

REGISTERED NUMBER: 05113139 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Claret Marketing Limited

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DIRECTORS:

G Prosser
P Mortensen

REGISTERED OFFICE:

Claret House
Gelliarael Road
Gilfach Goch
Porth
CF39 8SY

REGISTERED NUMBER:

05113139 (England and Wales)

ACCOUNTANTS:

Macey Owen Limited
5, Willow Walk
Cowbridge
Vale of Glamorgan
CF71 7EE

Abridged Balance Sheet
31 December 2016

	Notes	31/12/16 £	31/12/15 £
FIXED ASSETS			
Intangible assets	3	-	-
Tangible assets	4	-	216,896
		<u>-</u>	<u>216,896</u>
CURRENT ASSETS			
Stocks		-	3,405
Debtors		10,000	743,089
Cash at bank		-	616,558
		<u>10,000</u>	<u>1,363,052</u>
CREDITORS			
Amounts falling due within one year		-	(1,566,811)
NET CURRENT ASSETS/(LIABILITIES)		<u>10,000</u>	<u>(203,759)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,000</u>	<u>13,137</u>
PROVISIONS FOR LIABILITIES		-	(3,137)
NET ASSETS		<u>10,000</u>	<u>10,000</u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
SHAREHOLDERS' FUNDS		<u>10,000</u>	<u>10,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2017 and were signed on its behalf by:

G Prosser - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Claret Marketing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	100,000
Disposals	<u>(100,000)</u>
At 31 December 2016	-
AMORTISATION	
At 1 January 2016	100,000
Eliminated on disposal	<u>(100,000)</u>
At 31 December 2016	-
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	316,221
Disposals	<u>(316,221)</u>
At 31 December 2016	-
DEPRECIATION	
At 1 January 2016	99,325
Eliminated on disposal	<u>(99,325)</u>
At 31 December 2016	-
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>216,896</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, the company sold the property in which it trades from to one of its directors at market value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.