

Registration number 05117268

Victoria Yard Management Company Limited

Directors' report and financial statements

for the period ended 31 May 2005



A22 *AQ3HGADY* 404
COMPANIES HOUSE 25/11/2005

Victoria Yard Management Company Limited

Company information

Directors	G A Wall	Appointed 04.05.05
	O H Baker	Appointed 04.05.05
	J R Kemball-Cook	Appointed 04.05.05
Secretary	I C Bubb	
Company number	05117268	
Registered office	100 High Street Whitstable Kent CT5 1AT	
Accountants	Bubb Rowe Sherwin & Co 100 High Street Whitstable Kent CT5 1AT	
Bankers	The Royal Bank of Scotland plc Canterbury Branch 14 Rose Lane Canterbury Kent CT1 2ST	
Solicitors	Kingsley Smith & Company 81, 87, 89 High Street Chatham Kent ME4 4EE	

Victoria Yard Management Company Limited

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Victoria Yard Management Company Limited

Directors' report for the period ended 31 May 2005

The directors present their report and the financial statements for the period ended 31 May 2005.

Incorporation and change of name

The company was incorporated on 4 May 2004 as Victoria Yard Management Company Limited. The company commenced trade on 1 June 2004.

Principal activity

The principal activity of the company is the ownership and management of the property known as Victoria Yard.

Directors and their interests

The directors who served during the period and their interests in the company are as stated below:

		Class of share	31/05/05	04/05/04 or date of appointment
G A Wall	Appointed 04.05.05	Ordinary shares	1	1
O H Baker	Appointed 04.05.05	Ordinary shares	1	1
J R Kemball-Cook	Appointed 04.05.05	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 8 November 2005 and signed on its behalf by



I C Bubb
Secretary

Victoria Yard Management Company Limited

**Accountants' report on the unaudited financial statements to the directors of
Victoria Yard Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2005 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Bubb Rowe Sherwin & Co

**Bubb Rowe Sherwin & Co
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT**

Date: 11 November 2005

Victoria Yard Management Company Limited

**Profit and loss account
for the period ended 31 May 2005**

		Period ended 31/05/05
	Notes	£
Turnover	2	7,500
Administrative expenses		(6,176)
Operating profit		<u>1,324</u>
Other interest receivable and similar income		<u>5</u>
Profit on ordinary activities before taxation		1,329
Tax on profit on ordinary activities		<u>-</u>
Profit on ordinary activities after taxation		<u>1,329</u>
Retained profit for the period		<u><u>1,329</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Victoria Yard Management Company Limited

Balance sheet as at 31 May 2005

	Notes	31/05/05	
		£	£
Fixed assets			
Tangible assets	3		10,000
Current assets			
Debtors	4	1,240	
Cash at bank and in hand		1,006	
		<u>2,246</u>	
Creditors: amounts falling due within one year	5	<u>(907)</u>	
Net current assets			<u>1,339</u>
Total assets less current liabilities			11,339
Creditors: amounts falling due after more than one year	6		<u>(10,000)</u>
Net assets			<u><u>1,339</u></u>
Capital and reserves			
Called up share capital	7		10
Profit and loss account			1,329
Shareholders' funds			<u><u>1,339</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Victoria Yard Management Company Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 May 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 May 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 8 November 2005 and signed on its behalf by



**G A Wall
Director**

The notes on pages 6 to 7 form an integral part of these financial statements.

Victoria Yard Management Company Limited

Notes to the financial statements for the period ended 31 May 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Freehold property

The company purchased the freehold of Victoria Yard on the 9 July 2004. The property is shown at cost in the accounts and as it is considered to be an investment property will not be depreciated.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
Additions	10,000	10,000
At 31 May 2005	10,000	10,000
Net book value		
At 31 May 2005	10,000	10,000

4. Debtors

	31/05/05 £
Trade debtors	625
Other debtors	615
	1,240

Victoria Yard Management Company Limited

**Notes to the financial statements
for the period ended 31 May 2005**

..... continued

5. Creditors: amounts falling due within one year	31/05/05
	£
Accruals and deferred income	907
	<u> </u>
6. Creditors: amounts falling due after more than one year	31/05/05
	£
Long term loan for the purchase of the freehold	10,000
	<u> </u>
7. Share capital	31/05/05
	£
Authorised	
10 Ordinary shares of £1 each	10
	<u> </u>
Allotted, called up and fully paid	
10 Ordinary shares of £1 each	10
	<u> </u>