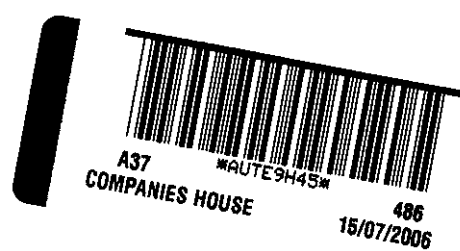


REGISTERED NUMBER: 05112997 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

FOR

HLW 229 LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

HLW 229 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2005**

DIRECTORS:

R D V Broadbent
Mrs A Stanley
Mrs K Hirst
Mrs R Pickford

SECRETARY:

Mrs K Hirst

REGISTERED OFFICE:

Whitley Hall Hotel
Elliott Lane
Grenoside
Sheffield

REGISTERED NUMBER:

05112997 (England and Wales)

AUDITORS:

Peter Hollis Limited
Chartered Accountants
Registered Auditor
c/o 35 Wilkinson Street
Sheffield
S10 2GB

**REPORT OF THE INDEPENDENT AUDITORS TO
HLW 229 LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of HLW 229 Limited for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

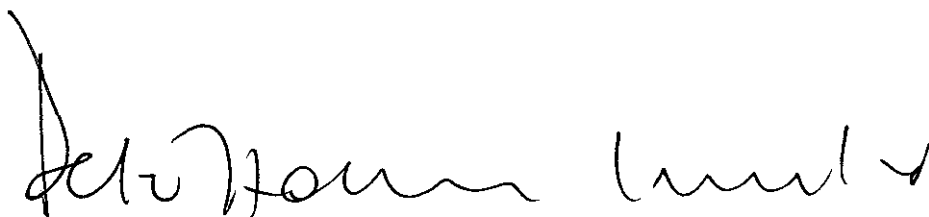
Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Peter Hollis Limited
Chartered Accountants
Registered Auditor
c/o 35 Wilkinson Street
Sheffield
S10 2GB

A handwritten signature in black ink, appearing to read 'Peter Hollis Limited', with a checkmark at the end.

6 July 2006

HLW 229 LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Investments	2	2,268,631	2,253,406
CURRENT ASSETS			
Debtors		254,635	189,366
Cash at bank		601	7
		<u>255,236</u>	<u>189,373</u>
CREDITORS			
Amounts falling due within one year	3	<u>486,216</u>	<u>351,348</u>
NET CURRENT LIABILITIES		<u>(230,980)</u>	<u>(161,975)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,037,651	2,091,431
CREDITORS			
Amounts falling due after more than one year	3	<u>1,366,746</u>	<u>1,389,241</u>
NET ASSETS		<u><u>670,905</u></u>	<u><u>702,190</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Share premium		249,000	249,000
Profit and loss account		<u>420,905</u>	<u>452,190</u>
SHAREHOLDERS' FUNDS		<u><u>670,905</u></u>	<u><u>702,190</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
R D V Broadbent - Director

Approved by the Board on 17/1/06

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Exemption from preparing consolidated financial statements

The financial statements contain information about HLW 229 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments are included at cost less any amounts written off.

2. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2005	2,253,406
Additions	15,225
	<hr/>
At 31 December 2005	2,268,631
	<hr/>
NET BOOK VALUE	
At 31 December 2005	2,268,631
	<hr/>
At 31 December 2004	2,253,406
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Whitley Hall Hotel Limited

Nature of business: Hoteliers and restaurateurs

	% holding	2005 £	2004 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		347,798	311,600
Profit/(Loss) for the year/period		36,198	(27,167)
		<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2005

2. FIXED ASSET INVESTMENTS - continued

Whitley Hall Estates Limited

Nature of business: Receipt of rental income

Class of shares:	% holding	2005	2004
Ordinary	100.00	£	£
Aggregate capital and reserves		1,150,418	1,143,404
Profit for the year/period		7,014	355,268
		<u>1,157,432</u>	<u>1,498,672</u>

The holding in Whitley Hall Estates Limited is held by Whitley Hall Hotel Limited.

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	1,391,132	1,240,000
Other loans	166,665	200,000
	<u>1,557,797</u>	<u>1,440,000</u>

Creditors include the following debts falling due in more than five years:

	2005	2004
	£	£
Repayable by instalments		
Bank loans more than 5 years by instalments	658,112	1,090,816
	<u>658,112</u>	<u>1,090,816</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>

5. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is Mr R D V Broadbent, a director and majority shareholder of the company.