

COMPANIES HOUSE  
ACCOUNTS FOR FILING

CIF NO \_\_\_\_\_

BLADE COMPUTING LIMITED

REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 31ST MARCH 2010



M P SAUNDERS & COMPANY  
CHARTERED ACCOUNTANTS  
2ND FLOOR, WALSINGHAM HOUSE  
1331-1337 HIGH ROAD  
WHETSTONE  
LONDON, N20 9HR

Company Number: 5110056 (England and Wales)

BLADE COMPUTING LIMITED

DIRECTORS' REPORT

The director present his report and accounts for the year ended 31st March 2010.

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be that of providing expert consultancy on a range of software products.

DIRECTOR

The following person served as director during the year:

G Clooney Esq

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on .....14 May....2010

  
.....  
G Clooney

BLADE COMPUTING LIMITEDCHARTERED ACCOUNTANTS' REPORTCHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED ACCOUNTS OF BLADE COMPUTING LIMITED

In accordance with the engagement letter dated 22nd August 2005 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31st March 2010 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



M P SAUNDERS & COMPANY  
Chartered Accountants  
2nd Floor, Walsingham House  
1331-1337 High Road  
Whetstone  
LONDON N20 9HR

Dated.....17 May...2010

BLADE COMPUTING LIMITED  
PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31ST MARCH 2010

Notes

		<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
<u>TURNOVER</u>	1	99,663	93,285
Administrative expenses		(34,764)	(35,088)
<u>OPERATING PROFIT</u>	2	<u>64,899</u>	<u>58,197</u>
Interest receivable		<u>1,033</u>	<u>4,613</u>
<b>Profit on ordinary activities before Taxation</b>		65,932	62,810
Tax on profit on ordinary activities	3	(13,849)	(13,193)
<u><b>Profit for the Financial Year</b></u>		<u><u>£52,083</u></u>	<u><u>£49,617</u></u>

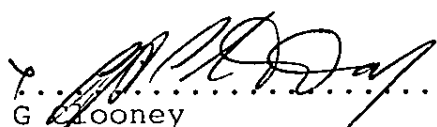
**BLADE COMPUTING LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2010**

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	4	1,249	115
<b><u>CURRENT ASSETS</u></b>			
Debtors	5	1,763	1,400
Cash at Bank and in hand		204,469	178,056
		<u>206,232</u>	<u>179,456</u>
Creditors: amounts falling due within one year	6	<u>26,705</u>	<u>30,324</u>
<b>Net Current Assets</b>		<u>179,527</u>	<u>149,132</u>
<b>Total assets less current liabilities</b>		<u>180,776</u>	<u>149,247</u>
Provisions for liabilities	7	(246)	-
<b>Net assets</b>		<u>£180,530</u>	<u>£149,247</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	8	2	2
Profit and Loss Account	9	180,528	149,245
<b>SHAREHOLDERS FUNDS</b>		<u>£180,530</u>	<u>£149,247</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

 ..... DIRECTOR  
G. Clooney

Approved by the Board on ..... 1st May ... 2010

BLADE COMPUTING LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 20101. ACCOUNTING POLICIESBasis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009).

Turnover

Turnover represents the value, net of valued added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
-----------	-------------------

Stocks

Stock is valued at the lower cost and net realisable value.

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

BLADE COMPUTING LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010

2. OPERATING PROFIT

This is stated after charging:

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Depreciation of owned fixed assets	416	38
Directors Remuneration	7,850	7,500
	<u>          </u>	<u>          </u>

3. TAXATION

UK Corporation Tax	13,603	13,193
Deferred Tax	246	-
	<u>          </u>	<u>          </u>
	<u>£13,849</u>	<u>£13,193</u>

BLADE COMPUTING LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010

4. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
<u>Cost:</u>		
At 1st April 2009	484	484
Additions	1,550	1,550
At 31st March 2010	<u>£2,034</u>	<u>£2,034</u>
 <u>Depreciation:</u>		
At 1st April 2009	369	369
Charge for the Year	416	416
At 31st March 2010	<u>£785</u>	<u>£785</u>
 <u>Net Book Value</u> <u>at 31st March 2010</u>	 <u>£1,249</u>	 <u>£1,249</u>
 <u>Net Book Value</u> <u>at 31st March 2009</u>	 <u>£115</u>	 <u>£115</u>



BLADE COMPUTING LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
5. <u>DEBTORS</u>		
Trade Debtors	1,760	1,400
	<u>£1,760</u>	<u>£1,400</u>
6. <u>CREDITORS</u> : Amounts falling due within one year		
Corporation Tax	13,603	13,193
Other Taxes and Social Security	2,816	4,066
Other Creditors	10,286	13,065
	<u>£26,705</u>	<u>£30,324</u>

BLADE COMPUTING LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010

7. PROVISIONS FOR LIABILITIES

	<u>2010</u>	<u>2009</u>
	£	£
Deferred taxation:		
Accelerated Capital Allowances	246	-
	<u>£246</u>	<u>£ -</u>
	<u>      </u>	<u>      </u>
Deferred tax charge in profit and loss account	246	-
	<u>      </u>	<u>      </u>
At 31st March	<u>£246</u>	<u>£ -</u>
	<u>      </u>	<u>      </u>

8. SHARE CAPITAL

	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each				
Shares of £1 each	2	2	2	2
			<u>-</u>	<u>-</u>
			£2	£2
			<u>      </u>	<u>      </u>

BLADE COMPUTING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2010

9. PROFIT AND LOSS ACCOUNT

At 1st April 2009	149,245
Profit for the Year	52,083
Dividends	(20,800)
	<hr/>
At 31st March 2010	£180,528
	<hr/> <hr/>

10. DIVIDENDS

	<u>2010</u>	<u>2009</u>
Dividends for which the company became liable during the year:		
Dividends Paid	20,800	30,500
	<hr/>	<hr/>
	£20,800	£30,500
	<hr/> <hr/>	<hr/> <hr/>
Analysis of dividends by type:		
Equity dividends (note 9)	20,800	30,500
	<hr/>	<hr/>
	£20,800	£30,500
	<hr/> <hr/>	<hr/> <hr/>

11. RELATED PARTIES

The company is controlled by G Clooney and M Clooney by virtue of having ownership of 100% of the issued ordinary share capital in the company.