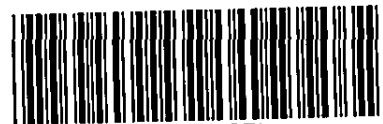


**Registered No: 05117256**

**STAMFORD LODGE LIMITED**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 25 DECEMBER 2007**

THURSDAY



\*ANXBR6CE\*

A36

08/01/2009

375

COMPANIES HOUSE

**STAMFORD LODGE LIMITED**

**FINANCIAL STATEMENTS  
YEAR ENDED 25 DECEMBER 2007**

<b>Contents</b>	<b>Page</b>
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6
Accountants Report	7
<hr/>	
The following page does not constitute part of these Accounts	
Detailed Profit and Loss Account	8

**STAMFORD LODGE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 25 DECEMBER 2007**

<b>Directors:</b>	<b>KW Borrer</b>	<b>(until 06/10/07)</b>
	<b>C Maxwell</b>	<b>(from 06/10/07)</b>
	<b>AL Leitch</b>	
	<b>AT Osley</b>	
	<b>M Wells</b>	
	<b>KD Westgate</b>	

<b>Secretary:</b>	<b>AL Leitch</b>
-------------------	------------------

<b>Registered Office:</b>	<b>16 Stamford Lodge</b>
	<b>Cumberland Road</b>
	<b>Brighton</b>
	<b>East Sussex</b>
	<b>BN1 6ZE</b>

<b>Registered Number:</b>	<b>05117256</b>
---------------------------	-----------------

<b>Accountants:</b>	<b>Nicklen Hill Limited</b>
	<b>1 Elm Close</b>
	<b>Shoreham-By-Sea</b>
	<b>West Sussex</b>
	<b>BN43 5GP</b>

# STAMFORD LODGE LIMITED

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 25 DECEMBER 2007

The directors present their report with the unaudited financial statements of the company for the year ended 25 December 2007.

### Principal Activity

The principal activity of the company in the year under review was that of holding the freehold of the property known as Stamford Lodge, Cumberland Road, Brighton and providing Landlord services.

### Directors

The directors during the year under review were:

KW Borrer	(until 06/10/07)
C Maxwell	(from 06/10/07)
AL Leitch	
AT Osley	
M Wells	
KD Westgate	

The beneficial interests of the directors holding office on 26 December 2007 in the issued share capital of the company were as follows:

#### Ordinary £1 shares

		31/12/07	31/12/06
KW Borrer	(until 06/10/07)	1	1
C Maxwell	(from 06/10/07)	1	1
AL Leitch		1	1
AT Osley		1	1
M Wells		1	1
KD Westgate		1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Date:

28/10/08

**STAMFORD LODGE LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 25 DECEMBER 2007**

	Notes	2007 £	2006 £
<b>TURNOVER</b>		<b>189</b>	<b>419</b>
Administrative expenses		<u>(878)</u>	<u>(1,024)</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>(689)</b>	<b>(605)</b>
Interest receivable and similar income		<u>0</u>	<u>0</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(689)</b>	<b>(605)</b>
Tax on profit on ordinary activities	<b>3</b>	<u>0</u>	<u>0</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>(689)</b>	<b>(605)</b>
Dividends	<b>4</b>	<u>0</u>	<u>0</u>
<b>RETAINED PROFIT FOR THE YEAR</b>		<u><b>(689)</b></u>	<u><b>(605)</b></u>

The notes on pages 5-6 form part of these financial statements

# STAMFORD LODGE LIMITED

## BALANCE SHEET FOR THE YEAR ENDED 25 DECEMBER 2007

	Notes	£	2007 £	£	2006 £
<b>FIXED ASSETS</b>					
Tangible assets	5		153,812		153,812
<b>CURRENT ASSETS</b>					
Debtors	6	0		0	
Cash at bank	7	72,010		53,823	
Accruals	8	(350)		(350)	
		<u>71,660</u>		<u>53,473</u>	
<b>CREDITORS</b>					
Amounts falling due within 1 year	9	<u>69,432</u>		<u>50,556</u>	
<b>NET CURRENT ASSETS</b>			<u>2,227</u>		<u>2,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>156,039</b>		<b>156,728</b>
<b>CREDITORS</b>					
Amounts falling due after more than 1 year	10		<u>153,822</u>		<u>153,822</u>
			<u>2,217</u>		<u>2,906</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		24		24
Profit and loss account	12		<u>2,193</u>		<u>2,882</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,217</u>		<u>2,906</u>

For the year ended 25 December 2007:

The members have not required the company to obtain an audit of its financial statements for the year ended 25 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of Companies Act 1985, and
- preparing the financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statement, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Date: 28/10/08



# STAMFORD LODGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 DECEMBER 2007

### 1. ACCOUNTING POLICIES

#### Accounting Conventions

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities (effective June 2002).

#### Turnover

Turnover represents ground rents received along with lease premiums on purchase.

#### Tangible fixed assets

Tangible fixed assets comprise of the freehold of the property Stamford Lodge, Cumberland Road, Brighton. At the end of the financial year 25th December 2007 the company was in the process of issuing new leases to the shareholders at nil cost. This will reduce the net realisable value of the freehold in the following year when the leases are complete, and the carrying value of the freehold will be reduced accordingly.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	2007 £	2006 £
Directors' emoluments and other benefits etc	<u>0</u>	<u>0</u>

### 3. TAXATION

No liability arises to Corporation Tax during the year (2006: £Nil)

### 4. DIVIDENDS

No dividends were paid or proposed for the year (2006: £Nil)

### 5. TANGIBLE FIXED ASSETS

	Land and Buildings £
<b>COST</b>	
Additions	
At 25 December 2007	<u>153,812</u>
<b>NET BOOK VALUE</b>	
At 25 December 2007	<u>153,812</u>
At 25 December 2006	<u>153,812</u>

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN 1 YEAR

	2007 £	2006 £
Unpaid share capital	0	0
Amount due from maintenance account	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

### 7. CASH AT BANK

	2007 £	2006 £
Cash at bank	3,149	6,294
Cash held on behalf of leaseholders	<u>68,861</u>	<u>47,529</u>
	<u>72,010</u>	<u>53,823</u>



THE UNIVERSITY OF CHICAGO  
DIVISION OF THE PHYSICAL SCIENCES

DEPARTMENT OF CHEMISTRY  
5500 S. UNIVERSITY AVE.  
CHICAGO, ILL. 60637  
U.S.A.

PROF. J. H. HARRIS  
1000 UNIVERSITY AVE.  
CHICAGO, ILL. 60607

RE: [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

# STAMFORD LODGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 25 DECEMBER 2007

### 8. ACCRUALS

	2007	2006
	£	£
Operating Expenses	(350)	(350)
Leaseholder funds expenses	0	0
	<u>(350)</u>	<u>(350)</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN THAN 1 YEAR

	2007	2006
	£	£
Maintenance account	68,861	47,529
Amounts received in advance - Lease extension costs	571	3,027
	<u>69,432</u>	<u>50,556</u>

### 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR

	2007	2006
	£	£
Members contributions	153,822	153,822
	<u>153,822</u>	<u>153,822</u>

Members contributions represent amounts introduced to purchase the freehold and auxiliary costs of Stamford Lodge, Cumberland Road, Brighton.

### 11. CALLED UP SHARE CAPITAL

Authorised Number	Class:	Nominal Value:	2007	2006
			£	£
26	Ordinary	1	<u>26</u>	<u>26</u>
Alotted, issued and fully paid:				
Number	Class:	Nominal Value:	2007	2006
			£	£
24	Ordinary	1	<u>24</u>	<u>24</u>

### 12. RESERVES

	Profit and Loss account £
At 26 December 2006	2,882
Profit for the year	(689)
At 26 December 2007	<u>2,193</u>

### 13. SHAREHOLDERS FUNDS

	2007	2006
	£	£
At 26 December 2006	2,906	3,511
Shares issued	0	0
Profit for the year	(689)	(605)
At 26 December 2007	<u>2,217</u>	<u>2,906</u>

### 14. Related Party Transactions (FRS8)

Whilst there are no transactions within or affecting these accounts, which have been paid to any Directors, it is disclosed that David Westgate acts as the managing agent to Stamford Lodge - the freehold of which is owned by this company. These management fees are within the maintenance accounts available to the leaseholders. David Westgate has also received £134 within this accounting period from buyers solicitors, again this transaction does not form part of these accounts.



**STAMFORD LODGE LIMITED**

**ACCOUNTANT'S REPORT  
FOR THE YEAR ENDED 25 DECEMBER 2007**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 25th December 2007, set out on pages 2 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. You have acknowledged your duty to ensure that the company has kept proper accounting records, and to prepare financial statements that give a true and fair view under the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us. We do not express any opinion on the financial statements.



**Nicklen Hill Limited**  
1 Elm Close  
Shoreham-By-Sea  
West Sussex  
BN43 5GP

Date: 26.10.08

## THEORY OF THE CASE

THE COURT OF APPEALS IN THE FIRST INSTANCE

THE COURT OF APPEALS IN THE FIRST INSTANCE

THE COURT OF APPEALS IN THE FIRST INSTANCE

**STAMFORD LODGE LIMITED**

**ACCOUNTANT'S REPORT  
FOR THE YEAR ENDED 25 DECEMBER 2007**

	2007	2006
	£	£
<b>TURNOVER</b>		
Ground Rents received	144	419
License issuance	45	0
Contributions from Lessees	<u>          </u>	<u>          </u>
	189	419
 <b>EXPENDITURE</b>		
Companies House filing fees	30	30
Directors Liability Insurance	389	389
Bank Charges	49	60
Administration	<u>410</u>	<u>545</u>
	878	1,024
 <b>NET PROFIT</b>	 <u><u>(689)</u></u>	 <u><u>(605)</u></u>

This page does not form part of the statutory financial statements