

**Registered no. 5115840**

**A-T INSTRUMENTS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2005**



**BRANSCOMBE ACCOUNTANCY SERVICES LIMITED**  
**2 BRANSCOMBE WALK**  
**PORTISHEAD**  
**BRISTOL**  
**BS20 8LP**

# **A-T INSTRUMENTS LIMITED**

## **CONTENTS**

## **PAGE**

Director's report	1
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

### **For information of the director only:**

Detailed trading and profit and loss account	12
Schedule of overhead expenses	13

# **A-T INSTRUMENTS LIMITED**

## **DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 MARCH 2005**

The director presents his report and the financial statements of the company for the period ended 31 March 2005.

### **Director's Responsibilities**

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors**

A J E Thompson

### **Secretary**

L A M Thompson

### **Registered Office**

1 Banc Yr Afon  
Gwaelod-y-Garth  
Cardiff  
CF15 9TU

### **Principal Activity**

The principal activity of the company throughout the period was that of the supply and repair of pressure and temperature instruments. The company was incorporated on 29<sup>th</sup> April 2004 and commenced trading on 1<sup>st</sup> August 2004.

### **Directors**

The present director is shown above. He served on the board throughout the period.

The company's Articles of Association do not require directors to retire by rotation.

### **Director's Interests**

The interests of the director in the shares of the company at the beginning and end of the period, were as follows:

	<b>31 March 2005</b>	<b>24 April 2004</b>
A J E Thompson		
Beneficial interests	1	1

# A-T INSTRUMENTS LIMITED

## DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 MARCH 2005 (CONT)

### Small company

The director's report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

A. Thompson  
A J E THOMPSON DIRECTOR

Date: 8/6/05

## A-T INSTRUMENTS LIMITED

### ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF A-T INSTRUMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 2005, set out on pages 4 to **Error! Bookmark not defined.** and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

*Branscombe Accountancy Services*  
.....  
**Branscombe Accountancy Services Limited**      *Ltd.*  
2 Branscombe Walk  
Portishead  
Bristol  
BS20 8LP

Date: *8 June 2005*

# A-T INSTRUMENTS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2005

	Note	2005 £
<b>TURNOVER</b>	2	56,472
Cost of sales		(38,546)
<b>GROSS PROFIT</b>		17,926
Net operating expenses	3	(12,446)
<b>OPERATING PROFIT</b>	4	5,480
Other interest receivable and similar income		89
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		5,569
Tax on profit on ordinary activities	5	(67)
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		5,502
Dividends	6	-
<b>RETAINED (LOSS)/PROFIT FOR THE FINANCIAL PERIOD</b>		5,502
Retained profit/(loss) brought forward		-
<b>RETAINED PROFIT CARRIED FORWARD</b>		5,502

The annexed notes form part of these financial statements.

# A-T INSTRUMENTS LIMITED

## BALANCE SHEET AT 31 MARCH 2005

	Note	2005 £
<b>FIXED ASSETS</b>		
Tangible assets	7	1,041
<b>CURRENT ASSETS</b>		
Debtors	8	25,120
Cash at bank and in hand		17,798
		<u>42,918</u>
<b>CREDITORS</b>		
Amounts falling due within one year	9	<u>(38,389)</u>
<b>NET CURRENT ASSETS</b>		4,529
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,570</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(67)</u>
	10	
<b>NET ASSETS</b>		<u>5,503</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	11	1
Profit and loss account		5,502
<b>SHAREHOLDERS' FUNDS</b>		<u>5,503</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the director on 8-6-05.....

A. Thompson  
A J E THOMPSON - DIRECTOR

The annexed notes form part of these financial statements.

# A-T INSTRUMENTS LIMITED

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

#### Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the period ended 31 March 2005 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2005 and of the results for the period ended on that date.

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office equipment	- 25% per annum of cost
Furniture and fixtures	- 20% reducing balance basis

### 2. TURNOVER

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the period.

### 3. NET OPERATING EXPENSES

	2005 £
Administrative expenses	12,446

### 4. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	2005 £
Depreciation and amortisation of owned assets	106



# A-T INSTRUMENTS LIMITED

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005 (CONT)

### 5. TAXATION

Analysis of charge in period	2005 £
Current tax:	
UK corporation tax on profits of the period	-
Total current tax	-
Deferred tax:	
Deferred tax at 19%	67
Prior period adjustment	-
Tax on profit on ordinary activities	67

### Factors affecting tax charge for the period

The tax assessed for the period differs from the standard rate of corporation tax in the UK (19%). The differences are explained below:

	2005 £
Profit on ordinary activities before tax	5,569
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (19%)	1,058
Effects of	
Permanent timing differences	-
Prior period adjustment deferred tax	-
Deferred tax not provided for	-
Marginal rate of corporation tax	(991)
Additional tax due to distribution	-
Current tax charge for period	67

### 6. DIVIDENDS

	2005 £
On ordinary shares	
Final dividend paid	-

# A-T INSTRUMENTS LIMITED

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005 (CONT)

### 7. TANGIBLE FIXED ASSETS

	Office equipment £	Furniture and fixtures £	Total £
<b>Cost</b>			
At 29 April 2004	-	-	-
Additions	990	157	1,147
Disposals	-	-	-
At 31 March 2005	<u>990</u>	<u>157</u>	<u>1,147</u>
<b>Depreciation</b>			
At 29 April 2004	-	-	-
Charge for the period	99	7	106
Adjustments re. disposals	-	-	-
At 31 March 2005	<u>99</u>	<u>7</u>	<u>106</u>
<b>Net book value</b>			
At 31 March 2005	<u>891</u>	<u>150</u>	<u>1,041</u>

# A-T INSTRUMENTS LIMITED

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005 (CONT)

### 8. DEBTORS

	2005 £
Trade debtors	25,120
Other debtors	-
	<u>25,120</u>

### 9. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2005 £
Trade creditors	5,859
Corporation tax payable	-
Social security and other taxes	3,189
Accruals	750
Other creditors	28,591
	<u>38,389</u>

### 10. PROVISIONS FOR LIABILITIES AND CHARGES

#### Provision for deferred tax

	2005 £
Accelerated capital allowances	67
Tax losses carried forward	-
Other timing differences	-
	<u>67</u>
Undiscounted provision for deferred tax	67
Discount	-
	<u>67</u>
Discounted provision for deferred tax	<u>67</u>
Provision at 29 April 2004	-
Previous Year adjustment	-
Deferred tax charge in profit and loss account for the year	67
	<u>67</u>
Provision at 31 March 2005	<u>67</u>

# A-T INSTRUMENTS LIMITED

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005 (CONT)

### 11. SHARE CAPITAL

	2005 £
Authorised	
1,000 ordinary shares of £1 each	1,000
	<hr/>
Allotted, called up and fully paid	
1 ordinary share of £1	1
	<hr/>
1 Ordinary share of £1 was issued during the period.	