

Registered number
05110056

COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO

BLADE COMPUTING LIMITED

Report and Unaudited Accounts

31 March 2012

M P. SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

THURSDAY



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21/06/2012
COMPANIES HOUSE

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BLADE COMPUTING LIMITED

Registered number: 05110056

Director's Report

The director presents his report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be that of providing expert consultancy on a range of software

Directors

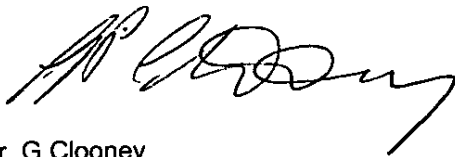
The following person served as director during the year

Mr G Clooney

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 6 June 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'G Clooney', is written over a horizontal line.

Mr G Clooney
Director

BLADE COMPUTING LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of BLADE COMPUTING LIMITED for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BLADE COMPUTING LIMITED for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of BLADE COMPUTING LIMITED, as a body, in accordance with the terms of our engagement letter dated 22 August 2005. Our work has been undertaken solely to prepare for your approval the accounts of BLADE COMPUTING LIMITED and state those matters that we have agreed to state to the Board of Directors of BLADE COMPUTING LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BLADE COMPUTING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BLADE COMPUTING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BLADE COMPUTING LIMITED. You consider that BLADE COMPUTING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BLADE COMPUTING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
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LONDON N20 9HR

6 June 2012

BLADE COMPUTING LIMITED
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		124,131	111,391
Administrative expenses		(46,637)	(40,950)
Operating profit	2	<u>77,494</u>	<u>70,441</u>
Interest receivable		5,579	170
Profit on ordinary activities before taxation		<u>83,073</u>	<u>70,611</u>
Tax on profit on ordinary activities	3	(16,612)	(14,828)
Profit for the financial year		<u>66,461</u>	<u>55,783</u>

BLADE COMPUTING LIMITED
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	1,132	1,510
Current assets			
Debtors	5	10,263	-
Cash at bank and in hand		236,651	245,741
		<u>246,914</u>	<u>245,741</u>
Creditors amounts falling due within one year	6	(63,034)	(70,634)
Net current assets		<u>183,880</u>	<u>175,107</u>
Total assets less current liabilities		<u>185,012</u>	<u>176,617</u>
Provisions for liabilities	7	(238)	(304)
Net assets		<u>184,774</u>	<u>176,313</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	184,772	176,311
Shareholders' funds		<u>184,774</u>	<u>176,313</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr G Clooney
Director

Approved by the board on 6 June 2012

BLADE COMPUTING LIMITED
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% p a on written down value
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	378	504
Directors' remuneration	9,400	7,900
	<hr/>	<hr/>
3 Taxation	2012	2011
	£	£
UK corporation tax	16,678	14,770
Deferred tax	(66)	58
	<hr/>	<hr/>
	16,612	14,828

BLADE COMPUTING LIMITED
Notes to the Accounts
for the year ended 31 March 2012

4 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2011	2,799
At 31 March 2012	<u>2,799</u>
Depreciation	
At 1 April 2011	1,289
Charge for the year	378
At 31 March 2012	<u>1,667</u>
Net book value	
At 31 March 2012	<u>1,132</u>
At 31 March 2011	<u>1,510</u>

5 Debtors	2012 £	2011 £
Trade debtors	<u>10,263</u>	<u>-</u>

6 Creditors amounts falling due within one year	2012 £	2011 £
Corporation tax	16,678	14,770
Other taxes and social security costs	4,594	7,672
Other creditors	<u>41,762</u>	<u>48,192</u>
	<u>63,034</u>	<u>70,634</u>

7 Provisions for liabilities	2012 £	2011 £
Deferred taxation		
Accelerated capital allowances	238	304

	2012 £	2011 £
At 1 April	304	246
Deferred tax charge in profit and loss account	(66)	58
At 31 March	<u>238</u>	<u>304</u>

BLADE COMPUTING LIMITED
Notes to the Accounts
for the year ended 31 March 2012

8 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

9 Profit and loss account	2012 £
At 1 April 2011	176,311
Profit for the year	66,461
Dividends	(58,000)
	<u>184,772</u>
At 31 March 2012	

10 Dividends	2012 £	2011 £
Dividends for which the company became liable during the year		
Dividends paid	<u>58,000</u>	<u>60,000</u>

11 Ultimate controlling party

The company is controlled by G Clooney and M Clooney by virtue of having ownership of 100% of the issued ordinary share capital in the company