

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2006

FOR

SOYL LIMITED



**SOYL LIMITED**

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**for the Year Ended 30th April 2006**

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**SOYL LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30th April 2006**

**DIRECTORS:** Simon Parrington  
Richard Lewin Banks

**SECRETARY:** Stewart Parrington

**REGISTERED OFFICE:** Red Shute Mill  
Red Shute Hill  
Hermitage  
Thatcham  
Berkshire  
RG18 9QU

**REGISTERED NUMBER:** 05114353 (England and Wales)

**ACCOUNTANTS:** Wightwater Accountants Ltd  
17 Withybed Way  
Thatcham  
Berkshire  
RG18 4DG

**SOYL LIMITED**

**ABBREVIATED BALANCE SHEET**

**30th April 2006**

		<b>30.4.06</b>		<b>30.4.05</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		67,500		71,250
Tangible assets	3		62,776		61,556
			<u>130,276</u>		<u>132,806</u>
<b>CURRENT ASSETS:</b>					
Stocks		14,620		8,633	
Debtors		720,503		663,024	
Cash at bank and in hand		136,373		233,483	
		<u>871,496</u>		<u>905,140</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>343,233</u>		<u>272,830</u>	
<b>NET CURRENT ASSETS:</b>			<u>528,263</u>		<u>632,310</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>658,539</u>		<u>765,116</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>526,406</u>		<u>656,291</u>
			<u><u>£132,133</u></u>		<u><u>£108,825</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Share premium			89,567		89,567
Profit and loss account			42,466		19,158
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£132,133</u></u>		<u><u>£108,825</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**SOYL LIMITED**

**ABBREVIATED BALANCE SHEET**

**30th April 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 20th November 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S. Parrington', written over a horizontal line.

Simon Parrington - Director

The notes form part of these abbreviated accounts

**SOYL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30th April 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1st May 2005	
and 30th April 2006	<b>75,000</b>
<b>AMORTISATION:</b>	
At 1st May 2005	<b>3,750</b>
Charge for year	<b>3,750</b>
At 30th April 2006	<b>7,500</b>
<b>NET BOOK VALUE:</b>	
At 30th April 2006	<b>67,500</b>
At 30th April 2005	<b>71,250</b>

**SOYL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30th April 2006**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	<u>£</u>
<b>COST:</b>	
At 1st May 2005	78,952
Additions	28,680
Disposals	(7,000)
	<u>100,632</u>
<b>DEPRECIATION:</b>	
At 1st May 2005	17,396
Charge for year	21,587
Eliminated on disposals	(1,127)
	<u>37,856</u>
<b>NET BOOK VALUE:</b>	
At 30th April 2006	<u>62,776</u>
At 30th April 2005	<u>61,556</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 30th April 2006 and the period ended 30th April 2005:

	30.4.06	30.4.05
	£	£
<b>Simon Parrington</b>		
Balance outstanding at start of year	1,024	-
Balance outstanding at end of year	-	1,024
Maximum balance outstanding during year	<u>1,024</u>	<u>1,024</u>