

# CLARET MARKETING LIMITED

## BALANCE SHEET

AS AT 31ST MARCH 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Intangible assets	2	95,000	100,000
Tangible assets	3	33,832	32,562
		<u>128,832</u>	<u>132,562</u>
<b>Current assets</b>			
Stock		1,560	9,203
Debtors		60,863	39,447
Bank & cash		105,984	-
		<u>168,407</u>	<u>48,650</u>
<b>Creditors: Amounts falling due within one year</b>		<u>240,370</u>	<u>122,969</u>
<b>Net current assets</b>		<u>-71,963</u>	<u>-74,319</u>
<b>Total assets less current liabilities</b>		<u>56,869</u>	<u>58,243</u>
<b>Creditors: Amounts falling due outside one year</b>		21,362	37,498
<b>Deferred Taxation</b>		2,005	-
<b>Total net assets</b>		<u>33,502</u>	<u>20,745</u>
<b>Financed by: -</b>			
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and Loss account		23,502	10,745
<b>Total equity shareholders funds</b>		<u>33,502</u>	<u>20,745</u>

- (a) For the year ended 31st March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for: -
- ensuring the company keeps accounting records which comply with section 221; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board of Directors on 6th August 2009.

  
Dafydd Jenkins

  
Gregory Prosser

Company No. 05113139



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COMPANIES HOUSE

# CLARET MARKETING LIMITED

## NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2009

### 1. Accounting Policies

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies are as follows:-

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents sales for the period excluding value added tax.

#### Deferred taxation

Deferred taxation is provided on timing differences, arising from the different treatment of items for accounting and taxation purposes, which are expected to reverse in future, calculated at the rates at which it is expected that tax will arise.

#### Tangible & Intangible fixed assets

The tangible fixed assets held by the Group are stated in the balance sheet at cost less depreciation. Depreciation is calculated on the reducing balance basis unless otherwise stated. The rates of depreciation on tangible fixed assets are as follows:-

Furniture and fittings	15%	
Computer and other equipment	20%	Straight line basis

Purchased Goodwill is subject an impairment review in the year of acquisition and periodically thereafter but is otherwise written off over a 20 year period from the date of purchase.

#### Stock

Stock is valued at the lower of cost and net realizable value.

### 2. Intangible assets

	Total	Goodwill
<b>Cost</b>	<b>£</b>	<b>£</b>
As at 1st April 2008	100,000	100,000
Additions	-	-
Disposals	-	-
As at 31st March 2009	<u>100,000</u>	<u>100,000</u>
<b>Accumulated depreciation</b>		
As at 1st April 2008	-	-
Amortization	5,000	5,000
Amortization on disposals	-	-
As at 31st March 2009	<u>5,000</u>	<u>5,000</u>
<b>Net book value</b>		
As at 31st March 2009	<u>95,000</u>	<u>95,000</u>
As at 31st March 2008	<u>100,000</u>	<u>-</u>

# CLARET MARKETING LIMITED

## NOTES TO THE ACCOUNTS YEAR ENDED 31ST MARCH 2009

### 3. Tangible assets

	Total	Furniture & Equipment
<b>Cost</b>	<b>£</b>	<b>£</b>
As at 1st April 2008	32,562	32,562
Additions	12,546	12,546
Disposals	-	-
As at 31st March 2009	<u>45,108</u>	<u>45,108</u>
<b>Accumulated depreciation</b>		
As at 1st April 2008	-	-
Depreciation	11,276	11,276
Depreciation on disposals	-	-
As at 31st March 2009	<u>11,276</u>	<u>11,276</u>
<b>Net book value</b>		
As at 31st March 2009	<u><u>33,832</u></u>	<u><u>33,832</u></u>
As at 31st March 2008	<u><u>32,562</u></u>	<u><u>32,562</u></u>

### 4. Share capital

Authorised	2009 £	2008 £
10000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<u><u>10,000</u></u>	<u><u>10,000</u></u>
<b>Called up, allotted and fully paid</b>	<b>2009 £</b>	<b>2008 £</b>
10000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<u><u>10,000</u></u>	<u><u>10,000</u></u>