

Rock Acton Gate Limited

Report and Financial Statements

Year Ended

31 July 2011

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Rock Acton Gate Limited

Annual report and financial statements for the year ended 31 July 2011

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Directors

R G Smee

Secretary and registered office

P J A Greenwood, Crazies Hall, Crazies Hill, Wargrave, Berkshire, RG10 8LY

Company number

05111475

Auditors

Chantrey Vellacott DFK (a trading style of CV Thames Valley Limited)

Rock Acton Gate Limited

Report of the directors for the year ended 31 July 2011

The directors present their report together with the audited financial statements for the year ended 31 July 2011

Results and dividends

The profit and loss account is set out on page 3 and shows the loss for the year

Principal activities, trading review and future developments

The principal activity of the company was that of property management and property trading

Directors

The director of the company during the year was

R G Smee

Directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

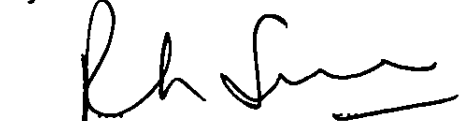
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report of the directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

By order of the Board



Roger Smee
Director

22 April 2012
Date

Rock Acton Gate Limited

Report of the independent auditors

To the shareholders of Rock Acton Gate Limited

We have audited the financial statements of Rock Acton Gate Limited for the year ended 31 July 2011 which comprise the Profit and Loss Account, the Balance Sheet, Reconciliation of Movements in Shareholders Funds and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at (date) and of its profit [loss] for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

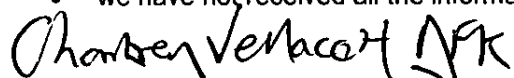
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



Richard Frett (Senior Statutory Auditor)
For and on behalf of Chantrey Vellacott DFK
A trading style of CV Thames Valley Limited
Chartered Accountants, Statutory Auditor
Reading

Date 3 April 2012

Rock Acton Gate Limited

Profit and loss account for the year ended 31 July 2011

	Note	2011 £	2010 £
Administrative expenses		36	236
Operating loss	2	(36)	(236)
Interest receivable		-	-
(Loss)/profit on ordinary activities before taxation		(36)	(236)
Taxation on profit on ordinary activities		-	-
Loss on ordinary activities after taxation		(36)	(236)

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes on pages 6 to 7 form part of these financial statements

Rock Acton Gate Limited

Reconciliation of movements in shareholders' funds for the year ended 31 July 2011

	Note	2011 £	2010 £
Loss for the period		(36)	(236)
Opening shareholders fund		(3,769)	(3,533)
Shareholders' funds at 31 July 2011		(3,805)	(3,769)

The notes on pages 6 to 7 form part of these financial statements

Rock Acton Gate Limited

Balance sheet at 31 July 2011

	Note	2011 £	2011 £	2010 £	2010 £
Current assets					
Cash at bank and in hand		2,075		2,111	
		<u>2,075</u>		<u>2,111</u>	
Creditors, amounts falling due within one year	5	5,880		5,880	
		<u>5,880</u>		<u>5,880</u>	
Net current assets			(3,805)		(3,769)
			<u>(3,805)</u>		<u>(3,769)</u>
Total assets less current liabilities			<u>(3,805)</u>		<u>(3,769)</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account			(3,806)		(3,770)
			<u>(3,806)</u>		<u>(3,770)</u>
Shareholders' funds - equity			<u>(3,805)</u>		<u>(3,769)</u>

The financial statements were approved by the Board of Directors and authorised for issue on 2012


Roger Smeeth
Director

2nd April 2012

The notes on pages 6 to 7 form part of these financial statements

Rock Acton Gate Limited

Notes forming part of the financial statements for the year ended 31 July 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards

2 Going concern

The company has net liabilities financed by amounts due to companies under the common control of RG Smee, who has confirmed that he will not require repayment of these liabilities until the company has the financial resources to do so and consequently these accounts have been prepared on the going concern basis

3 Operating loss

The auditors' remuneration for the year was borne by related companies

4 Taxation on profit on ordinary activities

No taxation charge arises on the loss for the year

The tax assessed for the year is calculated at a composite rate that is different to the standard rate of corporation tax in the UK. The differences are explained below

	2011 £	2010 £
(Loss)/profit on ordinary activities before tax	(36)	(236)
(Loss)/profit on ordinary activities at the standard rate of corporation tax in the UK of 27.33% (2010: 28%)	(10)	(66)
Effect of Un-utilised tax losses	10	66
Tax charge for the year	-	-

5 Creditors amounts falling due within one year

	2011 £	2010 £
Amount due to parent company	3,321	3,321
Corporation tax	91	91
Sundry creditors and accruals	2,468	2,468
	5,880	5,880

Rock Acton Gate Limited

Notes forming part of the financial statements
for the year ended 31 July 2011 (*Continued*)

6 Share capital

	2011 and 2010	
	Authorised Number	Allotted, called up and fully paid Number
Ordinary shares of £1 each	1,000	1
	<hr/>	<hr/>

7 Ultimate parent company and controlling party

The ultimate parent company is Rock New Providence Limited, a company registered in the Bahamas

The ultimate controlling party is RG Smee by virtue of his controlling interest in Rock New Providence Limited