

COMPANIES HOUSE  
ACCOUNTS FOR FILING

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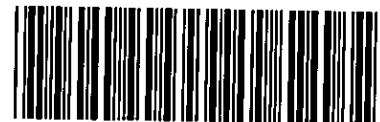
REF NO \_\_\_\_\_

BLADE COMPUTING LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2009

THURSDAY



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30/04/2009

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COMPANIES HOUSE

M P SAUNDERS & COMPANY

CHARTERED ACCOUNTANTS

2ND FLOOR, WALSINGHAM HOUSE

1331-1337 HIGH ROAD

WHETSTONE

LONDON, N20 9HR

Company Number: 5110056 (England and Wales)

BLADE COMPUTING LIMITEDREPORT OF THE DIRECTOR

The Director presents his Report and the Financial Statements for the year ended 31st March 2009.

PRINCIPAL ACTIVITY

The company's principal activity is providing expert consultancy on a range of software products.

DIRECTOR

The director at 31st March 2009 and his interest in the share capital of the company was as follows:

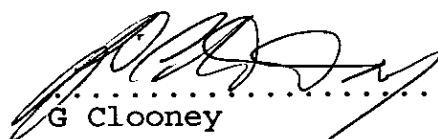
	<u>Number of Shares</u>	
	<u>2009</u>	<u>2008</u>
G Clooney Esq	1	1

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was Approved by the Board on .....30/4...2009

Signed on behalf of the Board of Directors

  
.....  
G Clooney

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF BLADE COMPUTING LIMITED


In accordance with the engagement letter dated 22nd August 2005 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st March 2009 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
M P SAUNDERS & COMPANY  
Chartered Accountants  
2nd Floor, Walsingham House  
1331-1337 High Road  
Whetstone  
LONDON N20 9HR

Dated.....30/4....2009

BLADE COMPUTING LIMITED  
PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31ST MARCH 2009

Notes

		<u>2009</u>	<u>2008</u>
<u>TURNOVER</u>	1(b)	93,285	118,806
Administrative Costs		(35,088)	(35,414)
		<u>58,197</u>	<u>83,392</u>
Other Income		4,613	4,992
<u>OPERATING PROFIT</u>	2	62,810	88,384
Taxation on Profit on Ordinary Activities	3	(13,193)	(17,679)
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</u>		<u>£49,617</u>	<u>£70,705</u>

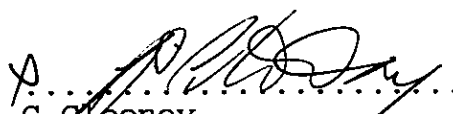
The notes on pages 5 to 10 form part of these financial statements.

BLADE COMPUTING LIMITEDBALANCE SHEET AS AT 31ST MARCH 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	4	115	153
<b><u>CURRENT ASSETS</u></b>			
Debtors	5	1,400	1,410
Cash at Bank		178,056	153,980
		<u>179,456</u>	<u>155,390</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors Amounts falling due within one year	6	<u>30,324</u>	<u>25,413</u>
<b>Total Current Assets</b>		<u>149,132</u>	<u>129,977</u>
<b><u>NET ASSETS</u></b>		<u>£149,247</u>	<u>£130,130</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	7	2	2
Profit and Loss Account	8	<u>149,245</u>	<u>130,128</u>
<b><u>SHAREHOLDERS FUNDS</u></b>		<u>£149,247</u>	<u>£130,130</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2009 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board and signed on its behalf.

  
 ..... DIRECTOR  
 G O'Looney

Approved by the Board on ..... 30/4 ..... 2009

The notes on pages 5 to 10 form part of these financial statements.

BLADE COMPUTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

Turnover represents the invoiced value of goods and services supplied excluding Value Added Tax.

(c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are depreciated at rates designed to write off the costs over their estimated useful lives. These rates are calculated as follows:-

Equipment	25% p.a. on written down value
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BLADE COMPUTING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2009

2. OPERATING PROFIT

This is stated after charging (crediting):

	<u>2009</u>	<u>2008</u>
Depreciation of Tangible Fixed Assets		
- owned by the company	38	51
Directors Remuneration	7,500	7,500
	<u>7,538</u>	<u>7,551</u>

3. TAXATION

U.K Corporation Tax	13,193	17,679
	<u>13,193</u>	<u>17,679</u>
	<u>£13,193</u>	<u>£17,679</u>

BLADE COMPUTING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2009

4. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
<u>Cost:</u>		
As at 01.05.2008	484	484
	<u>          </u>	<u>          </u>
As at 30.04.2009	£484	£484
	<u>          </u>	<u>          </u>
 <u>Depreciation:</u>		
As at 01.05.2008	331	331
Charge for the Year	38	38
	<u>          </u>	<u>          </u>
As at 30.04.2009	£369	£369
	<u>          </u>	<u>          </u>
 <u>Net Book Value</u> <u>at 30.04.2009</u>	 £115	 £115
	<u>          </u>	<u>          </u>
 <u>Net Book Value</u> <u>at 30.04.2008</u>	 £153	 £153
	<u>          </u>	<u>          </u>



BLADE COMPUTING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2009

	<u>2009</u>	<u>2008</u>
5. <u>DEBTORS</u> Due within one year		
Trade Debtors	1,400	1,410
	<u>£1,400</u>	<u>£1,410</u>
6. <u>CREDITORS</u> Amounts falling due within one year		
Taxation and Social Security	4,066	7,013
Corporation Tax	13,193	17,679
Accruals	13,065	721
	<u>£30,324</u>	<u>£25,413</u>

BLADE COMPUTING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2009

7. SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
<u>Authorised:</u>		
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
 <u>Allotted, Called Up and Fully Paid</u>		
2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

8. PROFIT AND LOSS ACCOUNT

	<u>2009</u>	<u>2008</u>
At 01.04.2008	130,128	79,423
Profit for the Year	49,617	70,705
Dividends	<u>(30,500)</u>	<u>(20,000)</u>
At 31.03.2009	<u>£149,245</u>	<u>£130,128</u>

BLADE COMPUTING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2009

9. DIVIDENDS

	<u>2009</u>	<u>2008</u>
Dividends for which the Company became liable during the year		
Dividends paid	30,500	20,000
	<u>£30,500</u>	<u>£20,000</u>
Analysis of Dividends by Type:-		
Equity Dividends (Note 8)	30,500	20,000
	<u>£30,500</u>	<u>£20,000</u>

10. RELATED PARTIES

The company is controlled by G Clooney and M Clooney by virtue of having ownership of 100% of the issued ordinary share capital in the company.