

Company Registration No. 05108796 (England and Wales)

**ALLENDALE SECURITIES AND INVESTMENTS
LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2016**



ALLENDAL SECURITIES AND INVESTMENTS LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		527		703
Current assets					
Debtors		-		16,134	
Cash at bank and in hand		10,984		11,024	
		<u>10,984</u>		<u>27,158</u>	
Creditors: amounts falling due within one year		<u>(15,433)</u>		<u>(30,344)</u>	
Net current liabilities			<u>(4,449)</u>		<u>(3,186)</u>
Total assets less current liabilities			<u>(3,922)</u>		<u>(2,483)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(4,022)</u>		<u>(2,583)</u>
Shareholders' funds			<u>(3,922)</u>		<u>(2,483)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 20/12/16 and are signed on its behalf by:

T J Richardson

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T J Richardson
Director

ALLENDALE SECURITIES AND INVESTMENTS LIMITED **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2016**

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Basis of preparation

Notwithstanding the deficiency of shareholders' funds the financial statements have been prepared on the going concern basis which assumes the continued financial support of the company's connected companies.

If the going concern basis provided to be invalid, the financial statements would have to be prepared on the break up basis in which the balance sheet would be restated to include all assets at their estimated realisable values and all liabilities would become current and would have to be increased to include those liabilities contingent on the company ceasing to trade.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	25% reducing balance
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Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015 & at 31 March 2016	6,755
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Depreciation	
At 1 April 2015	6,052
Charge for the year	176
	<hr/>
At 31 March 2016	6,228
	<hr/>
Net book value	
At 31 March 2016	527
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At 31 March 2015	703
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ALLENDALE SECURITIES AND INVESTMENTS LIMITED **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2016**

3 Related party relationships and transactions

The company was under the control of B J McGurk throughout the current and prior period due to his majority ownership of the issued share capital.

During the year under review the company had the following transactions with related parties as defined by the Financial Reporting Standards for Smaller Entities (effective January 2015), which were on normal commercial terms:

Included within amounts owed by connected companies was £nil (2015: £14,988) due from Gala Due Limited, a company in which T J Richardson and B J McGurk are both directors and shareholders.

Included within amounts owed to connected companies was £617 (2015: £617) due to BL Developments Limited, a company in which B J McGurk is a director and £13,566 (2015: £28,527) due to Gala Unity Limited, a company in which T J Richardson and B J McGurk are both directors and shareholders.

T J Richardson and B J McGurk, directors of the company, maintained a current account with the company. During the year under review, funds of £1,146 (2015: £nil) were introduced and £nil (2015: £15,000) withdrawn leaving a balance of £nil due to the company (2015: £1,146).

4 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ALLENDALE SECURITIES AND INVESTMENTS LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Allendale Securities and Investments Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Allendale Securities and Investments Limited, as a body, in accordance with the terms of our engagement letter dated 9 December 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Allendale Securities and Investments Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Allendale Securities and Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Allendale Securities and Investments Limited under the Companies Act 2006. You consider that Allendale Securities and Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Allendale Securities and Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

RSM

RSM UK Tax and Accounting Limited
Chartered Accountants
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NE1 4AD

20/12/16