

**Registration number 05113139**

**Claret Marketing Limited**

**Abbreviated accounts**

**for the year ended 31 March 2011**

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## **Claret Marketing Limited**

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**Claret Marketing Limited**

**Abbreviated balance sheet  
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		85,000		90,000
Tangible assets	2		237,654		236,323
			<u>322,654</u>		<u>326,323</u>
<b>Current assets</b>					
Stocks		3,482		3,731	
Debtors		171,364		84,628	
Cash at bank and in hand		101,889		75,430	
		<u>276,735</u>		<u>163,789</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(341,012)</u>		<u>(296,550)</u>	
<b>Net current liabilities</b>			<u>(64,277)</u>		<u>(132,761)</u>
<b>Total assets less current liabilities</b>			258,377		193,562
<b>Creditors: amounts falling due after more than one year</b>	3		(114,021)		(121,681)
<b>Provisions for liabilities</b>			<u>(15,380)</u>		<u>(14,082)</u>
<b>Net assets</b>			<u>128,976</u>		<u>57,799</u>
<b>Capital and reserves</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>118,976</u>		<u>47,799</u>
<b>Shareholders' funds</b>			<u>128,976</u>		<u>57,799</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**Claret Marketing Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 13 December 2011 and signed on its behalf by



**Dafydd Jenkins**  
**Director**

**Registration number 05113139**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Claret Marketing Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Freehold Property is not depreciated
Fixtures, fittings and equipment	-	20% straight line

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

## **Claret Marketing Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2011**

continued

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Claret Marketing Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2010	100,000	258,265	358,265
Additions	-	15,916	15,916
At 31 March 2011	<u>100,000</u>	<u>274,181</u>	<u>374,181</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2010	10,000	21,942	31,942
Charge for year	5,000	14,585	19,585
At 31 March 2011	<u>15,000</u>	<u>36,527</u>	<u>51,527</u>
<b>Net book values</b>			
At 31 March 2011	<u>85,000</u>	<u>237,654</u>	<u>322,654</u>
At 31 March 2010	<u>90,000</u>	<u>236,323</u>	<u>326,323</u>
 3. Creditors: amounts falling due after more than one year		<b>2011 £</b>	<b>2010 £</b>
Creditors include the following			
Instalments repayable after more than five years		<u>93,200</u>	<u>98,000</u>
Bank loans are secured on the assets of the company			
 4. Share capital		<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
 <b>Equity Shares</b>			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>