



**CERTIFICATE THAT A PUBLIC COMPANY  
IS ENTITLED TO DO BUSINESS AND BORROW**

Company No. **5109183**

I hereby certify that the provisions of section  
117(1) of the Companies Act 1985 have been  
complied with in relation to

**PREFERRED RESIDENTIAL SECURITIES 8 PLC**

and that the company is entitled to do business and  
borrow

Given under my hand at Companies House, Cardiff the **12<sup>th</sup> July 2004**

An Authorised Officer

