

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 October 2015**  
**for**  
**Ardgowan Estates Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 October 2015**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3
<b>Chartered Accountants' Report</b>	5

**Ardgowan Estates Limited**  
**Company Information**  
**for the Year Ended 31 October 2015**

**DIRECTORS:**

S Watt  
Mrs E Watt

**REGISTERED OFFICE:**

First Floor  
3 Cheapside Court  
Sunninghill Road  
Ascot  
Berkshire  
SL5 7RF

**REGISTERED NUMBER:**

05114775

**ACCOUNTANTS:**

T B Dunn & Co  
308 Albert Drive  
Pollokshields  
GLASGOW  
G41 5RS

**Ardgowan Estates Limited (Registered number: 05114775)**

**Abbreviated Balance Sheet**  
**31 October 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		310		745
<b>CURRENT ASSETS</b>					
Debtors		211,688		270,002	
Cash at bank		-		29,982	
		<u>211,688</u>		<u>299,984</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>250,610</u>		<u>300,458</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(38,922)</u>		<u>(474)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(38,612)</u>		<u>271</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(38,613)</u>		<u>270</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(38,612)</u>		<u>271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2016 and were signed on its behalf by:

S Watt - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014	
and 31 October 2015	<u>18,780</u>
<b>DEPRECIATION</b>	
At 1 November 2014	18,035
Charge for year	<u>435</u>
At 31 October 2015	<u>18,470</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>310</u>
At 31 October 2014	<u>745</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1p	<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2015**

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 October 2015 and the period ended 31 October 2014:

	2015 £	2014 £
<b>S Watt</b>		
Balance outstanding at start of year	214,734	-
Amounts advanced	-	214,734
Amounts repaid	(52,000)	-
Balance outstanding at end of year	<u>162,734</u>	<u>214,734</u>

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Ardgowan Estates Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ardgowan Estates Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Ardgowan Estates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ardgowan Estates Limited and state those matters that we have agreed to state to the Board of Directors of Ardgowan Estates Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ardgowan Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ardgowan Estates Limited. You consider that Ardgowan Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ardgowan Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

T B Dunn & Co  
308 Albert Drive  
Pollokshields  
GLASGOW  
G41 5RS

17 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.