Company Registration No. 05108796 (England and Wales)

ALLENDALE SECURITIES AND INVESTMENTS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

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ALLENDALE SECURITIES AND INVESTMENTS LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		703		937
Current assets					
Debtors		16,134		13,835	
Cash at bank and in hand		11,024		1,062	
		27,158		14,897	
Creditors: amounts falling due within one year		(30,344)		(1,617)	
Net current (liabilities)/assets			(3,186)		13,280
Total assets less current liabilities			(2,483)		14,217
Creditors: amounts falling due after					
more than one year					(13,854)
Net (liabilities)/assets			(2,483)		363
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(2,583)		263
Shareholders' funds			(2,483)		363

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 17.14.15...... and are signed on its behalf by:

T J Richardson

Director

ALLENDALE SECURITIES AND INVESTMENTS LIMITED NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Basis of preparation

Not withstanding the deficiency of shareholders' funds the financial statements have been prepared on the going concern basis which assumes the continued financial support of the company's connected companies.

If the going concern basis provided to be invalid, the financial statements would have to be prepared on the break up basis in which the balance sheet would be restated to include all assets at their estimated realisable values and all liabilities would become current and would have to be increased to include those liabilities contingent on the company ceasing to trade.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings

25% reducing balance

Tangible accete

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	langible assets		
	£		
Cost			
At 1 April 2014 & at 31 March 2015	6,755		
Depreciation			
At 1 April 2014	5,818		
Charge for the year	234		
At 31 March 2015	6,052		
Net book value			
At 31 March 2015	703		
	•		
At 31 March 2014	937		

ALLENDALE SECURITIES AND INVESTMENTS LIMITED NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3 Related party relationships and transactions

The company was under the control or B J McGurk throughout the current and prior period due to his majority ownership of the issued share capital.

During the year under review the company had the following transactions with related parties as defined by the Financial Reporting Standards for Smaller Entities (effective April 2008), which were on normal commercial terms:

Included with amounts owed by connected companies was £14,988 (2014: £14,975) due from Gala Due Limited, a company in which T J Richardson and B J McGurk are both directors and shareholders.

Included within amounts owed to connected companies was £617 (2014: £617) due to BL Developments Limited, a company in which B J McGurk is a director and £28,527 (2014: £1,140) due to Gala Unity Limited, a company in which T J Richardson and B J McGurk are both directors and shareholders.

T J Richardon and B J McGurk, directors of the company, maintained a current account with the company. During the year under review, funds of £nil (2014: £nil) were introduced and £15,000 (2014: £2,496) withdrawn leaving a balance of £1,146 due to the company (2014: £13,854 due from the company).

4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ALLENDALE SECURITIES AND INVESTMENTS LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Allendale Securities and Investments Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Allendale Securities and Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Allendale Securities and Investments Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Allendale Securities and Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Allendale Securities and Investments Limited under the Companies Act 2006. You consider that Allendale Securities and Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Allendale Securities and Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

RSM UK Tax and Accounting Limited

Chartered Accountants

1 St James' Gate

Newcastle upon Tyne

NE1 4AD

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