

Company Registration No. 5115515 (England and Wales)

WELLPETS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2005



WELLPETS LIMITED

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WELLPETS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

	Notes	2005 £	£
Fixed assets			
Intangible assets	2	225,000	
Tangible assets	2	22,755	
			<u>247,755</u>
Current assets			
Stocks		28,615	
Debtors		13,534	
Cash at bank and in hand		34,043	
		<u>76,192</u>	
Creditors: amounts falling due within one year		<u>(293,776)</u>	
Net current liabilities			<u>(217,584)</u>
Total assets less current liabilities			<u>30,171</u>
Provisions for liabilities and charges			<u>(1,670)</u>
			<u>28,501</u>
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		28,401	
Shareholders' funds			<u>28,501</u>

WELLPETS LIMITED


ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 December 2005



R V Smith
Director

WELLPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% on cost
Plant and machinery	10 - 20% on cost

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2004	-	-	-
Additions	225,000	26,165	251,165
At 31 May 2005	225,000	26,165	251,165
Depreciation			
At 1 June 2004	-	-	-
Charge for the year	-	3,410	3,410
At 31 May 2005	-	3,410	3,410
Net book value			
At 31 May 2005	225,000	22,755	247,755

WELLPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2005

3	Share capital	2005 £
	Authorised	
	5,000 A Ordinary shares of £1 each	5,000
	5,000 B Ordinary shares of £1 each	5,000
		<hr/>
		10,000
		<hr/>
	Allotted, called up and fully paid	
	50 A Ordinary shares of £1 each	50
	50 B Ordinary shares of £1 each	50
		<hr/>
		100
		<hr/>