

Company No: 5113279

The Companies Act 1985 (the "Act")

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

SPEED DEVELOPMENTS LIMITED (the "Company")

(Passed pursuant to section 381A of the Act)

Passed the 13th day of February 2006

By a written resolution signed in accordance with section 381A of the Companies Act 1985 by or on behalf of all of the members of the Company who, at the date of the resolution, were entitled to attend and vote at a general meeting of the Company the following resolutions of the Company ~~was~~ were duly passed:

SPECIAL RESOLUTIONS

1. **That** pursuant to the provisions of section 43 of the Act, the Company be re-registered as a public limited company.
2. **That** the name of the Company be changed to "Powerfuel plc".
3. **That** the regulations contained in the document attached as the Schedule hereto be and are hereby adopted as the Memorandum and Articles of Association of the Company in place of the Memorandum and Articles of Association of the Company in existence as at the date hereof.

Signed 

Director/~~Secretary~~

Dated 13th February 2006



