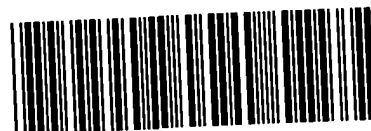

THE CROSLAND TRUST
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

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THE CROSLAND TRUST
(A company limited by guarantee)

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THE CROSLAND TRUST
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022**

Trustees

James Odgers
Henrietta Odgers
Leticia Hatfield

Company registered number

05110883

Charity registered number

1104026

Registered office

3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Company secretary

James Odgers

Accountants

Baldwin Scofield Accountancy LLP
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

THE CROSLAND TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the financial statements of the The Crosland Trust for the year 6 April 2021 to 5 April 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• **Policies and objectives**

The objects of the Crosland Trust are the relief of poverty, suffering, sickness and distress, the advancement of education, the advancement of the Christian religion and the advancement of such other purposes as are charitable in accordance with English law.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

• **Main achievements of the charity**

The charity made grants during the year to projects within the objects as determined by the trustees.

Financial review

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The trustees have determined that, in line with their belief that God provides for the work to which he calls His people, no reserves should be maintained for the work of the Crosland Trust. The Crosland Trust's predecessor, the Besom Foundation had the same policy from 1987.

Structure, governance and management

• **Constitution**

The Crosland Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

THE CROSLAND TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

Structure, governance and management (continued)

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

● **Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

It is the Trustees' intention to continue to make occasional grants in line with the objects of the charity as and when they see fit.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

THE CROSLAND TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

Statement of Trustees' responsibilities

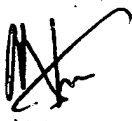
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 6 January 2023 and signed on their behalf by:



James Odgers

THE CROSLAND TRUST
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2022**

Independent examiner's report to the Trustees of The Crosland Trust ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Nicholas M Baldwin

Dated: 6 January 2023

BA(Econ) FCA DChA

Baldwin Scofield Accountancy LLP

Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

THE CROSLAND TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2022**

| | Note | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------------|-------------|--|--|---------------------------------------|---------------------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | - | 75,100 | 75,100 | 12,440 |
| Total income | | <u>-</u> | <u>75,100</u> | <u>75,100</u> | <u>12,440</u> |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 10,981 | 21,000 | 31,981 | 52,792 |
| Total expenditure | | <u>10,981</u> | <u>21,000</u> | <u>31,981</u> | <u>52,792</u> |
| Net movement in funds | | <u>(10,981)</u> | <u>54,100</u> | <u>43,119</u> | <u>(40,352)</u> |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 22,325 | 277 | 22,602 | 62,954 |
| Net movement in funds | | (10,981) | 54,100 | 43,119 | (40,352) |
| Total funds carried forward | | <u>11,344</u> | <u>54,377</u> | <u>65,721</u> | <u>22,602</u> |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

THE CROSLAND TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 05110883

BALANCE SHEET
AS AT 5 APRIL 2022

| | Note | 2022 £ | 2021 £ |
|--|------|----------------------|----------------------|
| Current assets | | | |
| Cash at bank and in hand | | 66,771 | 24,118 |
| | | <u>66,771</u> | <u>24,118</u> |
| Creditors: amounts falling due within one year | 10 | (1,050) | (1,516) |
| | | <u>65,721</u> | <u>22,602</u> |
| Net current assets | | <u>65,721</u> | <u>22,602</u> |
| Total assets less current liabilities | | <u>65,721</u> | <u>22,602</u> |
| Total net assets | | <u><u>65,721</u></u> | <u><u>22,602</u></u> |
| Charity funds | | | |
| Restricted funds | 12 | 11,344 | 22,325 |
| Unrestricted funds | 12 | 54,377 | 277 |
| | | <u>65,721</u> | <u>22,602</u> |
| Total funds | | <u><u>65,721</u></u> | <u><u>22,602</u></u> |

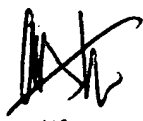
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 06 January 2023 and signed on their behalf by:



James Odgers

The notes on pages 8 to 15 form part of these financial statements.

THE CROSLAND TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. General information

The Crosland Trust is registered as a charitable company in England & Wales, is limited by guarantee and was set up by a Memorandum of Association.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Crosland Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE CROSLAND TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-----------|--|--|---------------------------------------|
| Donations | - | 75,100 | 75,100 |
| | | | |
| | | <i>Restricted funds 2021 £</i> | <i>Total funds 2021 £</i> |
| Donations | | 12,440 | 12,440 |

THE CROSLAND TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

4. Analysis of grants

| | Grants to Institutions 2022 £ | Total funds 2022 £ | <i>Total funds 2021 £</i> |
|--------|--|---------------------------------------|---------------------------------------|
| Grants | 21,000 | 21,000 | - |

5. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total 2022 £ |
|---------------------------------------|--|--|-----------------------------|
| Direct costs of charitable activities | 10,981 | 21,000 | 31,981 |

| | <i>Restricted funds 2021 £</i> | <i>Total 2021 £</i> |
|---------------------------------------|--|-----------------------------|
| Direct costs of charitable activities | 52,792 | 52,792 |

6. Analysis of expenditure by activities

| | Activities undertaken directly 2022 £ | Grant funding of activities 2022 £ | Total funds 2022 £ |
|---------------------------------------|--|---|---------------------------------------|
| Direct costs of charitable activities | 10,981 | 21,000 | 31,981 |

THE CROSLAND TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

6. Analysis of expenditure by activities (continued)

| | <i>Activities undertaken directly 2021 £</i> | <i>Total funds 2021 £</i> |
|---------------------------------------|--|---------------------------------------|
| Direct costs of charitable activities | 52,792 | 52,792 |

Analysis of direct costs

| | Activities 2022 £ | Total funds 2022 £ |
|-------------------------|----------------------------------|---------------------------------------|
| Staff costs | 7,650 | 7,650 |
| Staff expenses | 421 | 421 |
| Computer maintenance | 740 | 740 |
| Bank charges | 310 | 310 |
| Sundry expenses | 930 | 930 |
| Independent examination | 930 | 930 |
| | <u>10,981</u> | <u>10,981</u> |

| | <i>Activities 2021 £</i> | <i>Total funds 2021 £</i> |
|-------------------------|----------------------------------|---------------------------------------|
| Staff costs | 47,022 | 47,022 |
| Staff expenses | 3,005 | 3,005 |
| Computer maintenance | 174 | 174 |
| Professional fees | 961 | 961 |
| Bookkeeping | 240 | 240 |
| Bank charges | 189 | 189 |
| Sundry expenses | 121 | 121 |
| Independent examination | 1,080 | 1,080 |
| | <u>52,792</u> | <u>52,792</u> |

THE CROSLAND TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

7. Independent examiner's remuneration

| | 2022 £ | 2021 £ |
|---|------------|--------------|
| Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts | 930 | 1,080 |
| | <u>930</u> | <u>1,080</u> |

8. Staff costs

| | 2022 £ | 2021 £ |
|--------------------|--------------|---------------|
| Wages and salaries | 7,650 | 47,022 |
| | <u>7,650</u> | <u>47,022</u> |

The average number of persons employed by the Company during the year was as follows:

| | 2022 No. | 2021 No. |
|----------------|-------------|-------------|
| Administration | 1 | 1 |
| | <u>1</u> | <u>1</u> |

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|--------------|--------------|
| Trade creditors | - | 71 |
| Pension scheme creditor | - | 245 |
| Accruals and deferred income | 1,050 | 1,200 |
| | <u>1,050</u> | <u>1,516</u> |

THE CROSLAND TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

11. Financial instruments

| | 2022 £ | 2021 £ |
|--|---------------|---------------|
| Financial assets | | |
| Financial assets measured at fair value through income and expenditure | <u>66,771</u> | <u>24,118</u> |

Financial assets measured at fair value through income and expenditure comprise funds held at the bank.

12. Statement of funds

Statement of funds - current year

| | Balance at 6 April 2021 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 5 April 2022 £ |
|---------------------------|---------------------------------|---------------|------------------|--------------------------|---------------------------------|
| Unrestricted funds | | | | | |
| General Funds 1 | <u>277</u> | <u>75,100</u> | <u>(21,000)</u> | <u>-</u> | <u>54,377</u> |
| Restricted funds | | | | | |
| Administration fund | 15,432 | - | (2,910) | (1,178) | 11,344 |
| HCCT fund | 6,893 | - | (8,071) | 1,178 | - |
| | <u>22,325</u> | <u>-</u> | <u>(10,981)</u> | <u>-</u> | <u>11,344</u> |
| Total of funds | <u>22,602</u> | <u>75,100</u> | <u>(31,981)</u> | <u>-</u> | <u>65,721</u> |

THE CROSLAND TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

12. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 April 2020 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Balance at 5 April 2021 £</i> |
|---------------------------|--|---------------------|--------------------------|--|
| Unrestricted funds | | | | |
| General Fund | 277 | - | - | 277 |
| Restricted funds | | | | |
| Administration fund | 5,757 | 12,440 | (2,765) | 15,432 |
| HCCT fund | 56,920 | - | (50,027) | 6,893 |
| | 62,677 | 12,440 | (52,792) | 22,325 |
| Total of funds | 62,954 | 12,440 | (52,792) | 22,602 |

13. Summary of funds

Summary of funds - current year

| | Balance at 6 April 2021 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 5 April 2022 £ |
|------------------|--|---------------------|--------------------------|-----------------------------------|--|
| General funds | 277 | 75,100 | (21,000) | - | 54,377 |
| Restricted funds | 22,325 | - | (10,981) | - | 11,344 |
| | 22,602 | 75,100 | (31,981) | - | 65,721 |

Summary of funds - prior year

| | <i>Balance at 1 April 2020 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Balance at 5 April 2021 £</i> |
|------------------|--|---------------------|--------------------------|--|
| General funds | 277 | - | - | 277 |
| Restricted funds | 62,677 | 12,440 | (52,792) | 22,325 |
| | 62,954 | 12,440 | (52,792) | 22,602 |

THE CROSLAND TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|--|--|---------------------------------------|
| Current assets | 11,344 | 55,427 | 66,771 |
| Creditors due within one year | - | (1,050) | (1,050) |
| Total | <u>11,344</u> | <u>54,377</u> | <u>65,721</u> |

Analysis of net assets between funds - prior year

| | <i>Restricted funds 2021 £</i> | <i>Unrestricted funds 2021 £</i> | <i>Total funds 2021 £</i> |
|-------------------------------|--|--|---------------------------------------|
| Current assets | 23,841 | 277 | 24,118 |
| Creditors due within one year | (1,516) | - | (1,516) |
| Total | <u>22,325</u> | <u>277</u> | <u>22,602</u> |