

**COMPANIES HOUSE** Registered number 05110056

## **ACCOUNTS FOR FILING**

**REF NO** .....

**BLADE COMPUTING LIMITED**

**Report and Unaudited Accounts**

**31 March 2013**



**M P SAUNDERS & COMPANY**  
Chartered Accountants  
2ND FLOOR  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

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**BLADE COMPUTING LIMITED****Registered number: 05110056****Director's Report**

The director presents his report and accounts for the year ended 31 March 2013

**Principal activities**

The company's principal activity during the year continued to be that of providing expert consultancy on a range of software

**Directors**

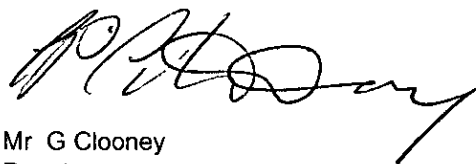
The following person served as director during the year

Mr G Clooney

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 29 July 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'G. Clooney', written over a horizontal line.

Mr G Clooney  
Director

## **BLADE COMPUTING LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of BLADE COMPUTING LIMITED for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BLADE COMPUTING LIMITED for the year ended 31 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of BLADE COMPUTING LIMITED, as a body, in accordance with the terms of our engagement letter dated 22 August 2005. Our work has been undertaken solely to prepare for your approval the accounts of BLADE COMPUTING LIMITED and state those matters that we have agreed to state to the Board of Directors of BLADE COMPUTING LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BLADE COMPUTING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BLADE COMPUTING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BLADE COMPUTING LIMITED. You consider that BLADE COMPUTING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BLADE COMPUTING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY  
Chartered Accountants  
2ND FLOOR  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

29 July 2013

**BLADE COMPUTING LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2013**

	<b>Notes</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Turnover</b>		91,025	124,131
Administrative expenses		(35,003)	(46,637)
<b>Operating profit</b>	2	<u>56,022</u>	<u>77,494</u>
Interest receivable		1,617	5,579
<b>Profit on ordinary activities before taxation</b>		<u>57,639</u>	<u>83,073</u>
Tax on profit on ordinary activities	3	(11,516)	(16,612)
<b>Profit for the financial year</b>		<u>46,123</u>	<u>66,461</u>

**BLADE COMPUTING LIMITED**  
**Balance Sheet**  
**as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	4	2,269	1,132
<b>Current assets</b>			
Debtors	5	12,570	10,263
Cash at bank and in hand		224,817	236,651
		<u>237,387</u>	<u>246,914</u>
<b>Creditors amounts falling due within one year</b>	6	(29,186)	(63,034)
<b>Net current assets</b>		<u>208,201</u>	<u>183,880</u>
<b>Total assets less current liabilities</b>		<u>210,470</u>	<u>185,012</u>
<b>Provisions for liabilities</b>	7	(454)	(238)
<b>Net assets</b>		<u>210,016</u>	<u>184,774</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	210,014	184,772
<b>Shareholders' funds</b>		<u>210,016</u>	<u>184,774</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr G Clooney  
Director

Approved by the board on 29 July 2013

**BLADE COMPUTING LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% p a on written down value
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>757</u>	<u>378</u>
<b>3 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
UK corporation tax	11,300	16,678
Deferred tax	<u>216</u>	<u>(66)</u>
	<u>11,516</u>	<u>16,612</u>

**BLADE COMPUTING LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

**4 Tangible fixed assets**

	<b>Equipment £</b>
<b>Cost</b>	
At 1 April 2012	2,799
Additions	1,894
At 31 March 2013	<u>4,693</u>
<b>Depreciation</b>	
At 1 April 2012	1,667
Charge for the year	757
At 31 March 2013	<u>2,424</u>
<b>Net book value</b>	
At 31 March 2013	<u>2,269</u>
At 31 March 2012	<u>1,132</u>

**5 Debtors**

	<b>2013 £</b>	<b>2012 £</b>
Trade debtors	<u>12,570</u>	<u>10,263</u>

**6 Creditors amounts falling due within one year**

	<b>2013 £</b>	<b>2012 £</b>
Corporation tax	11,300	16,678
Other taxes and social security costs	10,736	4,594
Other creditors	7,150	41,762
	<u>29,186</u>	<u>63,034</u>

**7 Provisions for liabilities**

	<b>2013 £</b>	<b>2012 £</b>
Deferred taxation		
Accelerated capital allowances	<u>454</u>	<u>238</u>

	<b>2013 £</b>	<b>2012 £</b>
At 1 April	238	304
Deferred tax charge in profit and loss account	216	(66)
At 31 March	<u>454</u>	<u>238</u>

**BLADE COMPUTING LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2013**

<b>8 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

<b>9 Profit and loss account</b>	<b>2013 £</b>
At 1 April 2012	184,772
Profit for the year	46,123
Dividends	(20,881)
At 31 March 2013	<u>210,014</u>

<b>10 Dividends</b>	<b>2013 £</b>	<b>2012 £</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>20,881</u>	<u>58,000</u>

**11 Ultimate controlling party**

The company is controlled by G Clooney and M Clooney by virtue of having ownership of 100% of the issued ordinary share capital in the company