

Amerced.

Form 4.68

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

05108921

Name of Company

Global Trader Europe Limited

I/we
Timothy Bramston
Tavistock House South
Tavistock Square
London
WC1H 9LG

Some of the figures shown on this document
have been obtained from the previous office
holder and as such have not been verified

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

T Bramston

Date

16th January 2013

Griffins
Tavistock House South
Tavistock Square
London
WC1H 9LG

Ref GLOBA05/TJB/ME/COLIT/RL/AXG/

For Official Use

Insolvency Sect

Post Room

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Global Trader Europe Limited

Company Registered Number 05108921

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 17 June 2008

Date to which this statement is
brought down 16 June 2012

Name and Address of Liquidator

Timothy Bramston
Tavistock House South
Tavistock Square
London
WC1H 9LG

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

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Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	25,438,384 50
09/01/2012	INTEREST (NET)	Bank Interest net of tax	0 04
09/01/2012	INTEREST (GROSS)	Bank Interest Gross	3 38
09/01/2012	INTEREST (GROSS)	Bank Interest Gross	13 53
09/02/2012	INTEREST (NET)	Bank Interest net of tax	0 04
09/02/2012	INTEREST (GROSS)	Bank Interest Gross	3 39
09/02/2012	INTEREST (GROSS)	Bank Interest Gross	13 54
16/02/2012	Howes Percival LLP	Legal Fees	276 00
06/03/2012	STROZ FRIEDBERG LL BGCREFUN	Legal Fees	485 02
09/03/2012	INTEREST (GROSS)	Bank Interest Gross	3 21
09/03/2012	INTEREST (GROSS)	Bank Interest Gross	12 67
09/03/2012	INTEREST (NET)	Bank Interest net of tax	0 04
24/03/2012	The Insolvency Service	Bank Interest net of tax	18,584 50
01/04/2012	The Insolvency Service	Bank Interest net of tax	267 14
10/04/2012	INTEREST (NET)	Bank Interest net of tax	0 04
10/04/2012	INTEREST (GROSS)	Bank Interest Gross	3 66
10/04/2012	INTEREST (GROSS)	Bank Interest Gross	13 98
02/05/2012	Sale Proceeds (via Hawbery King)	Various IT and Peripherals and Offi	1,394 38
02/05/2012	Sale Proceeds (via Hawbery King)	Irrecoverable VAT	278 87
03/05/2012	HM Revenue & Customs	Tax Refund	12,319 67
09/05/2012	INTEREST (NET)	Bank Interest net of tax	0 04
09/05/2012	INTEREST (GROSS)	Bank Interest Gross	3 32
09/05/2012	INTEREST (GROSS)	Bank Interest Gross	12 67
17/05/2012	Re-Credit Uncashed Chq - Wordwave I	Transcription Costs	500 00
17/05/2012	Re-Credit Uncashed Chq - Wordwave I	Irrecoverable VAT	43 75
11/06/2012	INTEREST (NET)	Bank Interest net of tax	0 04
11/06/2012	INTEREST (GROSS)	Bank Interest Gross	74 69
11/06/2012	INTEREST (GROSS)	Bank Interest Gross	14 42
Carried Forward			25,472,706 53

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NOTE No balance should be shown on this account but only the total realisations and disbursements
which should be carried forward to the next account

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Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	22,263,286 69
01/01/2012	ISA Banking Fee	Bank Charges	23 00
09/01/2012	Howes Percival LLP	Legal Fees	32,174 81
09/01/2012	Howes Percival LLP	Irrecoverable VAT	6,434 96
09/01/2012	Howes Percival LLP	Legal Fees	220 36
09/01/2012	DTI Payment Fee	Counsel fees	1 00
11/01/2012	Howes Percival LLP Office Account	Legal Expenses	520 00
11/01/2012	DTI Payment Fee	DTI Cheque Fees	0 15
15/02/2012	Quinn Emanuel Urquhart & Sullivan U	Legal Fees	9,338 25
15/02/2012	Quinn Emanuel Urquhart & Sullivan U	Irrecoverable VAT	1,867 65
15/02/2012	Quinn Emanuel Urquhart & Sullivan U	Legal Fees	1,718 14
15/02/2012	Quinn Emanuel Urquhart & Sullivan U	Irrecoverable VAT	343 63
15/02/2012	DTI Payment Fee	DTI Cheque Fees	0 15
27/02/2012	HM Revenue & Customs	Corporation Tax	2,090 40
27/02/2012	DTI Payment Fee	Counsel fees	1 00
16/03/2012	Howes Percival LLP Office Account	Legal Fees	13,401 00
16/03/2012	Howes Percival LLP Office Account	Irrecoverable VAT	2,680 20
16/03/2012	Howes Percival LLP Office Account	Legal Expenses	349 19
16/03/2012	Howes Percival LLP Office Account	Irrecoverable VAT	69 84
16/03/2012	Howes Percival LLP Office Account	Legal Expenses	36 00
16/03/2012	DTI Payment Fee	DTI Cheque Fees	0 15
16/03/2012	Quinn Emanuel Urquhart & Sullivan U	Legal Fees	2,137 50
16/03/2012	Quinn Emanuel Urquhart & Sullivan U	Irrecoverable VAT	427 50
16/03/2012	DTI Payment Fee	DTI Cheque Fees	0 15
28/03/2012	Olswang LLP Client Account	Creditors Distribution 3	427,199 43
28/03/2012	DTI Payment Fee	DTI Cheque Fees	0 15
02/04/2012	ISA Banking Fee	Bank Charges	23 00
19/04/2012	Aird & Berlis LLP CA\$1,859 49	Legal Fees	1,167 43
19/04/2012	Aird & Berlis LLP CA\$78 39	Legal Expenses	49 22
19/04/2012	DTI Payment Fee	DTI Cheque Fees	10 00
24/04/2012	Aird & Bellis LLP C\$1937 88	Foreign Exchange Loss/(Gain)	1 50
26/04/2012	Rayner Essex	Accountants Fees (Rayner Essex)	58 75
26/04/2012	Rayner Essex	VAT Receivable	11 75
26/04/2012	DTI Payment Fee	DTI Cheque Fees	1 00
26/04/2012	Segens Blount Petre Solicitors Clie	Legal Fees	7,425 00
26/04/2012	DTI Payment Fee	DTI Cheque Fees	0 15
02/05/2012	Hawbery King	Agents/Valuers Fees	2,100 00
02/05/2012	Hawbery King	Irrecoverable VAT	420 00
02/05/2012	DTI Payment Fee	DTI Cheque Fees	1 00
03/05/2012	Griffins	Liquidators' Fees (S&W)	210,942 01
03/05/2012	Griffins	Irrecoverable VAT	42,188 40
03/05/2012	DTI Payment Fee	DTI Cheque Fees	0 15
04/05/2012	DTI Payment Fee	DTI Cheque Fees	0 15
04/05/2012	Howes Percival LLP Office Account	Legal Fees	5,256 00
04/05/2012	Howes Percival LLP Office Account	Irrecoverable VAT	1,051 20
04/05/2012	Howes Percival LLP Office Account	Legal Fees	42 18
04/05/2012	Howes Percival LLP Office Account	Irrecoverable VAT	8 44
04/05/2012	DTI Payment Fee	DTI Cheque Fees	0 15
04/05/2012	Florian Hoertlehner	Committee Expenses	870 08
08/05/2012	Lintner Vermögensverwaltung GmbH	Legal Fees	25,000 00
Carried Forward			23,060,948 86

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which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	23,060,948 86
08/05/2012	DTI Payment Fee	DTI Cheque Fees	10 00
11/05/2012	L Lane - Refreshments Creditors Mee	Liquidators' Expenses	24 70
18/05/2012	DTI Payment Fee	DTI Cheque Fees	0 15
18/05/2012	CYC Logistics & Distribution Limite	Courier, Postage & Stationery Costs	113 77
18/05/2012	CYC Logistics & Distribution Limite	Irrecoverable VAT	22 75
18/05/2012	DTI Payment Fee	DTI Cheque Fees	1 00
18/05/2012	Quinn Emanuel Urquhart & Sullivan U	Legal Fees	4,589 50
18/05/2012	Quinn Emanuel Urquhart & Sullivan U	Irrecoverable VAT	917 90
18/05/2012	Quinn Emanuel Urquhart & Sullivan U	Legal Expenses	14 34
18/05/2012	Quinn Emanuel Urquhart & Sullivan U	Irrecoverable VAT	2 87
18/05/2012	DTI Payment Fee	DTI Cheque Fees	0 15
18/05/2012	Amul Shah	Committee Expenses	5,635 40
18/05/2012	Asean Investment Advisors PTE Ltd S	Committee Expenses	5,093 08
18/05/2012	DTI Payment Fee	DTI Cheque Fees	10 00
22/05/2012	DTI Payment Fee	DTI Cheque Fees	0 15
24/05/2012	Asean Investment Advisors SGD10,260	Foreign Exchange Loss/(Gain)	48 66
Carried Forward			23,077,433 28

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Analysis of balance

Total realisations	£	25,472,706 53
Total disbursements		23,077,433 28
Balance £		2,395,273 25
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		771,015 99
3 Amount in Insolvency Services Account		1,624,281 96
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		(24 70)
Total Balance as shown above		2,395,273 25

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Inter-company claims and actions against significant debtors
- (4) Why the winding up cannot yet be concluded
- Investigations are ongoing
- (5) The period within which the winding up is expected to be completed
- 24-36 months

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