

REGISTERED NUMBER: 05114353 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2008

FOR

SOYL LIMITED

TUESDAY



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30/12/2008

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COMPANIES HOUSE

SOYL LIMITED

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for the Year Ended 30th April 2008

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SOYL LIMITED

COMPANY INFORMATION
for the Year Ended 30th April 2008

DIRECTORS: Simon Parrington
Richard Lewin Banks

SECRETARY: Stewart Parrington

REGISTERED OFFICE: Red Shute Mill
Red Shute Hill
Hermitage
Thatcham
Berkshire
RG18 9QU

REGISTERED NUMBER: 05114353 (England and Wales)

ACCOUNTANTS: Wightwater Accountants Ltd
17 Withybed Way
Thatcham
Berkshire
RG18 4DG

SOYL LIMITED

ABBREVIATED BALANCE SHEET

30th April 2008

		<u>30.4.08</u>		<u>30.4.07</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		60,000		63,750
Tangible assets	3		109,066		77,088
			<u>169,066</u>		<u>140,838</u>
CURRENT ASSETS:					
Stocks		14,960		6,950	
Debtors		1,128,490		852,299	
Cash at bank and in hand		82,101		24,995	
		<u>1,225,551</u>		<u>884,244</u>	
CREDITORS: Amounts falling due within one year		<u>801,518</u>		<u>442,228</u>	
NET CURRENT ASSETS:			<u>424,033</u>		<u>442,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>593,099</u>		<u>582,854</u>
CREDITORS: Amounts falling due after more than one year			<u>330,309</u>		<u>415,858</u>
			<u><u>£262,790</u></u>		<u><u>£166,996</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Share premium			89,567		89,567
Profit and loss account			173,123		77,329
SHAREHOLDERS' FUNDS:			<u><u>£262,790</u></u>		<u><u>£166,996</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

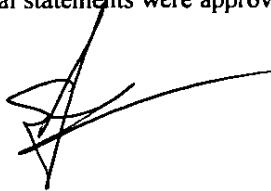
SOYL LIMITED

ABBREVIATED BALANCE SHEET

30th April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 3rd December 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Simon Parrington', written over a horizontal line.

Simon Parrington - Director

The notes form part of these abbreviated accounts

SOYL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 30th April 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2007	
and 30th April 2008	75,000
AMORTISATION:	
At 1st May 2007	11,250
Charge for year	3,750
At 30th April 2008	15,000
NET BOOK VALUE:	
At 30th April 2008	60,000
At 30th April 2007	63,750

SOYL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th April 2008

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2007	137,779
Additions	77,516
Disposals	(1,100)
	<hr/>
At 30th April 2008	214,195
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DEPRECIATION:	
At 1st May 2007	60,691
Charge for year	44,774
Eliminated on disposals	(336)
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At 30th April 2008	105,129
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NET BOOK VALUE:	
At 30th April 2008	109,066
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At 30th April 2007	77,088
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>