

Registered number
05108134

Viewpark Care Home Limited

Filleled Accounts

30 September 2018

Viewpark Care Home Limited**Registered number:** 05108134**Balance Sheet****as at 30 September 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	-	39,200
Tangible assets	4	704,101	712,516
		<u>704,101</u>	<u>751,716</u>
Current assets			
Debtors	5	19,537	-
Cash at bank and in hand		899	2,254
		<u>20,436</u>	<u>2,254</u>
Creditors: amounts falling due within one year	6	(107,253)	(76,455)
Net current liabilities		<u>(86,817)</u>	<u>(74,201)</u>
Total assets less current liabilities		<u>617,284</u>	<u>677,515</u>
Creditors: amounts falling due after more than one year	7	(474,475)	(409,630)
Net assets		<u>142,809</u>	<u>267,885</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		142,709	267,785
Shareholders' funds		<u>142,809</u>	<u>267,885</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Parag Patel

Director

Approved by the board on 29 June 2019

Viewpark Care Home Limited
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the goods and services provided to residents.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% straight line
Plant and machinery	20 straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018 Number	2017 Number
Average number of persons employed by the company	<u>13</u>	<u>29</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 October 2017		112,000
Disposals		(112,000)
At 30 September 2018		<u>-</u>
Amortisation		
At 1 October 2017		72,800
On disposals		(72,800)
At 30 September 2018		<u>-</u>
Net book value		
At 30 September 2018		<u>-</u>
At 30 September 2017		<u>39,200</u>

Goodwill has been written off as the business has ceased trading.

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 October 2017	820,663	82,222	902,885
At 30 September 2018	<u>820,663</u>	<u>82,222</u>	<u>902,885</u>
Depreciation			
At 1 October 2017	108,147	82,222	190,369
Charge for the year	8,415	-	8,415
At 30 September 2018	<u>116,562</u>	<u>82,222</u>	<u>198,784</u>
Net book value			
At 30 September 2018	<u>704,101</u>	<u>-</u>	<u>704,101</u>
At 30 September 2017	<u>712,516</u>	<u>-</u>	<u>712,516</u>

Included in land and buildings is a land, which is valued by the directors at £399,892. No depreciation has been provided on this.

5 Debtors

2018	2017
£	£

Corporation tax revoverable	<u>19,537</u>	<u>-</u>
-----------------------------	---------------	----------

6 Creditors: amounts falling due within one year

2018	2017
£	£

Bank loans and overdrafts	47,228	37,560
Trade creditors	-	5,791
Director's loan account	11,283	11,283
Taxation and social security costs	5,443	6,154
Other creditors	43,299	15,667
	<u>107,253</u>	<u>76,455</u>

7 Creditors: amounts falling due after one year

2018	2017
£	£

Bank loans	195,528	221,308
Shareholder loans	278,947	188,322
	<u>474,475</u>	<u>409,630</u>

8 Loans	2018	2017
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	6,346	71,068
	<hr/>	<hr/>
Secured bank loans	233,578	258,868
	<hr/>	<hr/>

Bank loans are secured by a charge and debenture over the assets of the company.

9 Other information

Viewpark Care Home Limited is a private company limited by shares and incorporated in England. Its registered office is:

77 Kendal Road

London

NW10 1JE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.