

**REGISTERED NUMBER: 05113667 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Aask Us Limited

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for the Year Ended 31 March 2017

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**DIRECTOR:**

A R Chadley

**REGISTERED OFFICE:**

1a Launton Business Centre  
Murdock Road  
Bicester  
Oxfordshire  
OX26 4PP

**REGISTERED NUMBER:**

05113667 (England and Wales)

**ACCOUNTANTS:**

Handleys Chartered Accountants  
10 Manor Park  
Banbury  
Oxfordshire  
OX16 3TB

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		268,641		68,915
<b>CURRENT ASSETS</b>					
Stocks		170,943		225,004	
Debtors	5	410,582		382,058	
Cash at bank		<u>93,024</u>		<u>121,698</u>	
		674,549		728,760	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>284,156</u>		<u>291,153</u>	
<b>NET CURRENT ASSETS</b>			<u>390,393</u>		<u>437,607</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			659,034		506,522
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(116,500)		(116,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(42,668)</u>		<u>(9,905)</u>
<b>NET ASSETS</b>			<u>499,866</u>		<u>380,117</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>499,864</u>		<u>380,115</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>499,866</u>		<u>380,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 October 2017 and were signed by:

A R Chadley - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

**1. STATUTORY INFORMATION**

Aask Us Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for the company's activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2016	153,745	2,823	40,985	197,553
Additions	227,447	-	36,904	264,351
Disposals	(8,000)	-	(37,235)	(45,235)
At 31 March 2017	<u>373,192</u>	<u>2,823</u>	<u>40,654</u>	<u>416,669</u>
<b>DEPRECIATION</b>				
At 1 April 2016	94,038	1,149	33,451	128,638
Charge for year	47,398	251	4,645	52,294
Eliminated on disposal	-	-	(32,904)	(32,904)
At 31 March 2017	<u>141,436</u>	<u>1,400</u>	<u>5,192</u>	<u>148,028</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>231,756</u>	<u>1,423</u>	<u>35,462</u>	<u>268,641</u>
At 31 March 2016	<u>59,707</u>	<u>1,674</u>	<u>7,534</u>	<u>68,915</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	380,588	375,795
Other debtors	<u>29,994</u>	<u>6,263</u>
	<u>410,582</u>	<u>382,058</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts (see note 8)	41,913	-
Trade creditors	216,389	224,314
Taxation and social security	20,354	61,339
Other creditors	<u>5,500</u>	<u>5,500</u>
	<u>284,156</u>	<u>291,153</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Other creditors	<u>116,500</u>	<u>116,500</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.3.17 £	31.3.16 £
Amounts falling due within one year or on demand:		
Bank loans	<u>41,913</u>	<u>-</u>

The bank loan has been secured against the company's Gema Machine.

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17 £	31.3.16 £
Within one year	67,600	62,600
Between one and five years	<u>135,200</u>	<u>202,800</u>
	<u>202,800</u>	<u>265,400</u>

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by its director, A Chadley, and is a wholly owned subsidiary of AASK US Holdings Limited.

**11. TRANSITION TO FRS 102**

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102, the financial reporting standard in the UK and Republic of Ireland.

The date of transition was 1st April 2016, and there were minimal changes to the company's accounting policies.

There is no difference between the financial position of financial performance as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.