

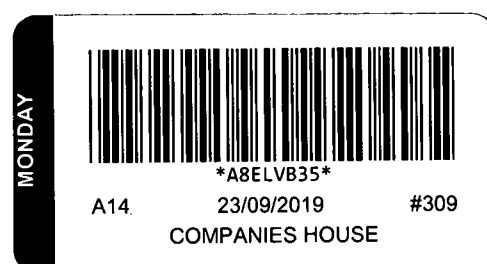
**COMPANY REGISTRATION NUMBER: 5111381**

**REGISTRAR OF  
COMPANIES**

**Konesans Limited**  
**Filleted Unaudited Financial Statements**  
**30 April 2019**

**BURGESS HODGSON LLP**

Chartered accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN



**Konesans Limited**  
**Financial Statements**  
**Year ended 30 April 2019**

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**Konesans Limited**  
**Statement of Financial Position**  
**30 April 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	28,305	31,295
<b>Current assets</b>			
Debtors	6	11,687	7,592
Cash at bank and in hand		<u>27,687</u>	<u>26,655</u>
		39,374	34,247
<b>Creditors: amounts falling due within one year</b>	7	<u>45,452</u>	<u>36,522</u>
<b>Net current liabilities</b>		6,078	2,275
<b>Total assets less current liabilities</b>		<u>22,227</u>	<u>29,020</u>
<b>Creditors: amounts falling due after more than one year</b>	8	14,574	17,018
<b>Provisions</b>			
Taxation including deferred tax		<u>5,389</u>	<u>6,453</u>
<b>Net assets</b>		<u>2,264</u>	<u>5,549</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>2,263</u>	<u>5,548</u>
<b>Shareholders funds</b>		<u>2,264</u>	<u>5,549</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# Konesans Limited

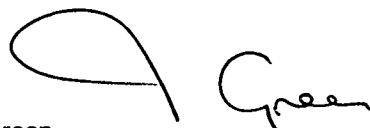
## Statement of Financial Position *(continued)*

30 April 2019

These financial statements were approved by the board of directors and authorised for issue on 18 Sep 2019, and are signed on behalf of the board by:



Mr D Green  
Director



Mrs T Green  
Director

Company registration number: 5111381

**Konesans Limited**  
**Notes to the Financial Statements**  
**Year ended 30 April 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Laurels, Old Main Road, Fleet Hargate, Holbeach, Spalding, PE12 8LH.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies****Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Konesans Limited

### Notes to the Financial Statements *(continued)*

**Year ended 30 April 2019**

#### **3. Accounting policies *(continued)***

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 33% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

##### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

# Konesans Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2019

### 3. Accounting policies *(continued)*

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

### 5. Tangible assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 May 2018	31,933	13,651	45,584
Additions	6,375	1,637	8,012
Disposals	—	(12,233)	(12,233)
<b>At 30 April 2019</b>	<b>38,308</b>	<b>3,055</b>	<b>41,363</b>
<b>Depreciation</b>			
At 1 May 2018	2,666	11,623	14,289
Charge for the year	8,926	1,018	9,944
Disposals	—	(11,175)	(11,175)
<b>At 30 April 2019</b>	<b>11,592</b>	<b>1,466</b>	<b>13,058</b>
<b>Carrying amount</b>			
<b>At 30 April 2019</b>	<b>26,716</b>	<b>1,589</b>	<b>28,305</b>
At 30 April 2018	29,267	2,028	31,295

### 6. Debtors

	2019 £	2018 £
Trade debtors	11,687	7,455
Other debtors	—	137
	<b>11,687</b>	<b>7,592</b>

**Konesans Limited**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 30 April 2019**

**7. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	78	—
Trade creditors	69	1,114
Corporation tax	8,880	8,418
Social security and other taxes	6,998	—
Other creditors	29,427	26,990
	<u>45,452</u>	<u>36,522</u>

**8. Creditors: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	14,574	17,018
	<u>14,574</u>	<u>17,018</u>

**9. Related party transactions**

At the year end the company owed the directors £23,805 (2018: £20,001).

Dividends of £36,920 (2018: £87,640) were paid to directors during the year.