

**MARK GREGORY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2014**

**MARK GREGORY LIMITED**  
**REGISTERED NUMBER: 05112330**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2014**

		2014	2013
	Note	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	60,000	75,000
Tangible assets	3	<u>4,136</u>	<u>3,590</u>
		<b>64,136</b>	<b>78,590</b>
<b>CURRENT ASSETS</b>			
Debtors		25,866	16,812
Cash at bank and in hand		<u>56,222</u>	<u>19,373</u>
		<b>82,088</b>	<b>36,185</b>
<b>CREDITORS: amounts falling due within one year</b>		<u>(25,944)</u>	<u>(18,730)</u>
<b>NET CURRENT ASSETS</b>		<u>56,144</u>	<u>17,455</u>
<b>NET ASSETS</b>		<u><b>120,280</b></u>	<u><b>96,045</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	6	6
Profit and loss account		<u>120,274</u>	<u>96,039</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>120,280</b></u>	<u><b>96,045</b></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 March 2015.

**Mr W H Parker**  
Director

The notes on pages 2 to 3 form part of these financial statements.



**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimate economic life.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% reducing balance
Office equipment	- 33% reducing balance

**1.6 Goodwill**

Acquired goodwill is written off over a 15 year period on a straight line basis.

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MARK GREGORY LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2014

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2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2013 and 30 June 2014	<u>225,000</u>
<b>Amortisation</b>	
At 1 July 2013	150,000
Charge for the year	<u>15,000</u>
At 30 June 2014	<u>165,000</u>
<b>Net book value</b>	
At 30 June 2014	<u>60,000</u>
At 30 June 2013	<u>75,000</u>

3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2013	19,359
Additions	<u>2,002</u>
At 30 June 2014	<u>21,361</u>
<b>Depreciation</b>	
At 1 July 2013	15,769
Charge for the year	<u>1,456</u>
At 30 June 2014	<u>17,225</u>
<b>Net book value</b>	
At 30 June 2014	<u>4,136</u>
At 30 June 2013	<u>3,590</u>

4. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary A shares of £1 each	2	2
2 Ordinary B shares of £1 each	2	2
2 Ordinary C shares of £1 each	2	2

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