

# Intandem Entertainment Limited

## REPORT AND FINANCIAL STATEMENTS

Year ended  
30 June 2010

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COMPANIES HOUSE

Company Registration No 5113654

# Intandem Entertainment Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

Gary Smith  
Andrew Brown  
William Hurman  
John James

### SECRETARY

Rinkle Shah

### REGISTERED OFFICE

1<sup>st</sup> Floor  
114-116 Charing Cross Road  
London WC2H 0JR

### AUDITORS

Shipleys LLP  
Chartered Accountants  
& Statutory Auditor  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

# Intandem Entertainment Limited

## DIRECTORS' REPORT

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The directors submit their report and financial statements for Intandem Entertainment Limited for the year ended 30 June 2010

### PRINCIPAL ACTIVITIES

The Company has not traded during the year

### DIVIDENDS

The directors are precluded from the payment of a dividend

### DIRECTORS

The following directors have held office during the period

G Smith  
A Brown  
W Hurman  
J James

### DIRECTORS' INTERESTS IN SHARES AND DEBENTURES

None of the directors' held an interest in the share capital of the Company. Their interests in the share capital of this company's parent undertaking, Intandem Films Plc, are included in the financial statements of that company

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the Company and the financial performance and cash flows of the Company for that period. In preparing those financial statements the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

So far as the directors are aware, there is no relevant audit information of which the Company's auditors are unaware and we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information

By order of the board



Gary Smith  
Director  
25 March 2011

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF INTANDEM ENTERTAINMENT LIMITED

We have audited the financial statements of Intandem Entertainment Limited for the year ended 30th June, 2010, which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.

### Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matter on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



20/03/2011

Stewart Jell (Senior Statutory Auditor)  
For and on behalf of

Shipleys LLP  
Chartered Accountants & Statutory Auditor  
10 Orange Street  
Haymarket  
London WC2H 7DQ

**Intandem Entertainment Limited**  
**PROFIT AND LOSS ACCOUNT**  
**for the year ended 30 June 2010**

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	Notes	2010 £	2009 £
Administrative expenses		-	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	1	-	-
Taxation	3	-	-
RETAINED LOSS FOR THE PERIOD	7	-	-

The loss for the year arises from the Company's continuing operations

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account

# Intandem Entertainment Limited

## BALANCE SHEET

as at 30 June 2010

	Notes	30 June 2010 £	30 June 2009 £
CURRENT ASSETS			
Debtors	4	157,877	157,877
NET ASSETS		157,877	157,877
CAPITAL AND RESERVES			
Called up share capital	5	601,750	601,750
Profit and loss reserve	6	(443,873)	(443,873)
SHAREHOLDER'S EQUITY FUNDS	7	157,877	157,877

Approved by the Board on 25 March 2011



G Smith  
Director

Company Registration No 5113654

# Intandem Entertainment Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and on the going concern basis

### INVESTMENTS

Fixed asset investments are included at cost less any amounts written off for permanent diminution in value

### DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

### CASHFLOW STATEMENT

The Company is a wholly owned subsidiary of Intandem Films Plc and is included in the consolidated financial statements of Intandem Films Plc, which are publicly available. Consequently the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1

# Intandem Entertainment Limited

## NOTES TO THE FINANCIAL STATEMENTS

30 June 2010

1	LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2010 £	2009 £
	Loss on ordinary activities before taxation is stated after charging		
	Impairment of investment	-	-
	Auditors' remuneration is borne by a fellow group undertaking		
2	EMPLOYEES		
	No-one was employed by the Company during the period, apart from the directors		None of the directors received any remuneration from the Company during the period
3	TAXATION	2010 £	2009 £
	UK corporation tax charge for the period	-	-
	The tax assessed for the period is higher than the standard rate of corporation tax in the UK (28%) The differences are explained below		
	Loss on ordinary activities before tax	-	-
	Loss on ordinary activities multiplied by standard rate of corporation tax in the UK (28%)	-	-
	Effects of		
	Expenses not deductible for tax purposes	-	-
	Tax charge for period	-	-
4	DEBTORS	2010 £	2009 £
	Due from group undertakings	157,876	157,876
	Other debtors	1	1
		157,877	157,877
5	SHARE CAPITAL	2010 £	2009 £
	Authorised		
	200,000,000 ordinary shares of 1p each	2,000,000	2,000,000
	Allotted, called up and fully paid		
	60,175,000 ordinary shares of 1p each	601,750	601,750



# Intandem Entertainment Limited

## NOTES TO THE FINANCIAL STATEMENTS

30 June 2010

6	PROFIT AND LOSS ACCOUNT	2010 £	2009 £
	30 June 2009	(443,873)	(443,873)
	Loss for the financial period	-	-
	30 June 2010	(443,873)	(443,873)

7	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2010 £	2009 £
	Loss for the financial period	-	-
	Share capital subscribed	-	-
	Net addition to shareholders' funds	-	-
	Opening shareholders' funds	157,877	157,877
	Closing shareholders' funds	157,877	157,877

### 8 RELATED PARTY TRANSACTION

The Company has taken advantage of Financial Reporting Standard No 8, not to disclose transactions with fellow group companies

### 9 ULTIMATE CONTROLLING PARTY

The Company's parent undertaking and ultimate controlling party is Intandem Films Plc, a company registered in England and Wales. Copies of the consolidated financial statements of Intandem Films Plc can be obtained from 114-116 Charing Cross Road, London, WC2H 0JR