

**REGISTERED NUMBER: 05116371 (England and Wales)**

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 April 2018  
for  
Carlow Plant and Commercials Ltd

Contents of the Financial Statements  
for the Year Ended 30 April 2018

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

**DIRECTOR:** Mrs M M Murphy

**SECRETARY:** S Murphy

**REGISTERED OFFICE:** 260 Park Street  
Luton  
Bedfordshire  
LU1 3HD

**REGISTERED NUMBER:** 05116371 (England and Wales)

**ACCOUNTANTS:** Edwards and associates  
13 Boxgrove Close  
Luton  
Bedfordshire  
LU2 8HS

**SOLICITORS:** Neves Solicitors  
8 George Street West  
Luton  
Bedfordshire  
LU1 2DA

Report of the Director  
for the Year Ended 30 April 2018

The director presents her report with the financial statements of the company for the year ended 30 April 2018.

**DIRECTOR**

Mrs M M Murphy held office during the whole of the period from 1 May 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs M M Murphy - Director

19 November 2018

Income Statement  
for the Year Ended 30 April 2018

	Notes	30.4.18 £	30.4.17 £
<b>TURNOVER</b>		377,880	349,999
Cost of sales		<u>300,880</u>	<u>273,217</u>
<b>GROSS PROFIT</b>		77,000	76,782
Administrative expenses		<u>73,639</u>	<u>73,981</u>
<b>OPERATING PROFIT</b>	4	3,361	2,801
Interest receivable and similar income		<u>53</u>	<u>52</u>
<b>PROFIT BEFORE TAXATION</b>		3,414	2,853
Tax on profit		<u>-</u>	<u>(252)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>3,414</u>	<u>3,105</u>

Balance Sheet  
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		64,178		63,733
<b>CURRENT ASSETS</b>					
Stocks		35,000		40,000	
Debtors	6	<u>83,380</u>		<u>79,224</u>	
		118,380		119,224	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>139,705</u>		<u>143,518</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(21,325)</u>		<u>(24,294)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,853		39,439
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,006</u>		<u>4,006</u>
<b>NET ASSETS</b>			<u><u>38,847</u></u>		<u><u>35,433</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>37,847</u>		<u>34,433</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>38,847</u></u>		<u><u>35,433</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 November 2018 and were signed by:

Mrs M M Murphy - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Carlow Plant and Commercials Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.4.18	30.4.17
	£	£
Depreciation - owned assets	<u>14,088</u>	<u>13,903</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2017	168,585
Additions	14,533
Disposals	(10,000)
At 30 April 2018	<u>173,118</u>
<b>DEPRECIATION</b>	
At 1 May 2017	104,852
Charge for year	14,088
Eliminated on disposal	(10,000)
At 30 April 2018	<u>108,940</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>64,178</u>
At 30 April 2017	<u>63,733</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade debtors	<u>83,380</u>	<u>79,224</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	12,753	14,996
Trade creditors	113,970	113,908
Taxation and social security	11,775	11,720
Other creditors	<u>1,207</u>	<u>2,894</u>
	<u>139,705</u>	<u>143,518</u>

8. **RELATED PARTY DISCLOSURES**

At 30th April 2018 Carlow Plant and Commercials Limited owed Mrs M Murphy the sole Director and majority shareholder £16 (2017 - £1,704) through her Directors current account. This debt to her is repayable on demand.



**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of Carlow Plant and Commercials Limited is Mrs M Murphy through her ownership of the majority of the share capital of the company and her sole Directorship.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.