

SOYL Limited

Dormant financial statements

Registered number 05114353

30 June 2015

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Directors' report

The directors present their directors' report and financial statements for the year ended 30 June 2015.

Principal activities

The company did not trade during the year. During the prior year the company made a dividend distribution to its parent company, Frontier Agriculture Ltd.

Directors

The following persons served as directors during the period and to the date of this report:

Kenneth Mark Aitchison
Stephen Wooldridge

On behalf of the board:



Mr S Wooldridge
Director

Dated: 29 March 2016

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
as at 30 June 2015

	Note	2015 £	£	2014 £	£
Current assets					
Debtors	2	89,667		89,667	
		<u>89,667</u>		<u>89,667</u>	
Net current assets			89,667		89,667
			<u>89,667</u>		<u>89,667</u>
Net assets			89,667		89,667
			<u>89,667</u>		<u>89,667</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium			89,567		89,567
Profit and loss account	4		-		-
			<u>89,667</u>		<u>89,667</u>
Shareholders' funds	5		89,667		89,667
			<u>89,667</u>		<u>89,667</u>

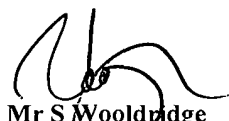
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board of directors on 29 March 2016 and were signed on its behalf by:


Mr S Wooldridge
Director

Company registered number : 05114353

Notes

(forming part of these financial statements)

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Dividends on shares presented within shareholders' funds

Dividends are only recognised as a liability at the balance sheet date to the extent that they are declared prior to the year end.

2 Debtors

	2015 £000	2014 £000
Amounts owed by group undertakings	89,667	89,667

3 Share capital

	2015 £	2014 £
<i>Allotted, called up and fully paid:</i>		
100 ordinary shares of £1 each	100	100

4 Profit and loss account

	£
At 1 July 2014	-
Dividends paid	-
At 30 June 2015	-

5 Statement of movement in shareholders' funds

	2015 £	2014 £
Dividends paid	-	(1,550,042)
Net movement in shareholders' funds	89,667	(1,550,042)
Opening shareholders' funds	89,667	1,639,709
Closing shareholders' funds	89,667	89,667

Notes (continued)

6 Dividends

	2015 £	2014 £
Dividends paid	-	1,550,042

7 Ultimate controlling party

The company is controlled by Frontier Agriculture Limited, a company incorporated in Great Britain and registered in England and Wales.

The consolidated financial statements of Frontier Agriculture Limited are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.