
A & A PROPERTIES (HARDLEY) LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

A & A PROPERTIES (HARDLEY) LTD

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A & A PROPERTIES (HARDLEY) LTD FOR THE YEAR ENDED 30 APRIL 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & A Properties (Hardley) Ltd for the year ended 30 April 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/>

regulations-standards-and-guidance.

This report is made solely to the Board of directors of A & A Properties (Hardley) Ltd, as a body, in accordance with the terms of our engagement letter dated 15 December 2011. Our work has been undertaken solely to prepare for your approval the financial statements of A & A Properties (Hardley) Ltd and state those matters that we have agreed to state to the Board of directors of A & A Properties (Hardley) Ltd, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & A Properties (Hardley) Ltd and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that A & A Properties (Hardley) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & A Properties (Hardley) Ltd. You consider that A & A Properties (Hardley) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of A & A Properties (Hardley) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MA Partners LLP

Chartered Accountants

7 The Close
Norwich
Norfolk
NR1 4DJ

20 January 2017

A & A PROPERTIES (HARDLEY) LTD
REGISTERED NUMBER: 05112464

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

		2016	2015
	Note	£	£
FIXED ASSETS			
Tangible assets	2	280,000	280,000
CURRENT ASSETS			
Debtors		97	97
Cash at bank		26,136	21,191
		<u>26,233</u>	<u>21,288</u>
CREDITORS: amounts falling due within one year		<u>(2,792)</u>	<u>(2,393)</u>
NET CURRENT ASSETS		23,441	18,895
TOTAL ASSETS LESS CURRENT LIABILITIES		303,441	298,895
CREDITORS: amounts falling due after more than one year		<u>(204,688)</u>	<u>(204,640)</u>
NET ASSETS		<u>98,753</u>	<u>94,255</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve		84,261	84,261
Profit and loss account		14,490	9,992
SHAREHOLDERS' FUNDS		<u>98,753</u>	<u>94,255</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & A PROPERTIES (HARDLEY) LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 January 2017.

A.M. Caston

Director

The notes on pages 4 to 5 form part of these financial statements.

A & A PROPERTIES (HARDLEY) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rent received from let properties during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Investment properties	-	not depreciated
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1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 30 April 2007 and will not update that valuation.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 May 2015 and 30 April 2016	<u>280,000</u>
Depreciation	
At 1 May 2015 and 30 April 2016	<u>-</u>
Net book value	
At 30 April 2016	<u>280,000</u>
At 30 April 2015	<u>280,000</u>

A & A PROPERTIES (HARDLEY) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary "A" share of £1	1	1
1 Ordinary "B" share of £1	1	1
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

Page 5

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