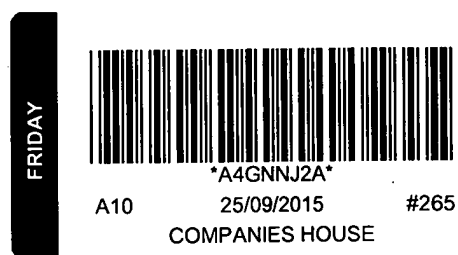


UKB Wireless Solutions Limited

Reports and Financial Statements

31 December 2014

Registered number: 05110397



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Company Information

Directors

Sir David Ford

Nicholas James Williams

Company secretary

Jordan Cosec Limited

Registered office

20-22 Bedford Row

London

WC1R 4JS

Registered number

05110397

Directors' Report

For the year ended 31 December 2014

The directors present their report and the financial statements of UKB Wireless Solutions Limited (the "company") for the year ended 31 December 2014.

Business review and principal activities

The company has been dormant during the current or preceding year and therefore no profit and loss account or statement of gains and losses has been prepared.

Dividends

The directors do not recommend the payment of a dividend (2013: £nil).

Directors

The directors of the company who held office during the year and up to the date of signing the financial statements are as follows:

Sir David Ford

Nicholas James Williams

Political and charitable donations

During the year, the Company made no political or charitable contributions (2013: £nil).

Directors' Report (continued)

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board,



Nicholas James Williams
Director

17 September 2015

Balance sheet

As at 31 December 2014

	Notes	2014 £	2013 £
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called-up share capital	2	3	3
Profit and loss account	3	<u>(3)</u>	<u>(3)</u>
Total shareholders' funds	3	<u>-</u>	<u>-</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its sole member has not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements on pages 4 to 5 were approved by the board of directors and signed on its behalf by Nicholas James Williams on 17 September 2015.



Director

Registered number: 05110397

Notes to the financial statements

For the year ended 31 December 2014

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

2 Called-up share capital

	2014	2013
	£	£
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2014	2013
	£	£
Allotted and fully paid:		
3 ordinary share of £1	<u>3</u>	<u>3</u>

3 Reconciliation of movement in shareholders' deficit

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 January 2014	3	(3)	-
Profit for the financial year	-	-	-
At 31 December 2014	<u>3</u>	<u>(3)</u>	<u>-</u>

4 Ultimate controlling party and related party transactions

UK Broadband Limited, which is incorporated in the United Kingdom, is the immediate holding company of the company (100% effective holding). The directors regard PCCW Limited, a company incorporated in Hong Kong, as the ultimate parent company and the ultimate controlling party. PCCW Limited is the only parent company to prepare consolidated accounts and copies of the accounts are available from:

39th Floor
PCCW Tower
TaiKoo Place
979 King's Road
Quarry Bay
Hong Kong

The company is a wholly-owned subsidiary of the PCCW group, and its financial performance is included in PCCW group's consolidated accounts. It has therefore taken advantage of the exemption in Financial Reporting Standard 8 from disclosing related party transactions with entities which are part of the PCCW group.