

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Claret Marketing Limited

Claret Marketing Limited (Registered number: 05113139)

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for the Year Ended 31 March 2015**

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DIRECTORS:

D Jenkins
G Prosser

REGISTERED OFFICE:

Claret House
Gelliarael Road
Gilfach Goch
Porth
CF39 8SY

REGISTERED NUMBER:

05113139 (England and Wales)

ACCOUNTANTS:

Macey Owen Limited
5, Willow Walk
Cowbridge
Vale of Glamorgan
CF71 7EE

Abbreviated Balance Sheet
31 March 2015

		31/3/15	31/3/14
		£	as restated
	Notes		£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>210,714</u>	<u>215,783</u>
		<u>210,714</u>	<u>215,783</u>
CURRENT ASSETS			
Stocks		3,405	3,405
Debtors		659,991	163,186
Cash at bank and in hand		<u>557,997</u>	<u>1,125,287</u>
		<u>1,221,393</u>	<u>1,291,878</u>
CREDITORS			
Amounts falling due within one year	4	<u>(458,845)</u>	<u>(711,051)</u>
NET CURRENT ASSETS		<u>762,548</u>	<u>580,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>973,262</u>	<u>796,610</u>
CREDITORS			
Amounts falling due after more than one year	4	(88,305)	(92,423)
PROVISIONS FOR LIABILITIES		<u>(2,529)</u>	<u>(11,309)</u>
NET ASSETS		<u><u>882,428</u></u>	<u><u>692,878</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

		31/3/15	31/3/14 as restated
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		<u>872,428</u>	<u>682,878</u>
SHAREHOLDERS' FUNDS		<u>882,428</u>	<u>692,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y
with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2015 and were signed on its behalf by:

D Jenkins - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

The previous policy in relation to Goodwill was to amortise over 20 years and the directors are of the opinion that this period should be 6 years given the fact the recoverable amount is now considered to be nil. The business acquired currently accounts for a small percentage of the business operations. The effect of this change is as follows:

For the current accountancy period a reduction in the charge for amortisation of £5,000

In the previous accountancy period an increase in the charge for amortisation of £75,000

These figures are reported prior to the corporation tax charge.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>100,000</u>
AMORTISATION	
At 1 April 2014	
and 31 March 2015	<u>100,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	294,195
Additions	<u>10,163</u>
At 31 March 2015	<u>304,358</u>
DEPRECIATION	
At 1 April 2014	78,412
Charge for year	<u>15,232</u>
At 31 March 2015	<u>93,644</u>
NET BOOK VALUE	
At 31 March 2015	<u>210,714</u>
At 31 March 2014	<u>215,783</u>

4. CREDITORS

Creditors include an amount of £ 95,805 for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31/3/15	31/3/14 as restated
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

6. **ULTIMATE PARENT COMPANY**

Claret Securities Limited is regarded by the directors as being the company's ultimate parent company.

During the year, the shares in Claret Marketing Limited were sold to Claret Securities Limited.

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, the shareholders who are also the directors of the company, sold their entire share capital to Claret Securities Limited who is now deemed to be the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.