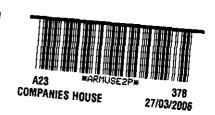
WELLPETS LIMITED ABBREVIATED ACCOUNTS YEAR ENDED 31 MAY 2005



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ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

			2005	
	Notes	£	£	
Fixed assets				
Intangible assets	2		225,000	
Tangible assets	2		22,755	
			247,755	
Current assets				
Stocks		28,615		
Debtors		13,534		
Cash at bank and in hand		34,043		
		76,192		
Creditors: amounts falling due within one year		(293,776)		
Net current liabilities			(217,584)	
Total assets less current liabilities			30,171	
Provisions for liabilities and charges			(1,670)	
			28,501	
Capital and reserves				
Called up share capital	3		100	
Profit and loss account	.		28,401	
Tom and 1990 dooding				
Shareholders' funds			28,501	

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 December 2005

R V Smith

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

10% on cost

Plant and machinery

10 - 20% on cost

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 2004	-	-	-
Additions	225,000	26,165	251,165
At 31 May 2005	225,000	26,165	251,165
Depreciation		 .	
At 1 June 2004	-	-	-
Charge for the year	-	3,410	3,410
At 31 May 2005		3,410	3,410
			
Net book value			
At 31 May 2005	225,000	22,755	247,755
			

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2005

3	Share capital	2005
	Authorised	£
	5,000 A Ordinary shares of £1 each	5,000
	5,000 B Ordinary shares of £1 each	5,000
		10,000
	Allotted, called up and fully paid	
	50 A Ordinary shares of £1 each	50
	50 B Ordinary shares of £1 each	50
		100
		=