

REGISTERED NUMBER: 05117434 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

BONNIE BABY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

BONNIE BABY LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2017

DIRECTORS:

Mrs T Samuel
G Griffiths
L Leung

SECRETARY:

G Griffiths

REGISTERED OFFICE:

4 Prince William Close
Worthing
West Sussex
BN14 0AZ

REGISTERED NUMBER:

05117434 (England and Wales)

ACCOUNTANTS:

Badcock Business Solutions
Chartered Accountants
4 Prince William Close
Worthing
West Sussex
BN14 0AZ

STATEMENT OF FINANCIAL POSITION
31 May 2017

	Notes	31/5/17 £	£	31/5/16 £	£
FIXED ASSETS					
Tangible assets	4		2,261		3,600
CURRENT ASSETS					
Stocks	5	78,673		51,178	
Debtors	6	119,261		61,488	
Cash at bank and in hand		63,746		86,303	
		261,680		198,969	
CREDITORS					
Amounts falling due within one year	7	146,056		147,422	
NET CURRENT ASSETS			115,624		51,547
TOTAL ASSETS LESS CURRENT LIABILITIES			117,885		55,147
CREDITORS					
Amounts falling due after more than one year	8		469,352		436,338
NET LIABILITIES			(351,467)		(381,191)
CAPITAL AND RESERVES					
Called up share capital	9		1,389		1,389
Share premium	10		249,611		249,611
Retained earnings	10		(602,467)		(632,191)
SHAREHOLDERS' FUNDS			(351,467)		(381,191)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 November 2017 and were signed on its behalf by:

Mrs T Samuel - Director

G Griffiths - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Bonnie Baby Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2016	1,703	11,230	6,183	20,773	39,889
Additions	-	-	-	699	699
At 31 May 2017	<u>1,703</u>	<u>11,230</u>	<u>6,183</u>	<u>21,472</u>	<u>40,588</u>
DEPRECIATION					
At 1 June 2016	1,658	11,230	5,410	17,991	36,289
Charge for year	45	-	193	1,800	2,038
At 31 May 2017	<u>1,703</u>	<u>11,230</u>	<u>5,603</u>	<u>19,791</u>	<u>38,327</u>
NET BOOK VALUE					
At 31 May 2017	<u>-</u>	<u>-</u>	<u>580</u>	<u>1,681</u>	<u>2,261</u>
At 31 May 2016	<u>45</u>	<u>-</u>	<u>773</u>	<u>2,782</u>	<u>3,600</u>

5. STOCKS

	31/5/17 £	31/5/16 £
Stock of clothing	<u>78,673</u>	<u>51,178</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/17 £	31/5/16 £
Trade debtors	43,767	12,946
Supplier deposits	48,623	24,294
VAT	4,237	1,480
Prepayments & accrued income	<u>22,634</u>	<u>22,768</u>
	<u>119,261</u>	<u>61,488</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/17 £	31/5/16 £
Bank loans and overdrafts	120	408
Trade creditors	47,796	35,293
Customer deposits	89,879	91,166
PAYE/NIC	1,392	892
Directors' current accounts	5,906	7,941
Accruals & deferred income	<u>963</u>	<u>11,722</u>
	<u>146,056</u>	<u>147,422</u>

BONNIE BABY LIMITED (REGISTERED NUMBER: 05117434)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/5/17	31/5/16
	£	£
Trade creditors	444,352	411,338
Director's loan account	<u>25,000</u>	<u>25,000</u>
	<u>469,352</u>	<u>436,338</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/5/17	31/5/16
Number:	Class:	Nominal value:	£	£
13,888	Ordinary	£0.10	<u>1,389</u>	<u>1,389</u>

10. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 June 2016	(632,191)	249,611	(382,580)
Profit for the year	<u>29,724</u>		<u>29,724</u>
At 31 May 2017	<u>(602,467)</u>	<u>249,611</u>	<u>(352,856)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.