

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

For Official Use

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To the Registrar of Companies

Company Number

05108921

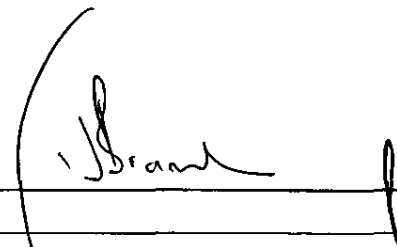
Name of Company

Global Trader Europe Limited

I / ~~We~~  
Timothy Bramston  
Tavistock House South  
Tavistock Square  
London  
WC1H 9LG

the liquidator(s) of the company attach a copy of my/~~our~~ statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed




Date

3/1/2012

Griffins  
Tavistock House South  
Tavistock Square  
London  
WC1H 9LG

Ref GLOBA05/TJB/COLIT/RL/ME/DJI/

WEDNESDAY	For Official Use	
		
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# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Global Trader Europe Limited

Company Registered Number 05108921

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 17 June 2008

Date to which this statement is brought down 16 December 2011

## Name and Address of Liquidator

Timothy Bramston  
Tavistock House South  
Tavistock Square  
London  
WC1H 9LG

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	26,550,921 55
30/06/2011	GROSS CREDIT INTEREST TO 30JUN	Bank Interest Gross	0 04
30/06/2011	GROSS CREDIT INTEREST TO 30JUN	Bank Interest Gross	3 28
30/06/2011	GROSS CREDIT INTEREST TO 30JUN	Bank Interest Gross	13 08
29/07/2011	GROSS CREDIT INTEREST TO 29JUL	Bank Interest Gross	0 04
29/07/2011	GROSS CREDIT INTEREST TO 29JUL	Bank Interest Gross	3 17
29/07/2011	GROSS CREDIT INTEREST TO 29JUL	Bank Interest Gross	12 65
31/08/2011	GROSS CREDIT INTEREST TO 31AUG	Bank Interest Gross	0 04
31/08/2011	GROSS CREDIT INTEREST TO 31AUG	Bank Interest Gross	3 61
31/08/2011	GROSS CREDIT INTEREST TO 31AUG	Bank Interest Gross	14 39
12/09/2011	INTEREST TO 09SEP	Bank Interest Gross	0 01
12/09/2011	INTEREST TO 09SEP	Bank Interest Gross	1 09
12/09/2011	INTEREST TO 09SEP	Bank Interest Gross	4 36
10/10/2011	INTEREST (NET)	Petty Cash	0 04
10/10/2011	INTEREST (GROSS)	Bank Interest Gross	3 38
10/10/2011	INTEREST (GROSS)	Bank Interest Gross	13 52
09/11/2011	INTEREST (NET)	Petty Cash	0 04
09/11/2011	INTEREST (GROSS)	Bank Interest Gross	3 27
09/11/2011	INTEREST (GROSS)	Bank Interest Gross	13 09
14/11/2011	DTI Payment Fee	DTI Cheque Fees	0 85
09/12/2011	INTEREST (NET)	Petty Cash	0 04
09/12/2011	INTEREST (GROSS)	Bank Interest Gross	3 27
09/12/2011	INTEREST (GROSS)	Bank Interest Gross	13 09
Carried Forward			26,551,027 90

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	23,339,722 70
01/07/2011	ISA Banking Fee	Bank Charges	23 00
02/08/2011	HM Revenue & Customs	Corporation Tax	3,804 72
02/08/2011	DTI Payment Fee	Counsel fees	1 00
19/08/2011	Prontaprint Russell Square	Agents/Valuers Fees	256 50
19/08/2011	Prontaprint Russell Square	Irrecoverable VAT	51 30
19/08/2011	DTI Payment Fee	Counsel fees	1 00
19/08/2011	Quinn Emanuel	Legal Fees	2,090 00
19/08/2011	Quinn Emanuel	Irrecoverable VAT	418 00
19/08/2011	DTI Payment Fee	Counsel fees	1 00
23/08/2011	Payment to Office Account	Office	46 50
06/09/2011	Mr Christopher Parker QC	Legal Fees	3,000 00
06/09/2011	Mr Christopher Parker QC	Irrecoverable VAT	600 00
06/09/2011	DTI Payment Fee	Counsel fees	1 00
06/09/2011	Howes Percival LLP	Legal Fees	11,002 00
06/09/2011	Howes Percival LLP	Irrecoverable VAT	2,200 00
06/09/2011	DTI Payment Fee	Counsel fees	1 00
15/09/2011	DTI Payment Fee	Counsel fees	1 00
15/09/2011	Wordwave International Limited	Transcription Costs	500 00
15/09/2011	Wordwave International Limited	Irrecoverable VAT	43 75
15/09/2011	DTI Payment Fee	Counsel fees	1 00
02/10/2011	ISA Banking Fee	Bank Charges	23 00
14/10/2011	Stroz Friedberg Ltd	Legal Fees	1,485 00
14/10/2011	Stroz Friedberg Ltd	Irrecoverable VAT	304 84
14/10/2011	Stroz Friedberg Ltd	Legal Expenses	33 98
14/10/2011	Stroz Friedberg Ltd	Legal Fees	180 00
14/10/2011	Stroz Friedberg Ltd	Irrecoverable VAT	36 00
14/10/2011	Stroz Friedberg Ltd	Irrecoverable VAT	5 20
14/10/2011	DTI Payment Fee	Counsel fees	1 00
11/11/2011	Quinn Emanuel	Legal Fees	935 00
11/11/2011	Quinn Emanuel	Irrecoverable VAT	187 00
11/11/2011	DTI Payment Fee	Counsel fees	1 00
14/11/2011	Quinn Emanuel Urquhart & Sullivan U	Legal Fees	6,488 50
14/11/2011	Quinn Emanuel Urquhart & Sullivan U	Irrecoverable VAT	1,297 70
14/11/2011	Quinn Emanuel Urquhart & Sullivan U	Legal Expenses	589 08
14/11/2011	Quinn Emanuel Urquhart & Sullivan U	Irrecoverable VAT	117 82
14/11/2011	DTI Payment Fee	DTI Cheque Fees	0 15
14/12/2011	Wordwave International Limited	Agents/Valuers Fees	396 25
14/12/2011	Wordwave International Limited	Irrecoverable VAT	79 25
14/12/2011	DTI Payment Fee	Counsel fees	1 00
Carried Forward			23,375,927 24

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	26,551,027 90
Total disbursements			23,375,927 24
	Balance £		3,175,100 66
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		79,863 68
3	Amount in Insolvency Services Account		3,095,237 13
4	Amounts invested by liquidator	£	
	Less The cost of investments realised	0 00	
	Balance	0 00	0 00
5	Accrued Items		0 00
	Total Balance as shown above		3,175,100 81

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |      |
|---|------|
|   | £    |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors  | 0 00 |
| Floating charge holders   | 0 00 |
| Preferential creditors  | 0 00 |
| Unsecured creditors   | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |      |
|---|------|
| Paid up in cash                           | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Inter-company claims and actions against significant debtors
- (4) Why the winding up cannot yet be concluded
- Investigations are ongoing
- (5) The period within which the winding up is expected to be completed
- Uncertain - minimum 12 months