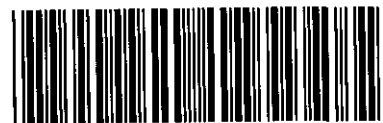


REGISTERED NUMBER: 5116952 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006
FOR
MA SIMES LTD**

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MA SIMES LTD

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FOR THE YEAR ENDED 31ST MARCH 2006**

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MA SIMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2006

DIRECTOR:	N J F Sime
SECRETARY:	Mrs H J Sime
REGISTERED OFFICE:	28 High Street St Davids Haverfordwest Pembrokeshire SA62 6SD
REGISTERED NUMBER:	5116952 (England and Wales)
ACCOUNTANTS:	Bevan & Buckland Chartered Accountants 45 High Street Haverfordwest Pembrokeshire SA61 2BP

MA SIMES LTD
ABBREVIATED BALANCE SHEET
31ST MARCH 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		83,334		91,667
Tangible assets	3		25,395		20,305
			<u>108,729</u>		<u>111,972</u>
CURRENT ASSETS:					
Stocks		113,306		132,738	
Debtors		-		6,379	
Cash at bank and in hand		5,140		28,146	
		<u>118,446</u>		<u>167,263</u>	
CREDITORS: Amounts falling due within one year		<u>116,606</u>		<u>219,101</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>1,840</u>		<u>(51,838)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			110,569		60,134
PROVISIONS FOR LIABILITIES:			<u>244</u>		<u>306</u>
			<u>£110,325</u>		<u>£59,828</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>110,225</u>		<u>59,728</u>
SHAREHOLDERS' FUNDS:			<u>£110,325</u>		<u>£59,828</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

MA SIMES LTD

**ABBREVIATED BALANCE SHEET
31ST MARCH 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 2.6.06 and were signed by:


.....
N J F Sime - Director

The notes form part of these abbreviated accounts

MA SIMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15%	reducing balance
Fixtures and fittings	- 15%	reducing balance
Motor vehicles	- 25%	reducing balance
Computer equipment	- 25%	straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2005	
and 31st March 2006	100,000
AMORTISATION:	
At 1st April 2005	8,333
Charge for year	8,333
	16,666
At 31st March 2006	
NET BOOK VALUE:	
At 31st March 2006	83,334
At 31st March 2005	91,667

MA SIMES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2005	24,191
Additions	10,990
	<u>35,181</u>
At 31st March 2006	
DEPRECIATION:	
At 1st April 2005	3,886
Charge for year	5,900
	<u>9,786</u>
At 31st March 2006	
NET BOOK VALUE:	
At 31st March 2006	<u>25,395</u>
At 31st March 2005	<u>20,305</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2006	2005
			£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>

5. CONTROL OF THE ENTITY

The company is controlled by Mr N J F & Mrs H Sime by virtue of their 100% holding of the company's issued share capital.