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**THE BESOM**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2015**

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**THE BESOM**  
**(A company limited by guarantee)**

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**THE BESOM**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2015**

**Trustees**

James R B Odgers, Chair  
Emma Plunkett  
Lucinda Croft  
David Saunderson

**Company registered number**

5110883

**Charity registered number**

1104026

**Registered office**

2 Crosland Place  
London  
SW11 5PJ

**Company secretary**

James R B Odgers

**Chief executive officer**

James R B Odgers

**Accountants**

Baldwin Scofield Accountancy LLP  
Chartered Accountants  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

**Bankers**

HSBC Bank plc  
240 Lavender Hill  
Clapham Junction  
London  
SW11 5PJ

**THE BESOM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2015**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Besom (the company) for the ended 5 April 2015. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

• **CONSTITUTION**

The company is constituted under a Memorandum of Association dated 23 April 2004 and registered as a charity with the Charity Commission on 28 May 2004 (number 1104026).

• **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The company is managed by the trustees and the day to day operations supervised by the chairman of trustees.

**Objectives and Activities**

• **POLICIES AND OBJECTIVES**

The objects of the Besom are the relief of poverty, suffering, sickness and distress, the advancement of education, the advancement of the Christian religion and the advancement of such other purposes as are charitable in accordance with English law.

• **ACTIVITIES FOR ACHIEVING OBJECTIVES**

The Besom helps people to make a difference. It provides a bridge between those who want to give money, time, skill or things, and those who are in need. It ensures that what is given is used effectively. The service it provides is free.

The three main activities of The Besom are giving money (either individually or in groups); positive recycling; and giving time (either individually or in groups). The Besom in London actively organizes those giving money only, having ceased to operate in the other two areas.

The Besom operates from a warehouse in Crosland Place, south west London.

**Achievements and performance**

• **REVIEW OF ACTIVITIES**

**Giving money**

In the year ended 5 April 2015, The Besom assisted money givers to fund 45 regular projects, with funds amounting to £132,845 passing through the charity. Of these, 16 projects were in the UK, with the highest individual amount of £3,090. 29 projects were completed overseas with the highest individual project amount £5,978 and the smallest £400. The average grant over the period was £2203. A list of all such grants is available from the charity's headquarters upon application.

**Besom in a suitcase**

The Besom assists other groups throughout the UK to carry out the same activities in different communities. Although these activities are carried out by other groups using the name "The Besom", there is no legal connection between these groups and The Besom.

**THE BESOM**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 5 APRIL 2015**

**General**

It continues to be a fundamental principle of The Besom's activities that no-one who uses the services has to pay towards the administration costs. These are financed separately, by those who are supportive of The Besom's work and The Besom does not fundraise. The Besom made good progress this year on all fronts thanks to the very dedicated volunteers and to the efforts of other time givers.

**Financial review**

● **RESERVES POLICY**

The trustees have determined that, in line with their belief that God provides for the work to which He calls His people, no reserves should be maintained for the work of The Besom. The Besom's predecessor, The Besom Foundation had the same policy from 1987 to 2004.

**Plans for the future**

**FACE to Face Finance**

As this division started up again during the year, it began again to run its business course and to make small loans to ladies starting up their businesses under the guidance of FACE to Face. All these loans are being repaid in accordance with the loan agreements.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 30 December 2015 and signed on their behalf by:



**James R B Odgers, Chair**

**THE BESOM**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2015**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BESOM**

I report on the financial statements of the company for the year ended 5 April 2015 which are set out on pages 6 to 14.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**THE BESOM**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 5 APRIL 2015**

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 30 December 2015

Nicholas M Baldwin BA(Econ) FCA DChA

**BALDWIN SCOFIELD ACCOUNTANCY LLP**

Chartered Accountants

3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

**THE BESOM**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating income and expenditure account)  
**FOR THE YEAR ENDED 5 APRIL 2015**

	Note	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	18,889	208,825	227,714	181,873
<b>TOTAL INCOMING RESOURCES</b>		<b>18,889</b>	<b>208,825</b>	<b>227,714</b>	<b>181,873</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities		27,496	153,972	181,468	237,956
Governance costs	4	-	2,541	2,541	2,400
<b>TOTAL RESOURCES EXPENDED</b>	7	<b>27,496</b>	<b>156,513</b>	<b>184,009</b>	<b>240,356</b>
<b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>		<b>(8,607)</b>	<b>52,312</b>	<b>43,705</b>	<b>(58,483)</b>
Transfer of funds from Face to Face Finance Limited	13	2,231	(2,231)	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>(6,376)</b>	<b>50,081</b>	<b>43,705</b>	<b>(58,483)</b>
<i>Total funds at 6 April 2014</i>		<i>6,376</i>	<i>37,232</i>	<i>43,608</i>	<i>102,091</i>
<b>TOTAL FUNDS AT 5 APRIL 2015</b>		<b>-</b>	<b>87,313</b>	<b>87,313</b>	<b>43,608</b>

The notes on pages 8 to 14 form part of these financial statements.



**THE BESOM**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5110883**

**BALANCE SHEET**  
**AS AT 5 APRIL 2015**

	Note	£	2015 £	2014 £
<b>FIXED ASSETS</b>				
Tangible assets	10		6,229	8,459
<b>CURRENT ASSETS</b>				
Debtors	11	8,157	22,761	
Cash at bank and in hand		134,039	71,715	
		<u>142,196</u>	<u>94,476</u>	
<b>CREDITORS:</b> amounts falling due within one year	12	(61,112)	(59,327)	
<b>NET CURRENT ASSETS</b>			<u>81,084</u>	<u>35,149</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>87,313</u>	<u>43,608</u>
<b>CHARITY FUNDS</b>				
Restricted funds	13	-	-	6,376
Unrestricted funds	13	87,313	37,232	
<b>TOTAL FUNDS</b>			<u>87,313</u>	<u>43,608</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2015 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 30 December 2015 and signed on their behalf, by:



**James R B Odgers, Chair**

The notes on pages 8 to 14 form part of these financial statements.

**THE BESOM**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2015**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**THE BESOM**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2015**

**1. ACCOUNTING POLICIES (continued)**

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% straight line
Fixtures & fittings	-	25% straight line
Computer equipment	-	25% straight line

**2. VOLUNTARY INCOME**

	<b>Restricted funds 2015 £</b>	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<i>Total funds 2014 £</i>
Donations	5,547	208,825	214,372	164,586
Legacies	-	-	-	2,000
Similar incoming resources	13,342	-	13,342	15,287
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	<b>18,889</b>	<b>208,825</b>	<b>227,714</b>	<b>181,873</b>
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**THE BESOM**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2015**

**3. GRANTS TO PROJECTS**

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Giving money	-	132,845	132,845	183,690
Besom in a suitcase	-	-	-	1,340
	<u>-</u>	<u>132,845</u>	<u>132,845</u>	<u>185,030</u>

**4. GOVERNANCE COSTS**

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Governance - Independent examiner's fee	-	2,541	2,541	2,400
	<u>-</u>	<u>2,541</u>	<u>2,541</u>	<u>2,400</u>

**5. DIRECT COSTS**

	Positive recycling £	Face to Face Finance £	Total 2015 £	Total 2014 £
Travel and motor expenses	586	-	586	155
Face to Face costs	-	3,546	3,546	7,579
Project costs	3,086	-	3,086	1,872
	<u>3,672</u>	<u>3,546</u>	<u>7,218</u>	<u>9,606</u>

**THE BESOM**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2015**

**6. SUPPORT COSTS**

	Giving money £	Besom in a suitcase £	Total 2015 £	Total 2014 £
Bank charges	410	411	821	1,003
Printing, stationery and postage	3,427	3,428	6,855	8,380
General expenses	138	138	276	438
Utilities	1,453	1,454	2,907	5,092
Telephone	899	899	1,798	1,605
Depreciation	1,115	1,115	2,230	1,717
Professional and accountancy	2,790	2,790	5,580	7,541
Computer maintenance	2,045	2,045	4,090	4,519
Insurance	401	401	802	1,273
Other office costs	702	702	1,404	847
Repairs and renewals	366	367	733	2,625
Film production costs	-	-	-	8,280
Provision for bad debts	13,909	-	13,909	-
	<u>27,655</u>	<u>13,750</u>	<u>41,405</u>	<u>43,320</u>

**7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Other costs 2015 £	Total 2014 £
Giving money	160,500	205,346
Positive recycling	3,672	2,027
Face to Face Finance	3,546	7,579
Besom in a suitcase	13,750	23,004
<b>Charitable activities</b>	<u>181,468</u>	<u>237,956</u>
<b>Governance</b>	<u>2,541</u>	<u>2,400</u>
	<u>184,009</u>	<u>240,356</u>

**THE BESOM**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2015**

**8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	Activities undertaken directly 2015 £	Grant funding of activities 2015 £	Support costs 2015 £	Total 2015 £	Total 2014 £
Giving money	-	132,845	27,655	160,500	205,346
Positive recycling	3,672	-	-	3,672	2,027
Face to Face Finance	3,546	-	-	3,546	7,579
Besom in a suitcase	-	-	13,750	13,750	23,004
<b>Total</b>	<b>7,218</b>	<b>132,845</b>	<b>41,405</b>	<b>181,468</b>	<b>237,956</b>

**9. NET INCOME / (EXPENDITURE)**

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets: - owned by the charity	2,230	1,717
Independent examination fee	2,541	2,400

During the year, no Trustees received any remuneration (2014 - £NIL).  
During the year, no Trustees received any benefits in kind (2014 - £NIL).  
During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).

**10. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 6 April 2014 and 5 April 2015	9,943	19,661	7,250	36,854
<b>Depreciation</b>				
At 6 April 2014	9,943	17,153	1,299	28,395
Charge for the year	-	418	1,812	2,230
At 5 April 2015	9,943	17,571	3,111	30,625
<b>Net book value</b>				
At 5 April 2015	-	2,090	4,139	6,229
At 5 April 2014	-	2,508	5,951	8,459

**THE BESOM**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2015**

**11. DEBTORS**

	2015 £	2014 £
Amounts owed by group undertakings	3,154	2,464
Other debtors	597	16,535
Tax recoverable	4,406	3,762
	<u>8,157</u>	<u>22,761</u>

**12. CREDITORS:  
Amounts falling due within one year**

	2015 £	2014 £
Other creditors	58,713	56,928
Accruals and deferred income	2,399	2,399
	<u>61,112</u>	<u>59,327</u>

**13. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
<b>Unrestricted funds</b>					
General Funds - all funds	37,232	208,825	(156,513)	(2,231)	87,313
<b>Restricted funds</b>					
Restricted Funds - all funds	6,376	18,889	(27,496)	2,231	-
Total of funds	<u>43,608</u>	<u>227,714</u>	<u>(184,009)</u>	<u>-</u>	<u>87,313</u>

**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
General funds	37,232	208,825	(156,513)	(2,231)	87,313
Restricted funds	6,376	18,889	(27,496)	2,231	-
	<u>43,608</u>	<u>227,714</u>	<u>(184,009)</u>	<u>-</u>	<u>87,313</u>

**THE BESOM**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2015**

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds 2015 £	Unrestricted funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Tangible fixed assets	-	6,229	6,229	8,460
Current assets	-	142,197	142,197	94,475
Creditors due within one year	-	(61,113)	(61,113)	(59,328)
	<u>-</u>	<u>87,313</u>	<u>87,313</u>	<u>43,608</u>

**15. TRUSTEES' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Amongst those who made grants towards the administration costs of The Besom are the trustees, and parties related to them.

The premises at 2 Crosland Place are leased from one of the trustees at a peppercorn rent.

**16. RELATED PARTY TRANSACTIONS**

**Face to Face Group Limited**

One of the trustees of The Besom is also sole director and shareholder of Face to Face Group Limited, a dormant company.

As at 5 April 2009, Face to Face Group Limited held the issued share capital of Face to Face Support Limited, and the same individual is sole director of this company. Face to Face Support Limited has remained dormant throughout the year.

**Face to Face Capital Limited**

Face to Face Capital Limited was activated on 24 May 2002. Share capital was initially issued to The Besom Foundation and its trustees. On 1 November 2004 The Besom Foundation share was transferred to The Besom charitable company, and all five of the trustees shares are now held by James R B Odgers.

Face to Face Capital Limited continues the work of Face to Face Finance Limited, providing further loan finance to businesses as they become more established.

Consolidated group accounts have not been prepared as the results of Face to Face Finance Limited and Face to Face Capital Limited are not material to the group either individually or in total.