

**Company Registration Number 5117358**

**FIRST CORPORATE SOFTWARE LIMITED**

**Report and Unaudited Balance Sheet**

**30 June 2007**

WEDNESDAY



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# **FIRST CORPORATE SOFTWARE LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report and unaudited balance sheet for the year ended 30 June 2007

## **REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS**

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the year

It is not anticipated that the company will commence trading in the foreseeable future

## **PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and therefore no profit and loss account or statement of total recognised gains and losses has been prepared. As there have been no movements in shareholders' funds or on reserves during the current and prior year no statement of movements on reserves or reconciliation of movements in shareholders' funds is given

## **DIRECTORS AND THEIR INTERESTS**

T C Mordaunt  
D C Ord  
R W Harvey

No director had any interest in the ordinary shares of the company. There have been no changes in directors' interests between the year end and the date that the accounts were approved

Messrs T C Mordaunt and D C Ord are both directors of the parent company, First Corporate Shipping Limited, and their interests in the shares of that company are disclosed in its annual report

## **AUDITORS**

It was agreed at a meeting of the Board of Directors on 11th October 2007 to dispense with the annual election of auditors

Approved by the Board of Directors  
and signed on behalf of the Board



**T C Mordaunt**  
Director

**FIRST CORPORATE SOFTWARE LIMITED**

**UNAUDITED BALANCE SHEET**  
**At 30 June 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Investments	4	500	500
Tangible fixed assets	5	1	1
		<u>501</u>	<u>501</u>
<b>CURRENT ASSETS</b>			
Debtors	6	50,001	50,001
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Amounts owed to group undertakings		(500)	(500)
<b>NET CURRENT ASSETS</b>		<u>49,501</u>	<u>49,501</u>
<b>NET ASSETS</b>		<u>50,002</u>	<u>50,002</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,000	1,000
Share premium account		50,001	50,001
Profit and loss account		(999)	(999)
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>50,002</u>	<u>50,002</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with Section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The unaudited balance sheet was approved by the Board of Directors on 11th October 2007

Signed on behalf of the Board of Directors



**T C Mordaunt**  
Director

# FIRST CORPORATE SOFTWARE LIMITED

## NOTES TO THE UNAUDITED BALANCE SHEET Year ended 30 June 2007

### 1. ACCOUNTING POLICY

The unaudited balance sheet has been prepared in accordance with applicable accounting standards, and under the historical cost convention

### 2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and therefore no profit and loss account or statement of total recognised gains and losses has been prepared. As there have been no movements in shareholders' funds or on reserves during the current and prior year no statement of movements on reserves or reconciliation of movements in shareholders' funds is given

### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors, who were the only employees, of the company during the current and preceding financial year

### 4. FIXED ASSET INVESTMENTS

	2007 £	2006 £
Cost and net book value		
At 1 July 2006	500	500
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 30 June 2007	500	500
	<hr/>	<hr/>

Details of subsidiary undertakings are as follows -

Country of Subsidiary undertakings	Proportion incorporation	Holding	held	Nature of business
First Corporate IT Limited	England and Wales	Ordinary	100%	Non trading

### 5. TANGIBLE FIXED ASSETS

	Software £
Cost and net book value	
At 1 July 2006	1
Additions	-
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At 30 June 2007	1
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Software purchased by the Company is held at cost

# **FIRST CORPORATE SOFTWARE LIMITED**

## **NOTES TO THE UNAUDITED BALANCE SHEET** **Year ended 30 June 2007**

<b>6. DEBTORS</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Amount due from immediate holding company	<u>50,001</u>	<u>50,001</u>

<b>7. CALLED UP SHARE CAPITAL</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 £1 Ordinary shares	<u>1,000</u>	<u>1,000</u>
	<b>£</b>	<b>£</b>
<b>Allotted and called up</b>		
1,000 £1 Ordinary shares	<u>1,000</u>	<u>1,000</u>

## **8. PARENT COMPANY AND ULTIMATE CONTROLLING PARTY**

The ultimate parent undertaking at the year end is First Corporate Consultants Limited, a company incorporated in Great Britain and registered in England and Wales. This is also the largest group into which the results of First Corporate Software Limited are consolidated. The smallest group into which the results of First Corporate Software Limited are consolidated is First Corporate Shipping Limited. Mr T C Mordaunt has a majority interest in First Corporate Consultants Limited. Copies of the group accounts can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.