

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Design Centric Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Design Centric Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

D J Turnbull
Mrs F J Turnbull

SECRETARY:

Mrs J Turnbull

REGISTERED OFFICE:

Quintatown
Chagford
Newton Abbot
Devon
TQ13 8EJ

REGISTERED NUMBER:

05115201

ACCOUNTANTS:

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Abbreviated Balance Sheet

30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		1,201		2,445
CURRENT ASSETS					
Debtors		9,011		10,305	
Cash at bank		<u>20,660</u>		<u>17,709</u>	
		29,671		28,014	
CREDITORS					
Amounts falling due within one year		<u>12,207</u>		<u>13,669</u>	
NET CURRENT ASSETS			<u>17,464</u>		<u>14,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,665</u>		<u>16,790</u>
PROVISIONS FOR LIABILITIES			<u>75</u>		<u>286</u>
NET ASSETS			<u>18,590</u>		<u>16,504</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>18,490</u>		<u>16,404</u>
SHAREHOLDERS' FUNDS			<u>18,590</u>		<u>16,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2016 and were signed on its behalf by:

D J Turnbull - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25%
Fixtures and fittings	25%
Computer equipment	25%

Deferred tax

Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Any movements in the year are recognised in the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	30,056
Additions	77
At 30 June 2015	<u>30,133</u>
DEPRECIATION	
At 1 July 2014	27,611
Charge for year	1,321
At 30 June 2015	<u>28,932</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,201</u>
At 30 June 2014	<u>2,445</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D J and Mrs F J Turnbull.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.