

Registered number  
05110056

BLADE COMPUTING LIMITED

Report and Unaudited Accounts

31 March 2015

COMPANIES HOUSE

ACCOUNTS FOR FILING

REF NO .....

M P SAUNDERS CO LIMITED  
Chartered Accountants  
2ND FLOOR  
WALSINGHAM HOUSE  
1331 -1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

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COMPANIES HOUSE

**BLADE COMPUTING LIMITED**

**Registered number: 05110056**

**Director's Report**

The director presents his report and accounts for the year ended 31 March 2015.

**Principal activities**

The company's principal activity during the year continued to be that of providing expert consultancy on a range of software.

**Director**

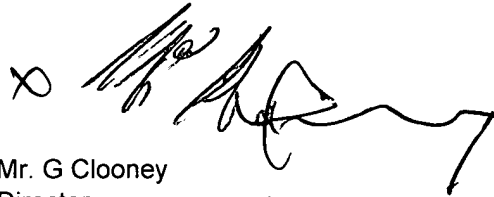
The following person served as director during the year:

Mr. G Clooney

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 January 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'G. Clooney', with a large, stylized flourish at the end.

Mr. G Clooney  
Director

## BLADE COMPUTING LIMITED

### Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of BLADE COMPUTING LIMITED for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BLADE COMPUTING LIMITED for the year ended 31 March 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of BLADE COMPUTING LIMITED, as a body, in accordance with the terms of our engagement letter dated 22 August 2005. Our work has been undertaken solely to prepare for your approval the accounts of BLADE COMPUTING LIMITED and state those matters that we have agreed to state to the Board of Directors of BLADE COMPUTING LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BLADE COMPUTING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BLADE COMPUTING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BLADE COMPUTING LIMITED. You consider that BLADE COMPUTING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BLADE COMPUTING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS CO LIMITED  
Chartered Accountants  
2ND FLOOR  
WALSINGHAM HOUSE  
1331 -1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

20 January 2016

1331-1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

**BLADE COMPUTING LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2015**

	Notes	2015 £	2014 £
<b>Turnover</b>		51,819	53,992
Administrative expenses		(39,251)	(44,622)
<b>Operating profit</b>	2	<u>12,568</u>	<u>9,370</u>
Interest receivable		38	1,602
<b>Profit on ordinary activities before taxation</b>		<u>12,606</u>	<u>10,972</u>
Tax on profit on ordinary activities	3	(2,671)	(2,344)
<b>Profit for the financial year</b>		<u>9,935</u>	<u>8,628</u>

**BLADE COMPUTING LIMITED**  
**Balance Sheet**  
**as at 31 March 2015**

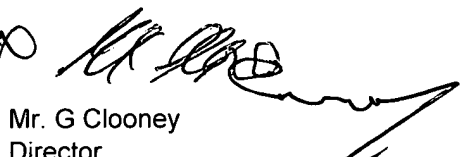
	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	4	1,839	2,760
<b>Current assets</b>			
Debtors	5	4,890	3,683
Cash at bank and in hand		226,112	228,559
		<u>231,002</u>	<u>232,242</u>
<b>Creditors: amounts falling due within one year</b>	6	(3,894)	(15,806)
<b>Net current assets</b>		<u>227,108</u>	<u>216,436</u>
<b>Total assets less current liabilities</b>		<u>228,947</u>	<u>219,196</u>
<b>Provisions for liabilities</b>	7	(368)	(552)
<b>Net assets</b>		<u>228,579</u>	<u>218,644</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	228,577	218,642
<b>Shareholders' funds</b>		<u>228,579</u>	<u>218,644</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. G Clooney  
 Director

Approved by the board on 20 January 2016

**BLADE COMPUTING LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Operating profit**

	2015	2014
	£	£
Operating profit		
This is stated after charging:		
Depreciation of owned fixed assets	921	921
Directors' remuneration	12,000	11,000

**3 Taxation**

	2015	2014
	£	£
UK corporation tax	2,855	2,246
Deferred tax	(184)	198
	2,671	2,344

**BLADE COMPUTING LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

**4 Tangible fixed assets**

	<b>Equipment £</b>
<b>Cost</b>	
At 1 April 2014	6,105
At 31 March 2015	<u>6,105</u>
<b>Depreciation</b>	
At 1 April 2014	3,345
Charge for the year	921
At 31 March 2015	<u>4,266</u>
<b>Net book value</b>	
At 31 March 2015	<u>1,839</u>
At 31 March 2014	<u>2,760</u>

**5 Debtors**

	<b>2015 £</b>	<b>2014 £</b>
Trade debtors	<u>4,890</u>	<u>3,683</u>

**6 Creditors: amounts falling due within one year**

	<b>2015 £</b>	<b>2014 £</b>
Corporation tax	2,855	2,246
Other taxes and social security costs	1,039	1,769
Other creditors	-	11,791
	<u>3,894</u>	<u>15,806</u>

**7 Provisions for liabilities:**

	<b>2015 £</b>	<b>2014 £</b>
Deferred taxation:		
Accelerated capital allowances	368	552

	<b>2015 £</b>	<b>2014 £</b>
At 1 April	552	454
Deferred tax charge in profit and loss account	(184)	98
At 31 March	<u>368</u>	<u>552</u>

**BLADE COMPUTING LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

<b>8 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

<b>9 Profit and loss account</b>	<b>2015 £</b>
At 1 April 2014	218,642
Profit for the year	9,935
	<u>228,577</u>
At 31 March 2015	

<b>10 Dividends</b>	<b>2015 £</b>	<b>2014 £</b>
Dividends for which the company became liable during the year:		
Dividends paid	-	(11,791)
Dividends not paid	-	<u>11,791</u>
	<u>-</u>	<u>-</u>

**11 Ultimate controlling party**

The company is controlled by G Clooney and M Clooney by virtue of having ownership of 100% of the issued ordinary share capital in the company.



**BLADE COMPUTING LIMITED**  
**Detailed profit and loss account**  
**for the year ended 31 March 2015**

	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Sales</b>	51,819	53,992
Administrative expenses	(39,251)	(44,622)
<b>Operating profit</b>	<u>12,568</u>	<u>9,370</u>
Interest receivable	38	1,602
<b>Profit before tax</b>	<u>12,606</u>	<u>10,972</u>

**BLADE COMPUTING LIMITED**  
**Detailed profit and loss account**  
**for the year ended 31 March 2015**

	2015 £	2014 £
<b>Sales</b>		
Sales	<u>51,819</u>	<u>53,992</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	12,000	11,000
Director's salary	12,000	11,000
Employer's NI	876	711
Travel and subsistence	8,722	16,635
Entertaining	750	750
	<u>34,348</u>	<u>40,096</u>
General administrative expenses:		
Telephone and fax	679	731
Materials and Accessories	2,033	1,402
Stationery and printing	105	67
Depreciation	921	921
Sundry expenses	13	253
	<u>3,751</u>	<u>3,374</u>
Legal and professional costs:		
Accountancy fees	1,152	1,152
	<u>1,152</u>	<u>1,152</u>
	<u>39,251</u>	<u>44,622</u>

**BLADE COMPUTING LIMITED****Corporation tax computation**

<b>Tax reference</b>	<b>5029116749</b>
<b>Period beginning</b>	<b>1/04/14</b>
<b>Period ending</b>	<b>31/03/15</b>
<b>Accounts period beginning</b>	<b>1/04/14</b>
<b>Accounts period ending</b>	<b>31/03/15</b>

**Adjustment of trading profits** **£**

Profit before tax per the accounts 12,606

Add back disallowable expenses

Entertainment 750

Depreciation and (profit)/loss on sale of assets 921

Deduct non-trading income

Interest receivable (38)

Adjusted trading profit 14,239

**Taxable profits** **£**

Trading profit 14,239

Interest receivable 38

Taxable profit 14,277

**Days in accounting period falling in each tax year**

**Tax year**

2014

**Days falling**

**in tax year**

**Days in year**

365

365

365

**Corporation tax payable**

**Tax year**

2014

**Taxable**

**profit**

**Tax rate**

**Corp Tax**

14,277

20%

2,855.40

14,277

2,855.40

Corporation tax payable