

Company Registration No. 5115515 (England and Wales)

**WELLPETS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2006**



**WELLPETS LIMITED**

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# WELLPETS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets	2	225,000		225,000	
Tangible assets	2	22,955		22,755	
		247,955		247,755	
<b>Current assets</b>					
Stocks		27,369		28,615	
Debtors		9,891		13,534	
Cash at bank and in hand		45,971		34,043	
		83,231		76,192	
<b>Creditors: amounts falling due within one year</b>					
		(287,729)		(293,776)	
<b>Net current liabilities</b>			(204,498)		(217,584)
<b>Total assets less current liabilities</b>			43,457		30,171
<b>Provisions for liabilities</b>			(520)		(1,670)
			42,937		28,501
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		42,837		28,401	
<b>Shareholders' funds</b>			42,937		28,501

# WELLPETS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2006


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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 11 October 2006



R V Smith  
Director

# WELLPETS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2006

3	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	5,000 A Ordinary shares of £1 each	5,000	5,000
	5,000 B Ordinary shares of £1 each	5,000	5,000
		<hr/>	<hr/>
		10,000	10,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	50 A Ordinary shares of £1 each	50	50
	50 B Ordinary shares of £1 each	50	50
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

# WELLPETS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

No depreciation is provided on acquired goodwill because the directors are of the opinion that the goodwill retains its value and is readily saleable in the open market.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% on cost
Plant and machinery	10 - 20% on cost

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2005	225,000	26,165	251,165
Additions	-	5,579	5,579
At 31 May 2006	225,000	31,744	256,744
<b>Depreciation</b>			
At 1 June 2005	-	3,410	3,410
Charge for the year	-	5,379	5,379
At 31 May 2006	-	8,789	8,789
<b>Net book value</b>			
At 31 May 2006	225,000	22,955	247,955
At 31 May 2005	225,000	22,755	247,755