

COMPANIES HOUSE
ACCOUNTS FOR FILING
REF NO . . .

Registered number
05110056

BLADE COMPUTING LIMITED

Report and Unaudited Accounts

31 March 2014

MONDAY



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LD2 30/06/2014 #262
COMPANIES HOUSE

M P SAUNDERS CO LIMITED
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 -1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

14503A 9C

BLADE COMPUTING LIMITED

Registered number. 05110056

Director's Report

The director presents his report and accounts for the year ended 31 March 2014

Principal activities

The company's principal activity during the year continued to be that of providing expert consultancy on a range of software

Director

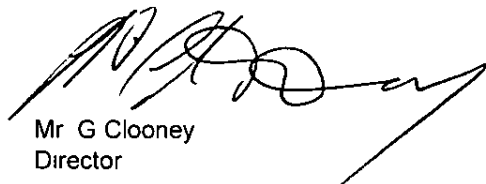
The following person served as director during the year

Mr G Clooney

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 5 June 2014 and signed on its behalf



Mr G Clooney
Director

BLADE COMPUTING LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of BLADE COMPUTING LIMITED for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BLADE COMPUTING LIMITED for the year ended 31 March 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of BLADE COMPUTING LIMITED, as a body, in accordance with the terms of our engagement letter dated 22 August 2005. Our work has been undertaken solely to prepare for your approval the accounts of BLADE COMPUTING LIMITED and state those matters that we have agreed to state to the Board of Directors of BLADE COMPUTING LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BLADE COMPUTING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BLADE COMPUTING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BLADE COMPUTING LIMITED. You consider that BLADE COMPUTING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BLADE COMPUTING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS CO LIMITED
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 -1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

5 June 2014

BLADE COMPUTING LIMITED
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		53,992	91,025
Administrative expenses		(44,622)	(35,003)
Operating profit	2	<u>9,370</u>	<u>56,022</u>
Interest receivable		1,602	1,617
Profit on ordinary activities before taxation		<u>10,972</u>	<u>57,639</u>
Tax on profit on ordinary activities	3	(2,344)	(11,516)
Profit for the financial year		<u>8,628</u>	<u>46,123</u>

BLADE COMPUTING LIMITED
Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	2,760	2,269
Current assets			
Debtors	5	3,683	12,570
Cash at bank and in hand		<u>228,559</u>	<u>224,817</u>
		232,242	237,387
Creditors amounts falling due within one year	6	(15,806)	(29,186)
Net current assets		<u>216,436</u>	<u>208,201</u>
Total assets less current liabilities		<u>219,196</u>	<u>210,470</u>
Provisions for liabilities	7	(552)	(454)
Net assets		<u>218,644</u>	<u>210,016</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	218,642	210,014
Shareholders' funds		<u>218,644</u>	<u>210,016</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr G Clooney
Director

Approved by the board on 5 June 2014

BLADE COMPUTING LIMITED
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2014	2013
	£	£
This is stated after charging		
Depreciation of owned fixed assets	921	757
Directors' remuneration	<u>11,000</u>	<u>10,000</u>
3 Taxation	2014	2013
	£	£
UK corporation tax	2,246	11,300
Deferred tax	<u>98</u>	<u>216</u>
	<u>2,344</u>	<u>11,516</u>

BLADE COMPUTING LIMITED
Notes to the Accounts
for the year ended 31 March 2014

4 Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2013	4,693
Additions	1,412
At 31 March 2014	<u>6,105</u>
Depreciation	
At 1 April 2013	2,424
Charge for the year	921
At 31 March 2014	<u>3,345</u>
Net book value	
At 31 March 2014	<u>2,760</u>
At 31 March 2013	<u>2,269</u>

5 Debtors

2014
£

2013
£

Trade debtors	<u>3,683</u>	<u>12,570</u>
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6 Creditors amounts falling due within one year

2014
£

2013
£

Corporation tax	2,246	11,300
Other taxes and social security costs	1,769	10,736
Other creditors	11,791	7,150
	<u>15,806</u>	<u>29,186</u>

7 Provisions for liabilities

Deferred taxation	2014	2013
	£	£

Accelerated capital allowances	552	454
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2014
£

2013
£

At 1 April	454	238
Deferred tax charge in profit and loss account	98	216
At 31 March	<u>552</u>	<u>454</u>

BLADE COMPUTING LIMITED
Notes to the Accounts
for the year ended 31 March 2014

8 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

9 Profit and loss account	2014 £
At 1 April 2013	210,014
Profit for the year	8,628
At 31 March 2014	<u>218,642</u>

10 Dividends	2014 £	2013 £
Dividends for which the company became liable during the year		
Dividends paid	(11,791)	13,731
Dividends not paid	<u>11,791</u>	<u>7,150</u>
	<u>-</u>	<u>20,881</u>

11 Ultimate controlling party

The company is controlled by G Clooney and M Clooney by virtue of having ownership of 100% of the issued ordinary share capital in the company