

Intandem Entertainment Limited

REPORT AND FINANCIAL STATEMENTS

Year ended
30 June 2008

WEDNESDAY



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COMPANIES HOUSE

Company Registration No. 5113654

Intandem Entertainment Limited

DIRECTORS AND OFFICERS

DIRECTORS

Gary Smith
Andrew Brown
William Hurman
John James

SECRETARY

Rinkle Shah

REGISTERED OFFICE

1st Floor
22 Soho Square
London W1D 4NS

AUDITORS

Shipleys LLP
Chartered Accountants
10 Orange Street
Haymarket
London WC2H 7DQ

Intandem Entertainment Limited

DIRECTORS' REPORT

The directors submit their report and financial statements for Intandem Entertainment Limited for the year ended 30 June 2008.

PRINCIPAL ACTIVITIES

The Company has not traded during the year.

DIVIDENDS

The directors are precluded from the payment of a dividend.

DIRECTORS

The following directors have held office during the period:

G Smith
A Brown
WA Hurman
JA James

DIRECTORS' INTERESTS IN SHARES AND DEBENTURES

None of the directors' held an interest in the share capital of the Company. Their interests in the share capital of this company's parent undertaking, Intandem Films Plc, are included in the financial statements of that company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the Company and the financial performance and cash flows of the Company for that period. In preparing those financial statements the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- d. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

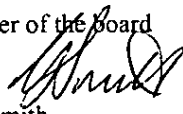
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the directors are aware, there is no relevant audit information of which the Company's auditors are unaware and we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

A resolution to reappoint Shipleys LLP, Chartered Accountants, as auditors will be put to the members at the annual general meeting.

By order of the board


Gary Smith
Director
22 December 2008

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF INTANDEM ENTERTAINMENT LIMITED

We have audited the financial statements of Intandem Entertainment Limited for the year ended 30th June, 2008, which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the Company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the Company is not disclosed.

We report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs as at 30th June, 2008 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985 and the information contained in the directors' report is consistent with the financial statements.



Shipleys LLP
Chartered Accountants
Registered Auditors
23 December 2008

10 Orange Street
Haymarket
London WC2H 7LQ

Intandem Entertainment Limited

PROFIT AND LOSS ACCOUNT

for the year ended 30 June 2008

	Notes	2008 £	2007 £
Administrative expenses		-	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	1	-	-
Taxation	3	-	-
RETAINED LOSS FOR THE PERIOD	7	-	-

The loss for the year arises from the Company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

Intandem Entertainment Limited

BALANCE SHEET

as at 30 June 2008

	Notes	30 June 2008 £	30 June 2007 £
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CURRENT ASSETS			
Debtors	4	157,877	157,877
NET ASSETS		157,877	157,877
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CAPITAL AND RESERVES			
Called up share capital	5	601,750	601,750
Profit and loss reserve	6	(443,873)	(443,873)
SHAREHOLDER'S EQUITY FUNDS	7	157,877	157,877

Approved by the Board on 23 December 2008



Director

Intandem Entertainment Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and on the going concern basis.

INVESTMENTS

Fixed asset investments are included at cost less any amounts written off for permanent diminution in value.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

CASHFLOW STATEMENT

The Company is a wholly owned subsidiary of Intandem Films Plc and is included in the consolidated financial statements of Intandem Films Plc, which are publicly available. Consequently the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1.

Intandem Entertainment Limited
NOTES TO THE FINANCIAL STATEMENTS
30 June 2008

1	LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2008 £	2007 £
	Loss on ordinary activities before taxation is stated after charging:		
	Impairment of investment	-	-
	Auditors' remuneration is borne by a fellow group undertaking.		
2	EMPLOYEES		
	No-one was employed by the Company during the period, apart from the directors. None of the directors received any remuneration from the Company during the period.		
3	TAXATION	2008 £	2007 £
	UK corporation tax charge for the period	-	-
	The tax assessed for the period is higher than the standard rate of corporation tax in the UK (30%). The differences are explained below:		
	Loss on ordinary activities before tax	-	-
	Loss on ordinary activities multiplied by standard rate of corporation tax in the UK (30%)	-	-
	Effects of:		
	Expenses not deductible for tax purposes	-	-
	Tax charge for period	-	-
4	DEBTORS	2008 £	2007 £
	Due from group undertakings	157,876	157,876
	Other debtors	1	1
		157,877	157,877
5	SHARE CAPITAL	2008 £	2007 £
	Authorised		
	200,000,000 ordinary shares of 1p each	2,000,000	2,000,000
	Allotted, called up and fully paid		
	60,175,000 ordinary shares of 1p each	601,750	601,750

Intandem Entertainment Limited

NOTES TO THE FINANCIAL STATEMENTS

30 June 2008

6	PROFIT AND LOSS ACCOUNT	2008 £	2007 £
	30 June 2007	(443,873)	(443,873)
	Loss for the financial period	-	-
	30 June 2008	(443,873)	(443,873)

7	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2008 £	2007 £
	Loss for the financial period	-	-
	Share capital subscribed	-	-
	Net addition to shareholders' funds	-	-
	Opening shareholders' funds	157,877	157,877
	Closing shareholders' funds	157,877	157,877

8 RELATED PARTY TRANSACTION

The Company has taken advantage of Financial Reporting Standard No 8, not to disclose transactions with fellow group companies.

9 ULTIMATE CONTROLLING PARTY

The Company's parent undertaking and ultimate controlling party is Intandem Films Plc, a company registered in England and Wales. Copies of the consolidated financial statements of Intandem Films Plc can be obtained from 22 Soho Square, London, W1D 4NS.