

Rock Acton Gate Limited

Report and financial statements

Year ended

31 July 2012

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Rock Acton Gate Limited

Annual report and financial statements for the year ended 31 July 2012

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Directors

R G Smee

Secretary and registered office

P J A Greenwood, Estate Office, Crazies Hall, Crazies Hill, Wargrave, Berkshire, RG10 8LY

Company number

5111475

Rock Acton Gate Limited

Report of the directors for the year ended 31 July 2012

The directors present their report together with the unaudited financial statements for the year ended 31 July 2012

Results and dividends

The profit and loss account is set out on page 2 and shows the result for the year

Principal activities, trading review and future developments

The principal activity of the company was that of property management and property trading. Both the level of business and year end financial position were satisfactory.

Directors

The director of the company during the year was

R G Smee

Directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

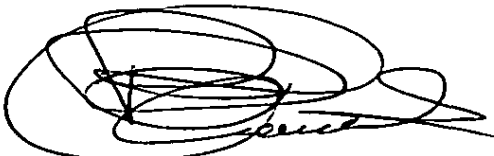
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The company has taken advantage of audit exemption legislation, and consequently these financial statements are unaudited.

By order of the Board



P J A Greenwood
Secretary
Dated 15 April 2013

Rock Acton Gate Limited

Profit and loss account for the year ended 31 July 2012

	Note	2012 £	2011 £
Administrative expenses		56	36
Operating loss	2	(56)	(36)
Interest receivable		-	-
Loss on ordinary activities before taxation		(56)	(36)
Taxation on profit on ordinary activities		91	-
Profit/(loss) on ordinary activities after taxation		35	(36)

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes on pages 5 to 6 form part of these financial statements

Rock Acton Gate Limited

Reconciliation of movements in shareholders' funds for the year ended 31 July 2012

	Note	2012 £	2011 £
Profit/(loss) for the period after taxation		35	(36)
Opening shareholders fund		(3,806)	(3,770)
		<hr/>	<hr/>
Shareholders' funds deficiency at 31 July		(3,771)	(3,806)
		<hr/>	<hr/>

The notes on pages 5 to 6 form part of these financial statements

Rock Acton Gate Limited

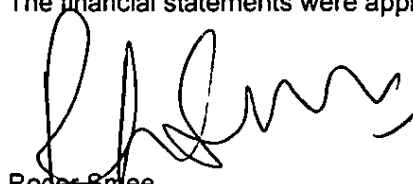
Balance sheet at 31 July 2012

	Note	2012 £	2012 £	2011 £	2011 £
Current assets					
Cash at bank and in hand		2,019		2,075	
		<u>2,019</u>		<u>2,075</u>	
Creditors: amounts falling due within one year	4	5,789		5,880	
		<u></u>		<u></u>	
Net current assets			(3,770)		(3,805)
			<u></u>		<u></u>
Total assets less current liabilities			(3,770)		(3,805)
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			(3,771)		(3,806)
			<u></u>		<u></u>
Shareholders' funds - equity			(3,770)		(3,805)
			<u></u>		<u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with regard to accounting records and preparation of accounts.

For the year ended 31 July 2012 the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006, and the Members have not required the company to obtain an audit in accordance with section 476 of that Act.

The financial statements were approved by the Board of Directors and authorised for issue on 15 April 2013.



Roger Smeeth
Director

The notes on pages 5 to 6 form part of these financial statements.

Rock Acton Gate Limited

Notes forming part of the financial statements for the year ended 31 July 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards

2 Operating loss

The auditors' remuneration for the previous year was borne by the parent company, Rock New Providence Limited

3 Taxation on profit on ordinary activities

No taxation charge arises on the loss for the year

The tax assessed for the year is calculated at a composite rate that is different to the standard rate of corporation tax in the UK. The differences are explained below

	2012 £	2011 £
Loss on ordinary activities before tax	(55)	(36)
(Loss)/profit on ordinary activities at the small companies rate of corporation tax in the UK of 20%	(11)	(7)
Effect of		
Losses not relieved	11	7
Adjustment in respect of previous period	91	-
Tax credit for the year	91	-

4 Creditors, amounts falling due within one year

	2012 £	2011 £
Amount due to parent company	3,321	3,321
Corporation tax	-	91
Sundry creditors and accruals	2,468	2,468
	5,789	5,880

Rock Acton Gate Limited

Notes forming part of the financial statements
for the year ended 31 July 2012 *(Continued)*

5 Share capital

	2012 and 2011	
	Authorised Number	Allotted, called up and fully paid Number
Ordinary shares of £1 each	1,000	1

6 Ultimate parent company

The company, whose ultimate parent company is Rock New Providence Limited, a company registered in the Bahamas, was dormant within the meaning of the Companies Act 2006, throughout the year

Rock New Providence Limited is the parent of both the smallest and largest groups of which the company is a member