

Registration number 05113139

Claret Marketing Limited
Abbreviated accounts
for the year ended 31 March 2013

THURSDAY



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COMPANIES HOUSE

Claret Marketing Limited

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Claret Marketing Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		75,000		80,000
Tangible assets	2		219,706		230,354
			<u>294,706</u>		<u>310,354</u>
Current assets					
Stocks			-		5,028
Debtors			284,184		355,808
Cash at bank and in hand			649,601		224,225
			<u>933,785</u>		<u>585,061</u>
Creditors: amounts falling due within one year	3		<u>(714,238)</u>		<u>(576,643)</u>
Net current assets			<u>219,547</u>		<u>8,418</u>
Total assets less current liabilities			514,253		318,772
Creditors: amounts falling due after more than one year	4		(96,677)		(102,877)
Provisions for liabilities			<u>(11,927)</u>		<u>(17,011)</u>
Net assets			<u>405,649</u>		<u>198,884</u>
Capital and reserves					
Called up share capital	5		10,000		10,000
Profit and loss account			395,649		188,884
Shareholders' funds			<u>405,649</u>		<u>198,884</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Claret Marketing Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 August 2013 and signed on its behalf by


Dafydd Jenkins
Director

Registration number 05113139

The notes on pages 3 to 6 form an integral part of these financial statements.

Claret Marketing Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Freehold Property is not depreciated
Fixtures, fittings and equipment	-	20% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Claret Marketing Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Claret Marketing Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2012	100,000	281,703	381,703
Additions	-	4,352	4,352
At 31 March 2013	<u>100,000</u>	<u>286,055</u>	<u>386,055</u>
Depreciation and Provision for diminution in value			
At 1 April 2012	20,000	51,349	71,349
Charge for year	5,000	15,000	20,000
At 31 March 2013	<u>25,000</u>	<u>66,349</u>	<u>91,349</u>
Net book values			
At 31 March 2013	<u>75,000</u>	<u>219,706</u>	<u>294,706</u>
At 31 March 2012	<u>80,000</u>	<u>230,354</u>	<u>310,354</u>

3. Creditors: amounts falling due within one year	2013 £	2012 £
Creditors include the following		
Secured creditors	<u>7,149</u>	<u>7,152</u>

4. Creditors: amounts falling due after more than one year	2013 £	2012 £
Creditors include the following		
Instalments repayable after more than five years	<u>80,000</u>	<u>89,000</u>
Secured creditors	<u>96,677</u>	<u>102,877</u>

Bank loans are secured on the assets of the company

Claret Marketing Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

5. Share capital	2013 £	2012 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Equity Shares		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>