

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Carlow Plant and Commercials Ltd

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for the Year Ended 30 April 2020

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DIRECTOR: S Murphy

SECRETARY: S Murphy

REGISTERED OFFICE: 260 Park Street
Luton
Bedfordshire
LU1 3HD

REGISTERED NUMBER: 05116371 (England and Wales)

ACCOUNTANTS: Edwards and associates
13 Boxgrove Close
Luton
Bedfordshire
LU2 8HS

SOLICITORS: Neves Solicitors
A W House
6 - 8 Sturat Street
Luton
Bedfordshire
LU1 2SJ

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		84,460		61,140
CURRENT ASSETS					
Stocks		-		35,000	
Debtors	5	131,640		70,432	
Cash at bank		<u>20,279</u>		<u>-</u>	
		151,919		105,432	
CREDITORS					
Amounts falling due within one year	6	<u>201,640</u>		<u>147,102</u>	
NET CURRENT LIABILITIES			(49,721)		(41,670)
TOTAL ASSETS LESS CURRENT LIABILITIES			34,739		19,470
PROVISIONS FOR LIABILITIES			<u>5,385</u>		<u>4,006</u>
NET ASSETS			<u>29,354</u>		<u>15,464</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>28,354</u>		<u>14,464</u>
SHAREHOLDERS' FUNDS			<u>29,354</u>		<u>15,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2020 and were signed by:

S Murphy - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Carlow Plant and Commercials Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2019	129,340
Additions	41,858
At 30 April 2020	<u>171,198</u>
DEPRECIATION	
At 1 May 2019	68,200
Charge for year	18,538
At 30 April 2020	<u>86,738</u>
NET BOOK VALUE	
At 30 April 2020	<u>84,460</u>
At 30 April 2019	<u>61,140</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade debtors	<u>131,640</u>	<u>70,432</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Bank loans and overdrafts	-	2,526
Trade creditors	178,349	135,368
Taxation and social security	20,729	7,246
Other creditors	<u>2,562</u>	<u>1,962</u>
	<u>201,640</u>	<u>147,102</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.20	30.4.19
	£	£
Bank overdraft	<u>-</u>	<u>2,526</u>

The bank overdraft is secured on the assets of the company.

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £2,750 (2019 - £13,000) were paid to the director .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

8. **RELATED PARTY DISCLOSURES - continued**

At 30th April 2020 Carlow Plant and Commercials Limited owed Mr S Murphy the sole Director and 50% shareholder £182 (2019 - £271) through his Directors current account. This debt to him is repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is S Murphy.

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The ultimate controlling party of Carlow Plant and Commercials Limited is Mr S Murphy through his ownership of half the share capital of the company and her sole Directorship.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.