

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

B W CUBBINS LTD

THURSDAY



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20/12/2012

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COMPANIES HOUSE

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for the year ended 31 MAY 2012

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B W CUBBINS LTD

COMPANY INFORMATION
for the year ended 31 MAY 2012

DIRECTORS:

B W Cubbins
B Cubbins
P Cubbins

SECRETARY:

B Cubbins

REGISTERED OFFICE:

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

REGISTERED NUMBER:

05117716 (England and Wales)

ACCOUNTANTS

Morris & Co
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

B W CUBBINS LTD (REGISTERED NUMBER 05117716)

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	29,250	31,500
Tangible assets	3	6,145	7,554
		<u>35,395</u>	<u>39,054</u>
CURRENT ASSETS			
Stocks		350	350
Debtors		16,980	12,750
Cash at bank and in hand		15	3,161
		<u>17,345</u>	<u>16,261</u>
CREDITORS			
Amounts falling due within one year		<u>58,777</u>	<u>66,791</u>
NET CURRENT LIABILITIES		<u>(41,432)</u>	<u>(50,530)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,037)</u>	<u>(11,476)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(7,037)</u>	<u>(12,476)</u>
SHAREHOLDERS' FUNDS		<u>(6,037)</u>	<u>(11,476)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12/12/12 and were signed on its behalf by


B W Cubbins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MAY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, and amounts recoverable under contracts excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

In connection with work in progress, revenue is recognised as contract activity progresses to reflect the partial performance of contractual performance, under the application of UITF 40

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MAY 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	45,000
AMORTISATION	
At 1 June 2011	13,500
Amortisation for year	2,250
At 31 May 2012	15,750
NET BOOK VALUE	
At 31 May 2012	29,250
At 31 May 2011	31,500

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	30,034
Additions	339
At 31 May 2012	30,373
DEPRECIATION	
At 1 June 2011	22,480
Charge for year	1,748
At 31 May 2012	24,228
NET BOOK VALUE	
At 31 May 2012	6,145
At 31 May 2011	7,554

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
1,000	Ordinary	1	1,000	1,000

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B W CUBBINS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B W Cubbins Ltd for the year ended 31 May 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of B W Cubbins Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B W Cubbins Ltd and state those matters that we have agreed to state to the Board of Directors of B W Cubbins Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B W Cubbins Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B W Cubbins Ltd. You consider that B W Cubbins Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of B W Cubbins Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

20 November 2012