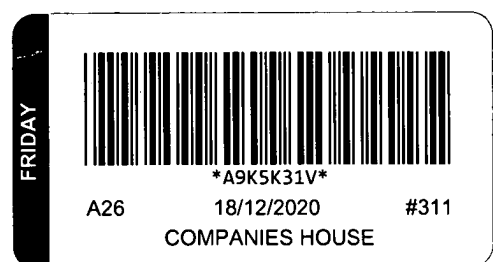


Registered number: 05116610

Truecare Holdings Limited
Annual Report and Financial Statements
For the year ended 31 March 2020



Truecare Holdings Limited

Annual Report and Financial Statements For the year ended 31 March 2020

Contents	Page
Directors and advisers	1
Directors' report	2
Financial statements	
Balance sheet	3
Statement of changes in equity	4
Notes to the financial statements	5

Truecare Holdings Limited

Directors and advisers

For the year ended 31 March 2020

Directors

E. Johnston
G. Williams
J. Green

Secretary and registered office

E. Johnston
Linden House
Lime Walk
Bagshot Road
Bracknell
Berkshire
RG12 9DY

Truecare Holdings Limited

Directors' report

For the year ended 31 March 2020

The directors present their report and the unaudited financial statements for the period ended 31 March 2020.

Review of the business

The company is dormant and has not traded during the year. The principal activity of the company was that of a holding company for Truecare Group Limited.

Results and dividends

The company is dormant and did not trade during the year and no income or loss was incurred, as such no statement of comprehensive income has been presented (2019: the company did not trade).

Within the year the company paid no dividends (2019: £nil) to Choice Care Group 3 Limited as part of a group redistribution of reserves.

Future developments

The company does not trade and its principal activity is that of a holding company. There is no current expectation that these activities will change in the future.

Directors

The directors who held office during the period and as at the date of approval of these accounts unless, otherwise stated, are given below:

E. Johnston

G. Williams

J. Green

In preparing this report, the directors have taken advantage of the small companies exemptions provided by Companies Act 2006 s415A.

By order of the Board



G. Williams

Director

26 August 2020

Linden House, Lime Walk, Bagshot Road, Bracknell, RG12 9DY

Truecare Holdings Limited

Balance sheet As at 31 March 2020

	Note	Year ended 31-Mar-20 £	Year ended 31-Mar-19 £
ASSETS			
Non-current assets			
Investment in subsidiaries	3	-	-
Total non-current assets		-	-
Current assets			
Trade and other receivables	4	1	1
Total current assets		1	1
TOTAL ASSETS		1	1
EQUITY			
Share capital	5	1	1
Total shareholders' equity		1	1
TOTAL EQUITY		1	1

The accompanying notes form an integral part of these financial statements.

For the year ended 31 March 2020 the company was entitled to exemption for audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board of directors on 26 August 2020 and were signed on its behalf by:

SEL WIL

G. Williams
Director
26 August 2020

Truecare Holdings Limited
Registered number: 05116610

Truecare Holdings Limited

Statement of changes in equity For the year ended 31 March 2020

	Retained earnings	Share Capital	Other Reserves	Total
	£	£	£	£
At 1 April 2019	-	1	-	1
Profit attributable to owners of the parent	-	-	-	-
At 31 March 2020	-	1	-	1

	Retained earnings	Share Capital	Other Reserves	Total
	£	£	£	£
At 1 April 2018	-	1	-	1
Loss attributable to owners of the parent	-	-	-	-
At 31 March 2019	-	1	-	1

The accompanying notes form an integral part of these financial statements.

Truecare Holdings Limited

Notes to the financial statements For the year ended 31 March 2020

1 General Information

Truecare Holdings Limited is a Company incorporated and domiciled in England and Wales with registered number 05116610. The principal activity of the company is that of a holding company.

2 Summary of significant accounting policies

Basis of preparation

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and the Companies Act 2006 (the Act). FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted IFRS.

The financial statements have been prepared under the historical cost convention. A summary of the more important accounting policies is set out below.

The Company is a qualifying entity for the purposes of FRS 101. Note 6 gives details of the company's ultimate parent and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

The disclosure exemptions adopted by the Company in accordance with FRS 101 are Statement of cash flows, the financial risk management disclosures and related party transactions with related companies.

The preparation of financial statements in conformity with FRS 101 requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Company's financial statements are presented in British pounds and all values are rounded to the nearest pounds (£) except when otherwise indicated.

Going Concern

In previous years, the financial statements have been prepared on a going concern basis. However, on 30 September 2016, the company ceased trading following the transfer of trade and assets to Community Homes of Intensive Care and Education Limited (a group undertaking). As the directors do not intend to acquire a replacement trade, the directors have not prepared the financial statements on a going concern basis. No adjustments were necessary to the amounts at which the remaining net assets are included in these financial statements.

Investment in subsidiaries

Investment in subsidiaries are held at cost less any provision for impairment.

Truecare Holdings Limited

Notes to the financial statements (continued) For the year ended 31 March 2020

3 Investment in subsidiaries

Company	£
At 31 March 2019	-
At 31 March 2020	-

On 30 September 2016 the trade and assets of the subsidiary undertaking was transferred to Community Homes of Intensive Care and Education Limited, a group undertaking. As a result of the transfer the value of the company's investment in that subsidiary fell below the amount at which it was stated in the company's accounting records. Part 16 to the Companies Act 2006 requires that the investment be written down accordingly and that the amount be charged to the company's profit and loss account.

The company had the following principal subsidiaries at 31 March 2020:

Name of undertaking	Country of incorporation	Description of shares held	Proportion of nominal value of issued shares held by group	Principal Activity
Truecare Group Limited	United Kingdom	£1 A1 ordinary	100%	Dormant
Choice Care Group Limited	United Kingdom	£1 A Ordinary	100%	Dormant

4 Trade and other receivables

	Year ended 31-Mar-20	Year ended 31-Mar-19
	£	£
Current		
Amounts owed by group undertakings	1	1
	1	1

5 Called up share capital

	Year ended 31-Mar-20	Year ended 31-Mar-19
	£	£
Authorised:		
100 (2019: 100) 'B' ordinary shares of 1p each	1	1
	1	1
Allotted, called up and fully paid:		
100 (2019: 100) 'B' ordinary shares of 1p each	1	1
	1	1

Truecare Holdings Limited

Notes to the financial statements (continued) **For the year ended 31 March 2020**

6 Ultimate controlling party

The immediate parent company is Choice Care Group 3 Limited which is a private company incorporated in the United Kingdom. The ultimate parent company is iCON Infrastructure Partners IV L.P., an entity resident in Guernsey with principal place of business at Martello Court, Admiral Park, St. Peter Port, Guernsey, GY1 3HB. The smallest and largest companies to consolidate these financial statements are iChoice Health 3 Limited and iChoice Health Limited which are private companies incorporated in the United Kingdom. A copy of the parent organisation's financial statements can be obtained by writing to iChoice Health Limited, Linden House, Lime Walk, Bagshot Road, Bracknell, Berkshire, RG12 9DY.