

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

05108921

Name of Company

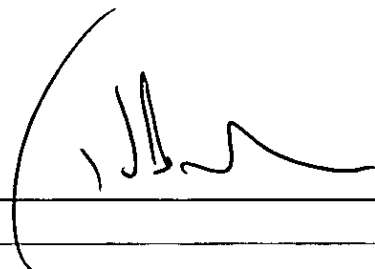
Global Trader Europe Limited

I / We

Timothy Bramston, Tavistock House South, Tavistock Square, London, WC1H 9LG

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

8 January 2016

Griffins
Tavistock House South
Tavistock Square
London
WC1H 9LG

Ref GLOBA05/TJB/L&F/ADF/AWG/NTT

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Global Trader Europe Limited

Company Registered Number 05108921

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 17 June 2008

Date to which this statement is brought down 16 December 2015

Name and Address of Liquidator

Timothy Bramston, Tavistock House South, Tavistock Square, London, WC1H 9LG

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	25,903,610 35
09/07/2015	INTEREST (NET)	Bank Interest net of tax	0 04
09/07/2015	INTEREST (GROSS)	Bank Interest Gross	10 92
09/07/2015	INTEREST (GROSS)	Bank Interest Gross	15 46
10/08/2015	INTEREST (NET)	Bank Interest net of tax	0 04
10/08/2015	INTEREST (GROSS)	Bank Interest Gross	11 65
10/08/2015	INTEREST (GROSS)	Bank Interest Gross	16 49
09/09/2015	INTEREST (NET)	Bank Interest net of tax	0 04
09/09/2015	INTEREST (GROSS)	Bank Interest Gross	10 04
09/09/2015	INTEREST (GROSS)	Bank Interest Gross	15 47
03/10/2015	ISA Interest	Bank Interest net of tax	3,687 74
03/10/2015	ISA Interest	Bank Interest net of tax	3,687 74
09/10/2015	INTEREST (NET)	Bank Interest net of tax	0 04
09/10/2015	INTEREST (GROSS)	Bank Interest Gross	9 59
09/10/2015	INTEREST (GROSS)	Bank Interest Gross	15 47
09/11/2015	INTEREST (NET)	Bank Interest net of tax	0 04
09/11/2015	INTEREST (GROSS)	Bank Interest Gross	9 92
09/11/2015	INTEREST (GROSS)	Bank Interest Gross	15 99
09/12/2015	INTEREST (NET)	Bank Interest net of tax	0 04
09/12/2015	INTEREST (GROSS)	Bank Interest Gross	9 60
09/12/2015	INTEREST (GROSS)	Bank Interest Gross	15 48
Carried Forward			25,911,142 15

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	24,303,622 84
01/07/2015	ISA Banking Fee	Bank Charges	25 00
06/08/2015	Stephen Davies QC	Counsel fees	5,400 00
06/08/2015	Stephen Davies QC	VAT Receivable	1,080 00
28/08/2015	SBP Law	Legal Fees	2,074 00
28/08/2015	SBP Law	Irrecoverable VAT	414 80
28/08/2015	DTI Payment Fee	DTI Cheque Fees	0 15
01/10/2015	ISA Banking Fee	Bank Charges	25 00
02/10/2015	Duplicate Posting	Bank Interest net of tax	2,950 19
03/10/2015	ISA Interest	Bank Interest net of tax	737 55
03/10/2015	ISA Interest	Bank Interest net of tax	737 55
13/10/2015	P W Wallace	Agents/Valuers Fees	7,000 00
13/10/2015	P W Wallace	Irrecoverable VAT	1,400 00
13/10/2015	DTI Payment Fee	DTI Cheque Fees	1 10
16/10/2015	HM Revenue & Customs	Corporation Tax	160 79
16/10/2015	DTI Payment Fee	DTI Cheque Fees	1 10
14/12/2015	Jaco Theunissen	Creditors Distribution 2	94 95
14/12/2015	Jaco Theunissen	Unclaimed Dividends	23 74
Carried Forward			24,325,748 76

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	25,911,142 15
Total disbursements		24,325,748 76
Balance £		1,585,393 39
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		122,127 17
3 Amount in Insolvency Services Account		1,463,266 22
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		1,585,393 39

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | Nil |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Action against significant debtors and proceedings regarding previous liquidator's fees
- (4) Why the winding up cannot yet be concluded
- Litigation and enforcement continuing in foreign jurisdictions
- (5) The period within which the winding up is expected to be completed
- Uncertain, likely more than 6 months