

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

05108921

Name of Company

Global Trader Europe Limited

I / We
Timothy Bramston
Tavistock House South
Tavistock Square
London
WC1H 9LG

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

10/1/11

Griffins
Tavistock House South
Tavistock Square
London
WC1H 9LG

Ref GLOBA05/TJB/COLIT/RL/DJI/CM/

For Official Use

In

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Global Trader Europe Limited
Company Registered Number	05108921
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	17 June 2008
Date to which this statement is brought down	16 December 2010

Name and Address of Liquidator

Timothy Bramston
Tavistock House South
Tavistock Square
London
WC1H 9LG

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	26,097,034 68
22/06/2010	Financial Services Compensation Sch	Creditors Distribution 3	194,356 75
22/06/2010	ISA Re Financial Services Compensa	Creditors Distribution 3	183,713 19
30/06/2010	Alsig Emerging Fund Limited	Creditors Distribution 3	4,081 85
30/06/2010	Alsig Emerging Fund Limited	Creditors Distribution 3	7,328 08
30/06/2010	Canx - NT Asian Discovery Master Fu	Creditors Distribution 3	4,310 70
01/07/2010	Phatthanachart Suriyodorn	Creditors Distribution 3	565 28
01/07/2010	Phatthanachart Suriyodorn	Creditors Distribution 3	6 76
08/07/2010	CP-SMITH + WILLI LIVCSO00343949	Cash at Bank	8,926 23
12/07/2010	Futures Betting	Creditors Distribution 3	7,160 05
12/07/2010	Canx	Creditors Distribution 3	104 54
12/07/2010	Canx	Creditors Distribution 3	770 32
12/07/2010	Riverside Capital Plc	Creditors Distribution 3	815 58
13/07/2010	Riverside Capital Plc	Creditors Distribution 3	815 58
13/07/2010	Riverside Capital Plc	DTI Cheque Fees	1 00
23/07/2010	Canx - Amadeus	Creditors Distribution 3	12,352 25
23/07/2010	DTI - correction	DTI Cheque Fees	0 15
23/07/2010	Florian Hoertlechner re Amadeus	Creditors distribution 2	12,352 25
28/07/2010	Amadeus Technology via HSBC UK	Creditors Distribution 3	12,352 25
30/07/2010	GROSS CREDIT INTEREST TO 30JUL	Bank Interest Gross	0 04
30/07/2010	GROSS CREDIT INTEREST TO 30JUL	Bank Interest Gross	17 94
30/07/2010	GROSS CREDIT INTEREST TO 30JUL	Bank Interest Gross	1 77
10/08/2010	canx Syed Shehar Yar Ali	Creditors Distribution 3	65 02
10/08/2010	Canx - Lertkiat Thancharean	Creditors Distribution 3	203 95
10/08/2010	Canx - Lertkiat Thancharean	Creditors Distribution 3	67 13
10/08/2010	Canx Siran (CFD)	Creditors Distribution 3	3,639 04
19/08/2010	Canx - Suriyodorn	Creditors Distribution 3	565 28
19/08/2010	Canx - Suriyodorn	Creditors Distribution 3	6 76
20/08/2010	Canx - Suriyodorn	Creditors Distribution 3	565 28
20/08/2010	Canx - Suriyodorn	Creditors Distribution 3	6 76
20/08/2010	Recredit Amadeus CHAPS Fee not take	DTI Banking Fees	10 00
31/08/2010	GROSS CREDIT INTEREST TO 31AUG	Bank Interest Gross	0 04
31/08/2010	GROSS CREDIT INTEREST TO 31AUG	Bank Interest Gross	19 80
31/08/2010	GROSS CREDIT INTEREST TO 31AUG	Bank Interest Gross	1 96
30/09/2010	GROSS CREDIT INTEREST TO 30SEP	Bank Interest Gross	0 04
30/09/2010	GROSS CREDIT INTEREST TO 30SEP	Bank Interest Gross	18 23
30/09/2010	GROSS CREDIT INTEREST TO 30SEP	Bank Interest Gross	1 84
01/10/2010	The Insolvency Service	Petty Cash	7,434 11
29/10/2010	GROSS CREDIT INTEREST TO 29OCT	Bank Interest Gross	0 04
29/10/2010	GROSS CREDIT INTEREST TO 29OCT	Bank Interest Gross	16 33
29/10/2010	GROSS CREDIT INTEREST TO 29OCT	Bank Interest Gross	1 77
30/11/2010	GROSS CREDIT INTEREST TO 30NOV	Bank Interest Gross	0 04
30/11/2010	GROSS CREDIT INTEREST TO 30NOV	Bank Interest Gross	18 02
30/11/2010	GROSS CREDIT INTEREST TO 30NOV	Bank Interest Gross	1 96
Carried Forward			26,559,710 64

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	22,602,568 53
22/06/2010	Financial Services Compensation Sch	Creditors Distribution 3	183,713 19
22/06/2010	DTI Payment Fee	DTI Cheque Fees	1 00
22/06/2010	Financial Services Compensation Sch	Creditors Distribution 3	194,356 75
29/06/2010	Florian Hoertlehner	Committee Expenses	1,037 85
29/06/2010	DTI Payment Fee	DTI Cheque Fees	0 15
29/06/2010	Asean Investment Advisors Ltd	Committee Expenses	5,032 87
29/06/2010	DTI Payment Fee	DTI Cheque Fees	10 00
30/06/2010	Alsig Emerging Fund Limited	Creditors Distribution 3	4,081 85
30/06/2010	DTI Payment Fee	DTI Cheque Fees	1 00
30/06/2010	Alsig Emerging Fund Limited	Creditors Distribution 3	7,328 08
30/06/2010	DTI Payment Fee	DTI Cheque Fees	1 00
30/06/2010	NT Asian Discovery Master Fund	Creditors Distribution 3	4,310 70
30/06/2010	DTI Payment Fee	Counsel fees	1 00
01/07/2010	Phatthanachart Suriyodorn	Creditors Distribution 3	565 28
01/07/2010	DTI Payment Fee	DTI Cheque Fees	1 00
01/07/2010	Phatthanachart Suriyodorn	Creditors Distribution 3	6 76
01/07/2010	DTI Payment Fee	DTI Cheque Fees	1 00
01/07/2010	ISA Banking Fee	Bank Charges	23 00
05/07/2010	Quicksilver Messenger Service Limit	Stationery Costs	4 95
05/07/2010	Quicksilver Messenger Service Limit	Irrecoverable VAT	0 87
05/07/2010	DTI Payment Fee	Counsel fees	1 00
12/07/2010	PROSPREADS LTD	Creditors Distribution 3	7,160 05
12/07/2010	DTI Payment Fee	DTI Cheque Fees	0 15
12/07/2010	Francom Asia Limited	Creditors Distribution 3	104 54
12/07/2010	Secretary of State Fees	DTI Cheque Fees	1 00
12/07/2010	Financial Services Compensation Sch	Creditors Distribution 3	770 32
12/07/2010	Secretary of State Fees	DTI Cheque Fees	1 00
12/07/2010	Riverside Capital Plc	DTI Cheque Fees	1 00
13/07/2010	Riverside Capital Plc	Creditors Distribution 3	815 58
13/07/2010	Riverside Capital Plc	Creditors Distribution 3	815 58
21/07/2010	HM Revenue & Customs	Corporation Tax	11,648 71
21/07/2010	DTI Payment Fee	Counsel fees	1 00
23/07/2010	Florian Hoertlehner	Creditors distribution 2	12,352 25
23/07/2010	DTI Payment Fee	DTI Cheque Fees	0 15
23/07/2010	Florian Hoertlehner re Amadeus	Creditors Distribution 3	12,352 25
28/07/2010	Amadeus Technology via HSBC UK	Creditors Distribution 3	12,352 25
28/07/2010	DTI Payment Fee	DTI Cheque Fees	0 15
30/07/2010	DTI Payment Fee	DTI Cheque Fees	0 15
30/07/2010	TAX DEDUCTED	Corporation Tax	3 58
30/07/2010	TAX DEDUCTED	Corporation Tax	0 35
10/08/2010	Syed Shehar Yar Ali	Creditors Distribution 3	65 02
10/08/2010	DTI	DTI Cheque Fees	1 00
10/08/2010	Lertkiat Thancharean	Creditors Distribution 3	203 95
10/08/2010	Lertkiat Thancharean	Creditors Distribution 3	67 13
10/08/2010	Lertkiat Thancharean	DTI Cheque Fees	1 00
10/08/2010	Siran LP	Creditors Distribution 3	3,639 04
10/08/2010	Reissued Siran LLP	DTI Cheque Fees	1 00
17/08/2010	Prontaprint	Agents/Valuers Fees	310 10
17/08/2010	Prontaprint	Irrecoverable VAT	54 27
Carried Forward			23,065,770 40

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	23,065,770 40
17/08/2010	DTI Payment Fee	Counsel fees	1 00
20/08/2010	P Suriyodorn	Creditors Distribution 3	572 04
20/08/2010	DTI Payment Fee	DTI Cheque Fees	10 00
20/08/2010	Canx Suriyidorn	Creditors Distribution 3	565 28
20/08/2010	Canx Suriyidorn	Creditors Distribution 3	6 76
31/08/2010	TAX DEDUCTED	Corporation Tax	3 96
31/08/2010	TAX DEDUCTED	Corporation Tax	0 39
01/09/2010	FSCS	Creditors Distribution 3	12 08
01/09/2010	DTI Payment Fee	Counsel fees	1 00
01/09/2010	RMG Holding Ltd	Creditors Distribution 3	1,268 80
01/09/2010	DTI Payment Fee	DTI Cheque Fees	1 00
03/09/2010	Christopher Boardman	Legal Fees	4,200 00
03/09/2010	Blount Petre Kramer	Legal Fees	5,192 00
03/09/2010	Blount Petre Kramer	Irrecoverable VAT	908 60
03/09/2010	Blount Petre Kramer	Legal Expenses	32 50
03/09/2010	Blount Petre Kramer	Legal Fees	4,375 00
03/09/2010	Blount Petre Kramer	Irrecoverable VAT	765 63
03/09/2010	Blount Petre Kramer	Legal Expenses	19 00
03/09/2010	DTI Payment Fee	Counsel fees	2 00
23/09/2010	Ryan Miller	Creditors distribution 1	1,420 14
23/09/2010	Ryan Miller	Preferential distribution 1	1,038 08
24/09/2010	Phatthanachart Suriyodorn	Liquidators' Expenses	2,288 15
24/09/2010	Bank of Scotland - Phatthanachart S	Bank Charges	14 00
24/09/2010	Lertkiat Thancharoen	Creditors distribution 1	4,743 87
24/09/2010	Lertkiat Thancharoen	Creditors distribution 2	1,084 32
24/09/2010	Bank of Scotland - Lertkiat Thanch	Bank Charges	20 00
30/09/2010	TAX DEDUCTED	Corporation Tax	3 64
30/09/2010	TAX DEDUCTED	Corporation Tax	0 36
01/10/2010	ISA Banking Fee	Bank Charges	23 00
04/10/2010	Hawbery King	Agents/Valuers Fees	1,560 00
04/10/2010	Hawbery King	Irrecoverable VAT	273 00
04/10/2010	DTI Payment Fee	DTI Cheque Fees	0 15
04/10/2010	DTI - Adj	DTI Cheque Fees	0 85
12/10/2010	Willis Limited	Cash in Hand	1,704 00
29/10/2010	TAX DEDUCTED	Corporation Tax	3 26
29/10/2010	TAX DEDUCTED	Corporation Tax	0 35
19/11/2010	Mr Christopher Boardman	Legal Fees	8,150 00
19/11/2010	DTI Payment Fee	Counsel fees	1 00
19/11/2010	Blount Petre Kramer	Legal Fees	10,800 00
19/11/2010	Blount Petre Kramer	Legal Expenses	53 50
19/11/2010	DTI Payment Fee	Counsel fees	1 00
19/11/2010	Quinn Emanuel Urquhart & Sullivan U	Legal Fees	18,667 00
19/11/2010	Quinn Emanuel Urquhart & Sullivan U	Irrecoverable VAT	3,266 72
19/11/2010	Quinn Emanuel Urquhart & Sullivan U	Legal Expenses	5,061 74
19/11/2010	Quinn Emanuel Urquhart & Sullivan U	Irrecoverable VAT	10 83
19/11/2010	DTI Payment Fee	Counsel fees	1 00
19/11/2010	DTI Payment Fee	Counsel fees	1 00
30/11/2010	TAX DEDUCTED	Corporation Tax	3 60
30/11/2010	TAX DEDUCTED	Corporation Tax	0 39
Carried Forward			23,143,902 39

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	23,143,902 39
15/12/2010	Quinn Emanuel Urquhart & Sullivan U	Legal Fees	212 50
15/12/2010	Quinn Emanuel Urquhart & Sullivan U	Irrecoverable VAT	37 19
15/12/2010	DTI Payment Fee	Counsel fees	1 00
16/12/2010	Griffins	Liquidators's Fees Griffins	156,279 84
16/12/2010	Griffins	VAT Receivable	27,348 97
Carried Forward			23,327,781 89

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	26,559,710 64
Total disbursements			23,327,781 89
	Balance £		3,231,928 75
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		88,891 15
3	Amount in Insolvency Services Account		3,143,037 75
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		3,231,928 90

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Inter-company claims and actions against significant debtors
- (4) Why the winding up cannot yet be concluded

Investigations are ongoing
- (5) The period within which the winding up is expected to be completed

Uncertain - minimum 12 months