

Registered number
05114332

4U Business Limited

**Dormant Company Financial Statements
31 December 2013**

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COMPANIES HOUSE

Company Information

Directors

D Kassler

S Lloyd

J Morris

Secretary

S Lloyd

Registered office

Osprey House

Ore Close

Lymedale Business Park

Newcastle-under-Lyme

ST5 9QD

Registered number

05114332

Directors' Report

The directors present their report and financial statements for the year ended 31 December 2013.

Principal activity and review of business

The Company has been dormant since ceasing to trade in July 2006. Accordingly, no profit and loss account is presented in these financial statements.

Dividends

The directors do not recommend the payment of a dividend (2012: £nil).

Directors

The directors of the Company during the year and up to the date of signing this report, unless otherwise stated, were as follows:

D Kassler	(appointed 6 January 2014)
S Lloyd	(appointed 6 January 2014)
J Morris	
P Dobson	(resigned 6 January 2014)
T Whiting	(resigned 6 January 2014)

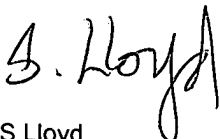
Directors' liabilities

Phosphorus Jersey Limited, the ultimate controlling party, has indemnified one or more of the Company's directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision was in force during the year and at the date of approving the Directors' Report.

Auditor

For the year ending 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

This report was approved by the board on 23 April 2014.



S Lloyd
Company Secretary

Osprey House
Ore Close
Lymedale Business Park
Newcastle-under-Lyme
ST5 9QD

Statement of Directors' Responsibilities in respect of the Annual Report and the Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance Sheet
as at 31 December 2013

	Notes	2013 £	2012 £
Current assets			
Debtors	2	2	2
Net assets		2	2
Share capital and reserves			
Called up share capital	3	2	2
Profit and loss account		-	-
Equity shareholder's funds		2	2

The notes on page 5 are an integral part of these financial statements.

For the year ending 31 December 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

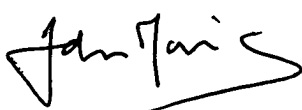
The directors:

- (a) confirm that the Company was entitled to exemption under sub-section (1) of Section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 December 2013 audited.
- (b) confirm that members have not required the Company to obtain an audit of its financial statements for that financial year in accordance with Section 476 of that Act.
- (c) acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393 of that Act, and which comply with the requirements of that Act relating to accounts, so far as is applicable to the Company.

The financial statements were approved by the Board and signed on its behalf on 23 April 2014 by:



D Kassler
Director



J Morris
Director

Registered number: 05114332

Notes to the financial statements
for the year ended 31 December 2013

1 Accounting policies

The principal accounting policies, which have been applied consistently, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The Company has throughout the year been part of a larger group whose ultimate parent company is incorporated in Jersey and publishes its consolidated financial statements. Consequently, the Company is exempt under the terms of *FRS 1 Cash Flow Statements* from publishing a cash flow statement.

As the Company is a wholly owned subsidiary of Phones4u Finance Plc, the Company has taken advantage of the exemption contained within *FRS 8 Related Party Disclosures* and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Phones4u Finance Plc, within which the Company is included, can be obtained from The Company Secretary, Phones4u Finance Plc, Osprey House, Ore Close, Lymedale Business Park, Newcastle-under-Lyme, ST5 9QD.

2 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

3 Called up share capital

	2013 Number	2013 £	2012 Number	2012 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Ultimate parent undertaking

At the balance sheet date, the directors regard Phosphorus Jersey Limited, a company registered in Jersey, as the ultimate parent company.

The largest group in which the results of the Company are consolidated is that headed by Phosphorus Jersey Limited, incorporated in Jersey. The smallest group into which they are consolidated is headed up by Phones4u Finance Plc, a company registered in England and Wales. Copies of the ultimate parent's consolidated financial statements may be obtained from The Company Secretary, Phosphorus Jersey Limited, 47 Esplanade, St Helier, Jersey, JE1 0BD, Channel Islands.